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0743/0050 03 001 Page 1 of 3

1999-03-02 09:59:40

Cook County Recorder

47.50

AFTER RECORDING RETURN TO:

AMRESKO, INC.
700 N. Pearl Street, Suite 2400
Dallas, Texas 75201-7424
Attention: Legal Department



99198459

ASSIGNMENT OF NOTE AND LIENS

The undersigned Korea First Bank, Chicago Branch ("Assignor"), hereby sells, transfers, assigns, and conveys to AMRESKO Financial I, L.P., a Delaware limited partnership ("Assignee"), without recourse or warranty, express or implied, except only as specifically provided in that certain Loan Sale and Purchase Agreement ("Agreement"), between Assignor and Assignee executed as of July 14, 1998, all right, title, and interest in the Note (herein so called) identified in Exhibit "A" and each mortgage, encumbering the real property described on Exhibit "A" and all other loan documents related thereto including without limitation those identified in Exhibit "A" (collectively along with the Note the "Loans Documents").

All rights, obligations, liabilities, and responsibilities with respect to the Loan Documents and the servicing thereof are hereby transferred, assigned, and conveyed to Assignee, who hereby assumes and agrees to perform all obligations thereunder.

EXCEPT AS EXPRESSLY SET FORTH IN THE AGREEMENT DESCRIBED ABOVE, ASSIGNOR MAKES NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, OF ANY TYPE, KIND, CHARACTER, OR NATURE WITH RESPECT TO THE LOAN DOCUMENTS OR ANYTHING RELATING THERETO.

IN WITNESS WHEREOF, this Assignment of Note and Liens is executed as of the 15th day of July, 1998.

ASSIGNOR:

Korea First Bank, Chicago Branch

By: [Signature]
Printed Name: Jae Chang Kim
Title: General Manager

STATE OF ILLINOIS §
 §
COUNTY OF COOK §

I, the undersigned, a Notary Public in and for and residing in said County and State, DO HEREBY CERTIFY THAT Jae Chang Kim, General Manager of Korea First Bank, a Korean banking corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 15th day of July, 1998.



Eileen F. Gamberdino
Notary Public

My Commission Expires: November 14, 1999

Control #250

SNO
P/RD
MYES
H. 7/15/98

EXHIBIT A

Borrower: Keun Sik Lim and Kyung Hea Lim

Note No.:

Control No.: 250

Portfolio: Korea First 98-3

Property: Lots 23 and 24 in Block 2 in Field's Addition to Albany Park, being a subdivision of the Southwest 1/4 of that part between the East 60 acres and the West 60 acres of the Southwest 1/4 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 3810 W. Lawrence Ave., Chicago, IL 60625

Tax ID No. : 13-11-324-030

1. Promissory Note dated May 13, 1994, in the original principal amount of \$270,000.00, executed by Keun Sik Lim and Kyung Hea Lim, and LaSalle National Trust, N.A., as Trustee under Trust No. 26-6652-00, payable to the order of Korea First Bank, Chicago, as affected by
 - Change in Terms Agreement dated March 31, 1997, between Keun Sik Lim, Individually, and as Trustee of the Keun Sik Lim Declaration of Trust dated 9/7/89, Kyung Hea Lim, Individually, and as Trustee of the Kyung Hea Lim Declaration of Trust dated 9/7/79, Trustee, and Korea First Bank, Chicago, in the principal amount of \$231,600.00
2. Mortgage dated May 13, 1994, between Northwest National Bank of Chicago, u/t/n 26-6652-00 dated April 2, 1982, and Korea First Bank, Chicago, filed for record on December 28, 1994, under **Document No. 04077566, Official Records, Cook County, Illinois**, as affected by
 - Modification of Mortgage dated March 31, 1997, between LaSalle National Trust, N.A., successor to Northwest National Bank, Trustee under Trust No. 26-6652-00 dated April 2, 1982, and Korea First Bank, Chicago, filed for record on May 6, 1997, under **Document No. 97-316975, Official Records, Cook County, Illinois.**
3. Assignment of Rents dated May 13, 1994, between Northwest National Bank, Trustee under Trust No. 26-6652-00 dated April 2, 1982, and Korea First Bank, Chicago, filed for record on December 28, 1994, under **Document No.04077567, Official Records, Cook County, Illinois.**
4. Commercial Guaranty dated May 13, 1994, executed by Keun Sik Lim, Individually and as Trustee of the Keun Sik Lim Trust dated 9/7/89.
5. Commercial Guaranty dated May 13, 1994, executed by Kyung Hea Lim, Individually and as Trustee of the Kyung Hea Lim Trust dated 9/7/89.
6. Commercial Guaranty dated March 31, 1997, executed by Keun Sik Lim, Individually and as Trustee of the Keun Sik Lim Trust dated 9/7/89.
7. Commercial Guaranty dated March 31, 1977, executed by Kyung Hea Lim, Individually and as Trustee of the Kyung Hea Lim Trust dated 9/7/89.

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8. Title Policy No. 4168551, issued by Chicago Title Insurance Company dated December 28, 1994, in the amount of \$270,000.00, insuring Korea First Bank, Chicago, its successors and/or assigns, together with endorsements.
9. Business Loan Agreement dated May 13, 1994, between Keun Sik Lim, Kyung Hea Lim and Korea First Bank, Chicago.
10. Collateral Assignment of Beneficial Interest dated May 13, 1994, between Keun Sik Lim, Kyung Hea Lim and Korea First Bank, Chicago.
11. Trust Agreement dated April 2, 1982, known as Trust No. 6652, to certify Northwest National Bank of Chicago, as Trustee, together with
 - Letter of Direction To Trustee;
 - Assignment dated May 12, 1994, and
 - Notification of Assignment.