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Cynthia Jared, Esq.  
Sachnoff & Weaver, Ltd.  
30 South Wacker Drive  
Suite 2900  
Chicago, Illinois 60606



ADDRESS OF PROPERTY:  
50 East 26th Street, Chicago, Illinois

## ASSIGNMENT OF LEASES AND RENTS

THIS ASSIGNMENT OF LEASES AND RENTS (herein sometimes called "Assignment") is dated for reference purposes only as of December 10, 1998, by Chicago Title Land Trust Company, as Trustee under Trust Agreement dated November 2, 1998, and known as Trust No. 1106596, and not individually, having its principal office at 171 North Clark Street, Chicago, Illinois 60601 ("Trustee"), and by Meyers Development Corp., an Illinois corporation, whose address is 50 East 26th Street, Chicago, Illinois 60616 ("Beneficiary") (collectively Trustee and beneficiary are referred to herein as "Borrower"), in favor of Highland Community Bank, located at 1701 West 87th Street, Chicago, Illinois 60620-4899 ("Lender").

## RECITALS

WHEREAS, Trustee is the owner of the land commonly known as 50 East 26th Street, Chicago, Illinois and legally described on Exhibit A attached hereto, together with all improvements thereon (the "Premises"); and

WHEREAS, Beneficiary is the sole beneficiary of said aforesaid trust;

WHEREAS, concurrently herewith Lender has made a loan to Borrower in the amount of \$2,039,000.00, evidenced by a promissory note dated even herewith (the "Note") made by Borrower payable to the order of Lender; and

WHEREAS, to evidence and secure the obligations and liabilities of Borrower to Lender in connection with the Note, Borrower has executed and delivered to Lender (i) a Construction Mortgage, Assignment of Leases and Rents, Security Agreement, and Financing Statement ("Mortgage"), (ii) this Assignment of Leases and Rents, and (iii) has caused Patricia Meyers to execute an unconditional written guarantee of the obligations of Borrower to Lender; and

BOX 333-CTI

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WHEREAS, the term "**Liabilities**," as used in this Assignment, means and includes all of the following:

A. the principal, interest and all other sums due and owing with the terms of the Note, the Mortgage and all other Loan Documents (as defined in the Mortgage which definition is incorporated herein by reference);

B. all indebtedness of any kind arising under, and all amounts of any kind which at any time become due or owing to Lender, under or with respect to the Note, the Mortgage or any of the other Loan Documents;

C. all of the covenants, obligations and agreements of Borrower in, under or pursuant to the Note, the Mortgage, and all of the other Loan Documents, and all advances, costs or expenses paid or incurred by Lender to protect any or all of the Collateral (defined herein), perform any obligation of the Borrower hereunder or collect any amount owing to Lender, or either of them, which is secured hereby;

D. any and all other liabilities, obligations and indebtedness, howsoever created, arising or evidenced, direct or indirect, absolute or contingent, recourse or nonrecourse, now or hereafter existing or due or to become due, owing by the Borrower to Lender;

E. interest on all of the foregoing at the interest rate provided in the Note, including the interest rate payable upon the occurrence of a default; and

F. and all costs of enforcement and collection of the Note, the Mortgage and the other Loan Documents, if any, including attorney's fees.

NOW THEREFORE, FOR VALUE RECEIVED, Borrower hereby grants, transfers and assigns to Lender:

1. all of Borrower's right, title and interest in and to (but none of its obligations under) all leases and agreements for the leasing, lettings, use or occupancy of the Premises now, heretofore or hereafter entered into, and all renewals and extension thereof ("**Lease**" or "**Leases**" as the case may be);

2. all guarantees of the obligations of any tenant under a lease ("**Guarantees**");

3. immediate and continuing right to receive and collect the rents, income, profits and issues arising out of, payable from or collected from the Premises including all monies owed the Borrower as landlord under a Lease

for services, materials, leasehold improvements or otherwise furnished or installed pursuant to any Lease (collectively the "**Rental Income**");

4. all payments derived therefrom including but not limited to claims for the recovery of damages done to the Premises or for the abatement of any nuisance existing thereon, claims for damages resulting from default under any Lease whether resulting from acts of insolvency or acts of bankruptcy or otherwise, and lump sum payments for the cancellation of any Leases or the waiver of any obligation or term thereof prior to the expiration date ("**Payments**");

