

99171520

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Lake Forest Bank & Trust Company
727 N. Bank Lane
Lake Forest, IL 60045

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Lake Forest Bank & Trust Company
727 N. Bank Lane
Lake Forest, IL 60045

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Lake Forest Bank & Trust Company
727 N. Bank Lane
Lake Forest, IL 60045

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COOK COUNTY RECORDER



99171520

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: **NANCY A. POPIOLEK**
727 NORTH BANK LANE
LAKE FOREST, IL 60045

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 1, 1998, BETWEEN MICHAEL JOHNSON, A MARRIED MAN, (referred to below as "Grantor"), whose address is 7110 N. PAULINA, CHICAGO, IL 60626; and Lake Forest Bank & Trust Company (referred to below as "Lender"), whose address is 727 N. Bank Lane, Lake Forest, IL 60045.

MORTGAGE. Grantor and Lender have entered into a mortgage dated July 24, 1997 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

recorded on September 16, 1997 as Document #97682478 in the Cook County Recorder's Office and modified under document dated April 9, 1998

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOTS 7 AND 8, BLOCK 77 IN MAYWOOD, A SUBDIVISION OF THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 12, AND THE NORTHWEST QUARTER OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 317 S. 8TH AVENUE, MAYWOOD, IL 60153. The Real Property tax identification number is 15-11-309-006 & 15-11-309-007.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend the Maturity Date to March 1, 1999.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

Handwritten initials and date: 2-23-99

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [Signature]
MICHAEL JOHNSON

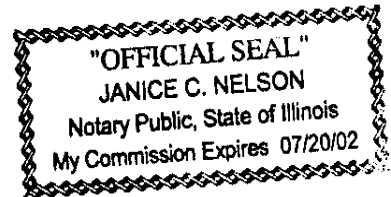
LENDER:

Lake Forest Bank & Trust Company

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Lake



On this day before me, the undersigned Notary Public, personally appeared MICHAEL JOHNSON, to me known to be the individual described in and who executed the Modification of Mortgage and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of December, 1998.

By Janice C. Nelson Residing at _____

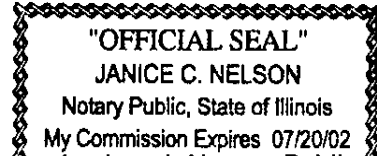
Notary Public in and for the State of Illinois

My commission expires 7-20-02

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Lake) ss



On this 15th day of December, 19 98, before me, the undersigned Notary Public, personally appeared Mark Schubring and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Janice C. Nelson Residing at _____

Notary Public in and for the State of Illinois

My commission expires 7-20-02

Property of Cook County Clerk's Office