

Boyer  
281

259/1981

# SUBORDINATION AGREEMENT OF MORTGAGE



KNOW ALL MEN BY THESE PRESENTS THAT:

Baxter Credit Union, as present legal holder and owner of that certain mortgage dated April 11, 1996 executed by Kim M. Kilander Mortgagors, to Baxter Credit Union as Mortgagee, to secure a note for **Thirty-one thousand and 00/100 (\$31,000.00)** dollars recorded April 23, 1996 as document # 96-301867 records of Cook County, Illinois and concerning the real estate property located at **1932 W. Cornelia, Chicago, IL 60657 Lot 80 in Block 28 in Charles J. Ford's Subdivision of Blocks 27, 28, 37 and 38, in the Subdivision of Section 19, Township 40 North, Range 14, East of the Third Principal Meridian, (except the Southwest 1/4 of the Northeast 1/4 thereof and the Southeast 1/4 of the Northwest 1/4 thereof, and the East 1/2 of the Southeast 1/4 thereof, in Cook County, Illinois.**

14-19-401-031-0000

for and in consideration of the sum of Ten Dollars and Other Valuable consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 3/26/98 by Kim M. Kilander as Mortgagor to Associated Great Northern Mortgage Co. as Mortgagee securing payment of a note in the amount of \$134,450.00 dated 3/26/98 with interest from the date hereof on unpaid principal at the rate of — % per annum; principal and interest payable in installments of \$ — on the — day of every month beginning — and continuing until — on which date the entire balance of principal and interest remaining unpaid shall be due and payable. (Recorded as doc # 98262012)

The undersigned hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

Date March 24, 1998

Document # \_\_\_\_\_

Witness this hand this 24 day of March, 1998

Prepared by *[Signature]* & return to:

Baxter Credit Union  
1425 Lake Cook Road  
Deerfield, IL 60015

**COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
ROLLING MEADOWS**

99 FEB 25 PM 2:26

*Richard O'Connell*

Richard O'Connell  
Lending Supervisor

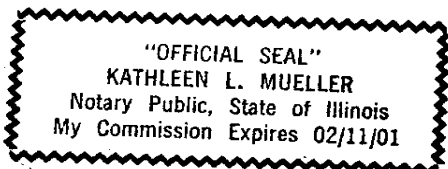
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STATE OF ILLINOIS  
COUNTY OF COOK

1900/0074 85 005 Page 1 of 1  
1999-03-02 11:44:40  
Cook County Recorder 43.00

Before me, a Notary Public in and for said county and State, personally appeared Richard O'Connell the Lending Supervisor of Baxter Credit Union who acknowledged the execution of the foregoing instrument for and on behalf of said corporation, and who, having been duly sworn, stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed my name and affixed my official seal.  
Dated this 24, day of March, 1998.



*Kathleen L. Mueller*  
NOTARY PUBLIC

12/14/98