5. all rights and remedies the Borrower may have against any tenant under any Lease ("**Remedies**");

6. all proceeds payable by reason of the exercise by a tenant of any option to purchase the Premises or any first refusal rights of any tenant contained in any Lease ("**Option Proceeds**");

7. all rights in and to any proceeds of insurance payable to Borrower and damages or awards resulting from an authority exercising the rights of eminent domain with respect to the Premises ("**Awards**");

8. any award or damages payable to the Borrower pursuant to any bankruptcy, insolvency or reorganization proceeding affecting any tenant ("**Bankruptcy Payments**");

9. any payments made to Borrower in lieu of rent ("**Payments in lieu**"); and

10. all security deposits paid by any tenant under a Lease ("**Security Deposits**");

all the foregoing set forth in subsections (1) through (10) above being collectively referred to herein as the "**Rents**".

This Assignment is given for the purpose of securing the Liabilities.

AND BORROWER FURTHER REPRESENTS, WARRANTS, COVENANTS AND AGREES:

ARTICLE II.  
PERFORMANCE OF LEASES

A. Performance of Leases. The Borrower shall:

1. Faithfully abide by, perform and discharge each and every obligation, covenant and agreement under any Leases to be performed by the landlord thereunder;

2. Enforce or secure the performance of each and every obligation, covenant, condition and agreement contained in the Leases by the tenants thereunder to be performed;

3. Not permit the prepayment of any Rents due under any Lease for more than thirty (30) days in advance nor for more than the next accruing installment of Rents, nor anticipate, discount (other than front-end incentives such as rent abatement), compromise, forgive or waive any such Rents;

4. Not borrow against, pledge or further assign the Leases and/or any Rents due under said Leases;

5. Not waive, excuse, condone or in any manner release or discharge any tenants of or from the obligations, covenants, conditions and agreements by said tenants to be performed under the Leases, without the express prior written consent of Lender;

6. Not permit any tenant to assign or sublet its interest in its Lease unless expressly required to do so by the terms of the Lease and then only if such assignment does not work to relieve the tenant of any liability for payment of and performance of its obligations under the Lease and only if the new tenant is of the same or better creditworthiness as the prior tenant and the terms of the new Lease provide for the same or better use of the leased space;

7. Not terminate any Lease or accept a surrender thereof or a discharge of the tenant unless required to do so by the terms of its Lease or unless Borrower and tenant or another equally financially responsible tenant shall have executed a new Lease effective upon such termination for the same term of years at a rental not less than as provided in the terminated lease and on terms no less favorable to the landlord than as in the terminated lease;

8. Not consent to a subordination of the interest of any tenant to any party other than Lender and then only if specifically consented to by Lender; and

9. Not amend or modify any Lease or alter the obligations of the parties thereunder.

ARTICLE III.  
PROTECTION OF SECURITY

Protection of Security. Lender shall have the right at Borrower's sole cost and expense to appear in and defend any action or proceeding arising under, growing out of or in any manner connected with any Lease or the obligations, duties or liabilities of the landlord thereunder and Borrower agrees to pay all costs and expenses of Lender, including attorney's fees in a reasonable sum, in any such action or proceeding in which Lender in their sole discretion may appear.

ARTICLE IV.  
REPRESENTATIONS AND WARRANTIES

A. Representations and Warranties. Borrower represents and warrants:

1. that it is now the absolute owner of said Rents and Leases with full right and title to assign the same, subject to Lender's lien and other Permitted Exceptions set forth in the Mortgage;
2. that there are no outstanding assignments or pledges of any Rents or Leases, subject to Lender's lien and other Permitted Exceptions as provided in the Mortgage;
3. that there are no existing monetary defaults except as otherwise disclosed in writing to Lender and, to the best of Borrower's knowledge, no existing non-monetary defaults under the provisions of any Lease on the part of any party to such Lease;
4. that all obligations on the part of the landlord under any Lease which could or should have been performed as of the date hereof have been fully performed;
5. that no Rents have been collected for more than thirty (30) days in advance of their due date or waived, anticipated, discounted, compromised or released, except as disclosed to Lender;
6. that to Borrower's knowledge no tenant has any defenses, setoffs, or counterclaims against Borrower;

