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1999-02-26 09:23:56
Cook County Recorder 25.50



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MODIFICATION AGREEMENT

LOAN NO. 01-74748108

This agreement, made this the 18TH day of FEBRUARY 1999, by and between the Mortgagee, LIBERTY FEDERAL BANK, of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s) DANIEL H. RUZIC AND PATRICIA A. RUZIC, HIS WIFE (J), representing themselves to be the owner(s) of the real estate hereinafter and in said mortgage described.

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sw

THE W 1/2 OF LOT 18 IN THOMAS RESUBDIVISION OF BLOCK 23 IN THAT PART OF EAST HINSDALE, (NOT INCLUDING WESTERN SPRINGS) IN THE SW 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 5, 1873 AS DOCUMENT #106927, IN COOK COUNTY, ILLINOIS.

WITNESSETH:

REI TITLE SERVICES # 672293

WHEREAS, the Mortgage(s) heretofore executed a certain mortgage dated DECEMBER 18, 1997 and recorded DECEMBER 22, 1997 in the recorder's office of COOK County, Illinois as Document Number 97960364, conveying to LIBERTY FEDERAL BANK, as mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note dated DECEMBER 18, 1997 in the amount of THIRTY-SEVEN THOUSAND AND NO/100 (\$37,000.00).

The premises mentioned in said mortgage are legally described as follows:

COMMONLY KNOWN AS: 1312 CHESTNUT ST.
WESTERN SPRINGS, IL 60558

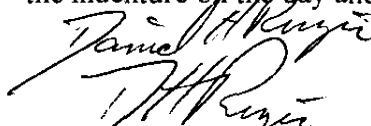
PERMANENT TAX ID NO.: 18-06-215-021

WHEREAS, there now remains an unpaid principal balance on the account of said mortgage indebtedness in the sum of FIFTY-SIX THOUSAND AND NO/100 (\$56,000.00)

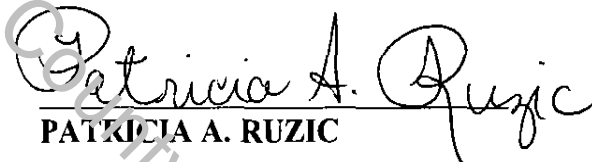
WHEREAS, the maturity date for the above referenced mortgage will remain as originally stated, 15th DAY OF JANUARY 2005.

AND KNOW THEREFORE, it is hereby agreed that said mortgage and supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified, altered and amended in a manner so that DANIEL H. RUZIC AND PATRICIA A. RUZIC, hereby agrees to pay LIBERTY FEDERAL BANK, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness in the sum of FIFTY-SIX THOUSAND AND NO/100 (\$56,000.00), with interest calculated on the outstanding balance at the rate of Prime Minus .50% for the remaining term of the loan as was stated in the original note dated DECEMBER 18, 1997. Payments are due on the 15th of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due and payable on the 15th DAY OF JANUARY 2005.

IN TESTIMONY WHEREOF, the parties hereunto have signed, sealed and delivered the indenture on the day and year first written above.




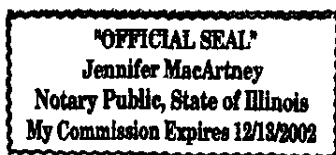
DANIEL H. RUZIC



PATRICIA A. RUZIC

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DANIEL H. RUZIC AND PATRICIA A. RUZIC, is personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and official seal, this the 18th day of FEBRUARY 1999


NOTARY PUBLIC
My Commission expires: 12-13-2002



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LIBERTY FEDERAL BANK,


RICHARD JANKIEWICZ, VICE PRESIDENT

 AVP
MARK F. METZGER, ASSISTANT VICE PRESIDENT


STATE OF ILLINOIS) SS
COUNTY OF COOK

I, MARTIN WILLIAM LOTZ, a Notary public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT RICHARD JANKIEWICZ, is personally known to me to be the VICE PRESIDENT of LIBERTY FEDERAL BANK, and MARK F. METZGER personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severally acknowledge that such VICE PRESIDENT and ASSISTANT VICE PRESIDENT signed and delivered the said instruments as VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, the uses and purposes therein set forth.

Given under my hand and notarized the 18th day of FEBRUARY 1999.


NOTARY PUBLIC

Mad 90:
THIS INSTRUMENT WAS PREPARED BY:
LIBERTY FEDERAL BANK
ONE GRANT SQUARE, P.O. BOX 386
HINSDALE, IL 60521


"OFFICIAL SEAL"
MARTIN WILLIAM LOTZ
Notary Public, State of Illinois
My Commission Expires 5-12-2002