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Cook County Recorder 25.00



FIRST CHICAGO
The First National Bank of Chicago



SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 6th day of January, 1999 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated December 3, 1997 and recorded December 3, 1997 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 979 06 222 made by Joseph M. Clancy and Bridget A. Clancy, His Wife ("Borrowers"), to secure an indebtedness of \$ 20,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1739 Carib, Mount Prospect, IL 60056 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#03-25-105-016-0000 ; and

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WHEREAS, Fleet Mortgage, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$132,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Thirty Two Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 1110205158271

BOX 333-CTT

2017 7793361 2012

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LOT 123 IN BRICKMAN MANOR 2ND ADDITION UNIT NO. 4, BEING A SUBDIVISION OF PART
OF THE NORTHWEST 1/4 OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE
THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

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