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7. Borrower has not executed any instrument that would prevent Lender from enjoying the benefits of this Assignment;

8. that no part of the Premises is used as a homestead or agricultural property;

9. that to Borrower's knowledge, no tenant under any Lease has a right, exercisable as of the date hereof, to terminate its obligations under the terms of its Lease as a result of a failure of a condition precedent or default by Landlord; and

10. that Landlord has no reason to believe that it will not be able to fully, completely and timely perform all of its obligations under the Leases or that any condition precedent to a tenant's obligations under the Leases will fail to occur, giving any tenant the right to terminate its Lease.

## ARTICLE V. PRESENT ASSIGNMENT

Present Assignment. This Assignment shall constitute a perfected, absolute and present assignment, provided the Borrower shall have the right to collect, but not prior to accrual, all of the Rents, and to retain, use and enjoy the same unless and until an Event of Default shall occur hereunder. The right of Borrower to collect the Rents shall constitute a revocable license in favor of Borrower, revocable by Lender in accordance with this Assignment upon an Event of Default.

## ARTICLE VI. EVENTS OF DEFAULT

A. Events of Default. It shall be an Event of Default under this Assignment upon the happening of any of the following:

1. failure to pay any payments when due under the Note, within five (5) days of the due date thereof; or

2. failure to pay when due any other payment required to be made under the Mortgage or any other Loan Document within five (5) days of the due date thereof; or

3. failure to fully and timely comply with the terms and conditions of this Assignment which default is not cured within ten (10) days after notice thereof; or

4. an Event of Default or Default (as defined therein) shall occur under the Mortgage or any other Loan Document which is not cured within the time period provided therefor, if any; or

5. any representation or warranty made by Borrower herein, in the Mortgage or in any other Loan Document shall be false, breached or dishonored in any material respect.

ARTICLE VII.  
REMEDIES

A. Remedies. Upon the occurrence of an Event of Default, Lender, without regard to waste, adequacy of the security or solvency of the Borrower, may revoke the license granted Borrower hereunder to collect the Rents, and may, at their option, without notice, either:

1. In person or by agent, with or without taking possession of or entering the Premises, with or without bringing any action or proceeding, give, or require the Borrower to give, notice to any or all tenants under the Leases authorizing and directing the tenants to pay all Rents directly to Lender; collect all of the Rents; enforce the payment thereof and exercise all of the rights of the Borrower under any Lease and all of the rights of Lender hereunder; do all of the things permitted a receiver by statute or by this Assignment; and may enter upon, take possession of, manage and operate the Premises, or any part thereof; may cancel, enforce or modify the Leases, and fix or modify rents, and do any acts which Lender deems proper to protect the security hereof; or

2. Apply for appointment of a receiver, for which receivership Borrower hereby consents to, who shall have all the rights permitted by law and all rights permitted to Lender in this Assignment and who shall collect the Rents, manage the Premises so as to prevent waste; execute leases within or beyond the period of receivership; perform the terms of this Assignment and apply the Rents as hereinafter provided.

B. Application of Rents. Any Rents whether collected by Lender or by a receiver shall be applied in the following order:

1. to payment of all reasonable fees of any receiver appointed;
2. to the repayment when due of all tenant security deposits with interest thereon;



3. to payment when due of prior or current real estate taxes and special assessments payable with respect to the Premises or, if the Mortgage so requires, to the periodic escrow for payment of the taxes and special assessments then due;

4. to payment when due of premiums for insurance required by the Mortgage or, if the Mortgage so requires, to the periodic escrow for the payment of premiums then due;

5. to payment of all expenses incurred for normal maintenance of the Premises; and

6. to Lender and in the event that a foreclosure sale of the Mortgage shall have occurred:

(a) if Lender is the purchaser at the foreclosure sale, the Rents shall be paid to Lender to be applied to the extent of any deficiency remaining after the sale, the balance to be retained by Lender, and if the Premises be redeemed by the Borrower or any other party entitled to redeem, to be applied as a credit against the redemption price, provided that, if the Premises not be redeemed, any remaining excess Rents are to be paid to Lender and deposited with Lender, as set forth in the Mortgage for application as provided therein, whether or not a deficiency exists; or

(b) if Lender is not the purchaser at the foreclosure sale, the Rents shall be paid to reduce the deficiency remaining after the sale, and the balance, if any, to the purchaser provided if the Premises are redeemed by the Borrower or other party entitled to redeem, the Rents collected after foreclosure sale shall be applied as a credit against the redemption price with the remainder to be paid to Borrower. If the Premises are not redeemed by Borrower, any remaining excess Rents shall be paid to the purchaser.

