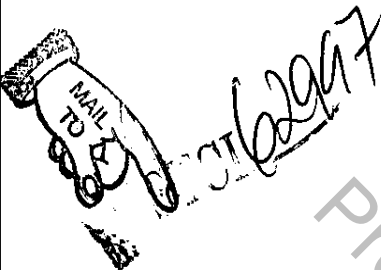


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9882/0084 66 001 Page 1 of 4
1999-02-25 09:54:37
Cook County Recorder 27.50



STEWART TITLE OF ILLINOIS
2 N. LA SALLE ST., SUITE 1920
CHICAGO, ILLINOIS 60602

SUBORDINATION AGREEMENT LOAN NO: 166489500

"NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INSTRUMENT IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT."

THIS AGREEMENT, made this _____ day of _____, by Countrywide Home Loans Inc.

("Lienholder") in favor of GMAC Mortgage Corporation ("GMAC Mortgage Corp.").

WITNESSETH:

WHEREAS, Lienholder is the current holder of that certain note dated 4/14/97, in the amount of \$ 14,100.00 executed by Donald W. Ami

("Borrower") in favor of Lienholder and secured by that certain Mortgage/Deed of Trust/Security Deed of even date therewith, covering property described therein and commonly known as 285 Pembridge, Schaumburg, IL 60173

(the "Property"); said Mortgage/Deed of Trust/Security Deed being recorded in Book/Volume/Liber _____, Page _____, as Document Number _____ in the Office of the Recorder's Office of Cook County, Illinois (the "Subordinated Mortgage"); and

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WHEREAS, Borrower has executed, or is about to execute, a note to GMAC Mortgage Corp. in the original principal amount of not greater than \$ 71,600.00, payable with interest and upon the terms and conditions described therein, secured by a Mortgage/Deed of Trust/Security Deed of the same date covering the Property (the "Senior Mortgage") evidencing a mortgage loan from GMAC Mortgage Corporation to Borrower; and


WHEREAS, it is a condition precedent to obtaining said loan from GMAC Mortgage Corp. to Borrower that the Senior Mortgage shall unconditionally be and remain at all times a lien upon the Property prior and superior to the lien of the Subordinated Mortgage; and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the Senior Mortgage in all respects, senior, prior and superior to the Subordinated Mortgage.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce GMAC Mortgage Corporation to make said mortgage loan to Borrower, it is hereby declared, understood and agreed as follows:

1. The lien of the Subordinated Mortgage is and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage and any renewals or extensions thereof.
2. The subordination of the Subordinated Mortgage to the lien of the Senior Mortgage shall have the same force and effect as though the Senior Mortgage had been executed, delivered and properly recorded prior to the execution, delivery and recording of the Subordinated Mortgage.

IN WITNESS WHEREOF, the undersigned has executed this Agreement the day and year first above-written.


By: _____
Countrywide Home Loans, Inc.
Name: _____
Ron Joseph Guzman
Vice President
Title: _____

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California }
County of Ventura } ss.

On Jan. 13, 1999, before me, Patricia Loera Duran Notary Public
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared Ron Joseph Guzman
Name(s) of Signer(s)

- personally known to me
- proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Place Notary Seal Above

Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: CHL 279 4444

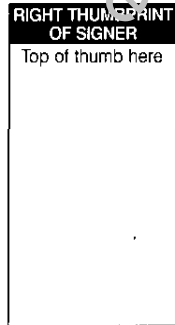
Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

- Signer's Name: _____
- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____

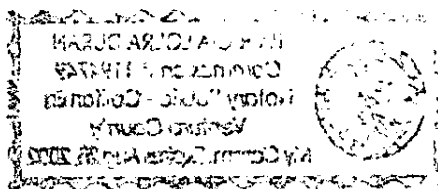
Signer Is Representing: _____



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Property of Cook County Clerk's Office



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SCHEDULE A
ALTA Commitment
File No.: 62997

LEGAL DESCRIPTION

Unit 1-3-11-RC1 and garage unit number G-1-3-11-RC1 together with its undivided percentage interest in the common elements in Lexington Village Coach House Condominium, as delineated and defined in the Declaration recorded as document number 24383272, in the east 1/2 of the southeast 1/4 of Section 22, Township 41 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

PIN# 07-22-402-645-1077

Property of Cook County Clerk's Office