

# UNOFFICIAL COPY

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9902/0320 30 001 Page 1 of 3  
1999-02-26 15:13:01  
Cook County Recorder 25.00

**RECORDATION REQUESTED BY:**

COLE TAYLOR BANK  
350 E. Dundee Rd.  
Wheeling, IL 60090

**WHEN RECORDED MAIL TO:**

COLE TAYLOR BANK  
350 E. Dundee Rd.  
Wheeling, IL 60090

**SEND TAX NOTICES TO:**

Angel L. Mercado  
2435 W. Division  
Chicago, IL 60622



FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - CL)  
P.O. Box 909743  
Chicago, IL 60690-9743

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 1, 1998, BETWEEN Angel L. Mercado (referred to below as "Grantor"), whose address is 2435 W. Division, Chicago, IL 60622; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 350 E. Dundee Rd., Wheeling, IL 60090.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated October 18, 1993 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded October 22, 1993 in the Office of the Cook County Recorder as Document No. 93854116

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 14 IN FRICKE AND DOSE'S SUBDIVISION OF THE WEST 10 ACRES OF THE SOUTH 20 ACRES OF THE NORTH 43.30 ACRES OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 2313 N. Albany, Chicago, IL 60607. The Real Property tax identification number is 13-36-104-001.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

The word "Note" in the Mortgage is hereby modified to mean the Promissory Note from Angel L. Mercado dated October 18, 1993 to Cole Taylor Bank together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Note.

The principal balance of the Promissory Note secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$210,000.00 to \$224,000.00.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

BOX 333-CTI

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

99195241

x [Signature]  
Angel L. Mercado

LENDER:

COLE TAYLOR BANK

By: [Signature]  
Authorized Officer

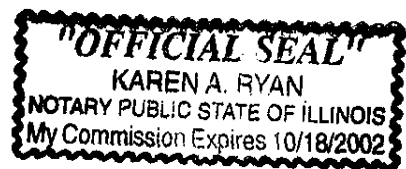
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois  
COUNTY OF Cook

On this day before me, the undersigned Notary Public, personally appeared Angel L. Mercado, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 21st day of December, 1998  
By [Signature] Residing at 1965 N. Milwaukee

Notary Public in and for the State of Illinois  
My commission expires 10-18-2002



LENDER ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook ) ss

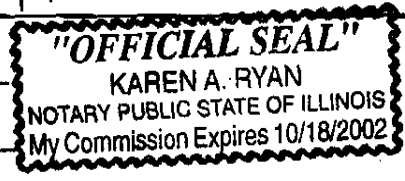
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On this 21st day of Dec, 19 01, before me, the undersigned Notary Public, personally appeared Daisy L. Jimeron and known to me to be the A.V.P., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at 19

Notary Public in and for the State of Illinois

My commission expires 10-18-2002



Cook County Clerk's Office