The exercise of Lender's rights hereunder, the appointment of a receiver, the collection of such Rents and the application thereof as aforesaid shall not cure or waive any Event or Default or waive, modify or affect notice of default under the Mortgage or invalidate any act done pursuant to said notice, nor in any way operate to prevent Lender from pursuing any remedy which now or hereafter it may have under the terms and conditions of the Mortgage or the other Loan Documents or any other instruments securing the same. The rights and powers of Lender hereunder shall remain in full force and effect both prior to and after any foreclosure of the Mortgage and any sale pursuant thereto and until expiration of the period of redemption for said sale. The purchaser at any foreclosure sale, including Lender, shall have the right at any time and without limitation, to advance money to any receiver appointed of the Premises to pay any part or all of the items which the receiver would otherwise be authorized to pay if cash were available from the Premises and the sum so advanced, with interest at the Default Rate, shall be a part of the sum required to be paid to redeem from any foreclosure sale.



C. Full Remedies. It is the intention of the parties that this Assignment shall confer upon Lender the fullest rights, remedies and benefits available under applicable law.

ARTICLE VIII.  
GENERAL COVENANTS

A. No Liability Imposed on Lender. Lender shall not be obligated to perform or discharge, nor does it hereby undertake to perform or discharge, any obligation, duty or liability under the Leases nor shall this Assignment operate to place responsibility for the control, care, management or repair of the Premises upon Lender nor for the carrying out of any of the terms and conditions of said Leases; nor shall it operate to make Lender responsible or liable for any waste committed on the Premises, or for any dangerous or defective condition of the Premises, or for any negligence in the management, upkeep, repair or control of the Premises resulting in loss or injury or death to any tenant, licensee, employee or stranger nor liable for laches or failure to collect any Rents.

B. Indemnification. The Borrower shall and does hereby agree to indemnify and to hold harmless Lender from and against any and all liability, loss or damage which it may or might incur under the Leases or under of by reason of this Assignment and of and from any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in said Leases excepting the gross negligence or intentional wrongful acts of Lender. Should Lender incur any such liability, or in the defense of any such claims or demands or a judgment be entered against Lender, the amount thereof, including costs, expenses, and reasonable attorney's fees, shall bear interest thereon at the Default Rate, as defined in the Note, shall be secured hereby, shall be added to the Liabilities and Borrower shall reimburse Lender for the same immediately upon demand, and upon the failure of Borrower so to do Lender may declare all Liabilities immediately due and payable.

C. Tenant to Recognize Lender. Each tenant under any Lease is hereby irrevocably authorized and directed to recognize the claims of Lender or any receiver appointed, without investigating the reason for any action taken or the validity or the amount of indebtedness owing to Lender, or the existence of any default under the Note, the Mortgage or Event of Default hereunder, or the application of the proceeds to be made by Lender or such receiver. Borrower hereby irrevocably directs and authorizes the tenants to pay to Lender or such receiver all sums due under the Leases and consents and directs that said sums shall be paid to any such receiver in accordance with the terms of its receivership or to Lender without the necessity for a judicial determination that a default or an Event of Default has occurred hereunder or under any other Loan Document or that

Lender is entitled to exercise its rights hereunder, and to the extent such sums are paid to Lender or such receiver, the Borrower agrees that the tenant shall have no further liability to Borrower for the same. The sole signature of Lender or such receiver shall be sufficient for the exercise of any rights under this Agreement and the sole receipt by Lender or such receiver for any sums received shall be a full discharge and release therefor to any such tenant or occupant of the Premises. Checks for all or any part of the Rents collected under this Assignment shall upon notice from Lender be drawn to the exclusive order of Lender or such receiver.

