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1999-02-22 14:16:44
Cook County Recorder 25.50

MORTGAGE (Illinois)



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(Above Space For Recorder's Use Only)

THIS MORTGAGE, made FEBRUARY 17 19 99, between TERRY L. TAYLOR & STEPHANIE L. BURTON, HUSBAND & WIFE, JOINT TENANTS, herein referred to as "Mortgagors," and NATIONSCREDIT FINANCIAL SERVICES CORPORATION

herein referred to as "Mortgagee," witnesseth:

THAT, WHEREAS, the Mortgagors are justly indebted to the Mortgagee upon a note of even date herewith, in the principal sum of TWENTY SIX THOUSAND NINE HUNDRED ONE DOLLARS AND FIFTY FIVE CENTS DOLLARS (\$ 26,901.55), payable to the order of and delivered to the Mortgagee, in and by which note the Mortgagors promise to pay the said principal sum and interest at the rate and installments as provided in said note, with a final payment of the balance due on 02/22/2014.

This mortgage secures a note that is a (check one box below):

- Fixed rate loan. Variable rate loan.

NOW, THEREFORE, the Mortgagors to secure the payment of said principal sum of money and said interest in accordance with the terms, provisions and limitations of this mortgage, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Mortgagee, and the Mortgagee's successors and assigns, the following described real estate and all of their estate, right, title and interest therein, situate, lying and being in the COUNTY OF COOK, AND STATE OF ILLINOIS, to wit:

THE NORTH 25 FEET OF LOTS 1, 2, 3, AND 4 AND THE EAST 13 FEET OF THE NORTH 25 FEET OF LOT 5 IN BLOCK 2 IN GRANVILLE'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX I.D. #: 20-09-113-023

BETTER KNOWN AS: 709 WEST 50TH PLACE & 5024 SOUTH UNION STREET
CHICAGO, ILLINOIS

O'Connor Title Services, Inc.

63282297

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily).

TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, for the purposes, and upon the uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

Receipt of pages 1, 2 and 3 acknowledged:

TLT 2-17-99
Mortgagor's Initials Date

SLB 2-17-99
Mortgagor's Initials Date

SLBT 2-17-99