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1999-03-02 13:38:50

Cook County Recorder 55.50

THIS INSTRUMENT WAS PREPARED BY: DANIEL F. HINKEL, ESQ., C/O ING INVESTMENT MANAGEMENT LLC, 5780 POWERS FERRY ROAD, N.W., SUITE 300, ATLANTA, GEORGIA 30327, TEL. NO. (770) 690-4600. AFTER RECORDING, PLEASE RETURN THIS INSTRUMENT TO: DANIEL F. HINKEL



99199192

ABSOLUTE ASSIGNMENT OF NOTE, MORTGAGE AND OTHER LOAN DOCUMENTS

RECITALS:

WHEREAS, COLUMBINE LIFE INSURANCE COMPANY, a Colorado corporation ("Columbine") received an Absolute Assignment of Note, Mortgage and other Loan Documents from INDIANA INSURANCE COMPANY, an Indiana corporation ("Indiana") dated August 26, 1998 and recorded as instrument number 98918244 in the public records of Cook County, Illinois ("Assignment").

WHEREAS, the Absolute Assignment from Indiana to Columbine was in error as the assignment should have been to LIFE INSURANCE COMPANY OF GEORGIA, a Georgia corporation ("LOG");

WHEREAS, Columbine hereby executes this corrected Absolute Assignment of Note, Mortgage and other Loan Documents for purposes of vesting in LOG all right, title, interest in and to the original Loan Documents as hereinafter set forth.

WHEREAS, Columbine, is the sole owner and holder of the following (all of which are collectively referred to herein as the "Original Loan Documents"):

(i) that certain Purchase Money Mortgage Note (the "Original Note"), dated September 12, 1994, made by Wallace R. Rechel and Elaine R. Rechel, as co-trustees of the Wallace R. Rechel Trust, dated April 27, 1994 ("Borrower") to the order of Indiana Insurance Company, in the principal amount of Two Hundred Ninety Thousand Dollars (\$290,000.00).

(ii) that certain Guaranty Agreement, dated September 12, 1994, by Wallace R. Rechel, and Elaine R. Rechel, as guarantor in favor of Indiana.

(iii) that certain Purchase Money Mortgage and Security Agreement made by Borrower in favor Indiana, dated September 12, 1994 and recorded as document number 94804165 ("Mortgage") of the Public Records of Cook County, Illinois (the "Records"), which Mortgage encumbers the real property described therein;

(iv) that certain Assignment of Rents, and Specific Assignment of Leases and Rents made by Borrower in favor of Indiana dated September 12, 1994, and recorded as document number 94804166 of the Records (the "Lease Assignment");

(v) collectively, (a) UCC-1 Financing Statement recorded as document number 94-U13703 of the Records, and (b) that certain UCC-1 Financing Statement in favor of Indiana as Secured Party, which was filed with the Indiana Secretary of State under file number 3307579 (collectively, the "Financing Statements").

(vi) all other loan documents listed and set forth on Exhibit A appended hereto and made a part hereof. (Items (i), (ii), (iii), (iv), (v) all of which are collectively referred to herein as the ("Original Loan Documents").

NOW, THEREFORE, Columbine, in consideration of the sum of Ten and 00/100ths Dollars (\$10.00) and other good and valuable consideration, in hand paid by LOG, the receipt and sufficiency of which is hereby acknowledged, has sold, assigned, transferred and set over, and by this assignment does sell, assign, transfer and set over to LOG, without recourse, all of Columbine's right, title and interest in the Original Note, and the obligations described therein and the moneys due and to become due thereunder, with interest from and after the 26th of August, 1998; and all of Columbine's right, title and

interests in and to all of the other Original Loan Documents;

TO HAVE AND TO HOLD THE SAME unto LOG, its successors and assigns, forever.

IN WITNESS WHEREOF, Columbine has caused this Assignment to be executed as of the 27th day of January, 1999.

(Witnesses)

Candice Reynolds

Print Name Candice Reynolds

Paula Reece
Print Name Paula Reece

COLUMBINE LIFE INSURANCE COMPANY,
a Colorado corporation
By its duly authorized attorney-in-fact

By: Maurice M. Moore

Name: Maurice M. Moore

Title: Senior Vice President

DFP

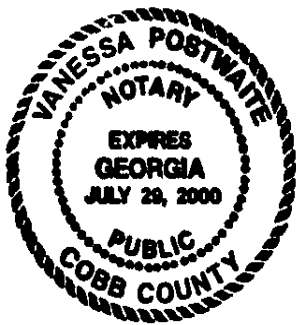
Property of Cook County Clerk's Office

STATE OF GEORGIA

COUNTY OF FULTON

The foregoing instrument was acknowledged before me this 27 day of January 1999, by Maurice M. Moore, as the duly authorized attorney-in-fact for Indiana Insurance Company, an Indiana corporation. He/she is personally known to me.

(Affix Notary Seal)



Vanessa Postwaite
Print Name: Vanessa Postwaite
Commission No.: _____

EXHIBIT B

LEGAL DESCRIPTION

Lot Two (2) in Crest Industrial Center addition being a resubdivision in the West 1/2 of the Southeast 1/4 of Section 3, Township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 14000-14018 Kildare Avenue, Crestwood, Illinois

PIN: 28-03-400-059

Property of Cook County Clerk's Office