D. Security Deposits. Upon an Event of Default, Borrower shall on demand transfer to Lender any security deposits held by Borrower under the terms of the Leases to be held by Lender, and applied in accordance with the provisions of the Leases. Until Lender makes such demand and the deposits are paid over to Lender, Lender assumes no responsibility for any such security deposit. The Borrower shall deposit the same in an account, separated from its general funds, and if such deposits are required by law to be refunded to the respective tenants with interest thereon, such account shall be an interest bearing account.

E. Attorney in Fact. Borrower hereby irrevocably appoints Lender, its successors and assigns, as Borrower's agent and attorney-in-fact, which appointment is irrevocable and coupled with an interest, to exercise any rights or remedies hereunder and to execute and deliver during the term of this Assignment such instruments as Lender may deem necessary to make this Assignment and any further assignment effective.

F. Assignment of Future Leases. Until the Liabilities shall have been paid in full, Borrower will on demand of Lender deliver to Lender executed copies of any and all other and future Leases upon all or any part of the said Premises and agrees to make, execute and deliver unto Lender upon demand and at any time or times, any and all assignments and other instruments sufficient to assign such Leases and Rents thereunder to Lender or that Lender may deem to be advisable for carrying out the true purposes and intent of this Assignment. From time to time upon request of Lender, the Borrower agrees to furnish Lender with a rent roll of the Premises disclosing current tenancies, rents payable, and such other matters as Lender may reasonably request.

G. No Lender in Possession. Nothing herein contained and no actions taken pursuant to this Assignment shall be construed as constituting Lender as "Lender in Possession".

H. Lender Creditor of Tenant. Borrower agrees that Lender, and not Borrower, shall be and be deemed to be the creditor of the tenant in respect of assignments for the benefit of creditors and bankruptcy, reorganization, insolvency, dissolution, or receivership proceedings affecting such tenant (without obligation on the part of Lender, however, to file or make timely filings of claims in such proceedings or otherwise to pursue creditor's

rights therein), with an option to Lender to apply any money received by Lender as such creditor in reduction of the Liabilities.

I. Continuing Rights. The rights and powers of Lender or any receiver hereunder shall continue and remain in full force and effect until all Liabilities, including any deficiency remaining from a foreclosure sale, are paid in full, and shall continue after commencement of a foreclosure action and after foreclosure sale and until expiration of any period of redemption.

## ARTICLE IX. MISCELLANEOUS

A. Successors and Assigns. This Assignment and each and every covenant, agreement and provision hereof shall be binding upon the Borrower and its successors and assigns including without limitation each and every record owner of the Premises or any other person having an interest therein from time to time and shall inure to the benefit of Lender and their successors and assigns. As used herein the words "successor and assigns" shall also be deemed to mean the heirs, executors, representatives and administrators of any natural person who is a party to this Assignment.

B. Governing Law. This Assignment and its terms shall be construed in accordance with the substantive laws of the State of Illinois, without reference to its conflict of laws provisions.

C. Severability. It is the intent of this Assignment to confer on Lender the rights and benefits hereunder to the full extent allowable by law. The unenforceability or invalidity of any provisions hereof shall not render any other provision or provisions herein contained unenforceable or invalid. Any provisions found to be unenforceable shall be severable from this Assignment.

D. Notices. Except as otherwise provided herein, all notices or other communications hereunder shall be sufficiently given and shall be deemed given when delivered by hand delivery, overnight courier service, telegram or facsimile followed by written confirmation, or on the second day after being sent, by registered or certified mail, first class postage prepaid, return receipt requested, addressed to the addresses set forth below, whether or not actually received or accepted by the addressee. Such notices shall be given as follows:

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Notice shall be addressed as follows:

If to Borrower: Meyers Development Corp.  
50 East 26th Street  
Chicago, Illinois 60616  
Attn: Patricia Meyers, President

with a copy to: Rodney Wellington, Esq.  
501 East 32nd Street  
Suite 1603  
Chicago, Illinois 60616

If to Lender: Highland Community Bank  
Attn: George R. Brokmond  
1701 West 87th Street  
Chicago, Illinois 60620-4899

with a copy to: Sachnoff & Weaver, Ltd.  
30 South Wacker Drive  
Suite 2900  
Chicago, Illinois 60606  
Attn: Cynthia Jared, Esq.

Any party hereto may, by notice given hereunder, designate any further or different addresses to which subsequent notices, certificates or other communications shall be sent.

E. Captions and Headings. The captions and headings of the various sections of this Assignment are for convenience only and are not to be construed as confining or limiting in any way the scope or intent of the provisions hereof. Whenever the context requires or permits, the singular shall include the plural, the plural shall include the singular and the masculine, feminine and neuter shall be freely interchangeable.

F. Counterparts. This Assignment may be executed in any number of counterparts and by each of the undersigned on separate counterparts, and each such counterpart shall be deemed to be an original, but all such counterparts shall together constitute but one and the same Assignment.

G. Trustee's Exculpation. It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Chicago Title Land Trust Company hereunder, while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Chicago Title Land Trust Company are nevertheless each and every one

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of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by said Chicago Title Land Trust Company or for the purpose of or with the intention of binding Chicago Title Land Trust Company personally, and this instrument is executed and delivered by Chicago Title Land Trust Company not in its own right, but solely in the exercise of the powers conferred upon it as Trustee under Trust Agreement dated November 2, 1998 and known as trust number 1106596; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the Chicago Title Land Trust Company on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of Chicago Title Land Trust Company in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released by Lender.

IN WITNESS WHEREOF, this Assignment is executed as of the date first above written.



Chicago Title Land Trust Company, as Trustee under Trust Agreement dated November 2, 1998, and known as Trust No. 1106596, and not individually

Its:

Meyers Development Corp., an Illinois corporation

By:

Its:

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

The Undersigned, a Notary Public within and for said County, in the State aforesaid, duly commissioned and acting, do hereby certify that on this 8<sup>th</sup> day of JAN, 1998, personally appeared before me KAREN MICHE, as ABST VP of Chicago Title Land Trust Company, as Trustee under the provisions of a Trust Agreement dated November 2, 1998 and known as Trust Number 1106596, and not individually to me personally well known and known to be the person who signed the foregoing instrument, and who, being by me duly sworn, stated and acknowledged that she is the ABST VP of said corporation, acting as Trustee, aforesaid and he signed and delivered the same on behalf of said ABST SEC., not personally, but solely as Trustee, aforesaid, as his/her and its free and voluntary act and deed for the uses and purposes therein mentioned and set forth.

Susan Becker  
Notary Public

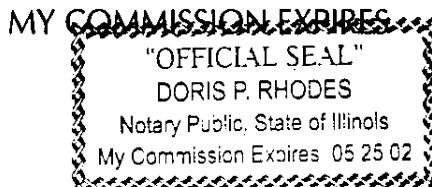
MY COMMISSION EXPIRES



STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

The Undersigned, a Notary Public within and for said County, in the State aforesaid, duly commissioned and acting, do hereby certify that on this 7 day of Jan, 1998, personally appeared before me Patricia Meyer, as President of Meyers Development Corp., an Illinois corporation, sole beneficiary to Chicago Title Land Trust Company, as Trustee under the provisions of a Trust Agreement dated November 2, 1998 and known as Trust Number 1106596, to me personally well known and known to be the person who signed the foregoing instrument, and who, being by me duly sworn, stated and acknowledged that she is the President of said corporation, and he signed and delivered the same on behalf of said corporation as his/her and its free and voluntary act and deed for the uses and purposes therein mentioned and set forth.

Doris P. Rhodes  
Notary Public



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## EXHIBIT A

### Description of the Land

#### PARCEL 1:

THE SOUTH 118.99 FEET (EXCEPT THAT PART THEREOF TAKEN OR USED FOR AN ALLEY) OF THE WEST 1/2 OF BLOCK 74 IN CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

LOTS 5 AND 6 IN THE ASSESSOR'S DIVISION OF BLOCK 74 IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT FROM SAID PREMISES THAT PART TAKEN FOR ALLEY), IN COOK COUNTY, ILLINOIS (COMMONLY KNOWN AS 50 EAST 26TH STREET).

Address: 50 East 26th Street  
Chicago, Illinois

PIN: 17-27-123-012-0000; 17-27-123-013-0000; 17-27-123-014-0000.