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RECORDATION REQUESTED BY:

Marquette National Bank  
6316 South Western Ave  
Chicago, IL 60636

WHEN RECORDED MAIL TO:

Marquette National Bank  
6316 South Western Ave  
Chicago, IL 60636

SEND TAX NOTICES TO:

Marquette National Bank  
6316 South Western Ave  
Chicago, IL 60636

DEPT-01 RECORDING \$25.50  
T#0011 TRAN 9840 03/03/99 11:47:00  
#1525 # TB \*-99-202561  
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: David Wildermuth  
9612 W. 143rd Street  
Orland Park, Illinois 60462

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 1, 1998, BETWEEN Bruce H. Schmiedl and Cathy M. Schmiedl, husband and wife, (referred to below as "Grantor"), whose address is 12712 S. Winnebago, Palos Heights, IL 60463; and Marquette National Bank (referred to below as "Lender"), whose address is 6316 South Western Ave, Chicago, IL 60636.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 16, 1996 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded as document #96-734532 in the Office of the Recorder of Deeds in Cook County, Illinois on September 26, 1996.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 24 in Gallagher and Henry's Ishnala subdivision, being a subdivision of part of the Northeast 1/4 of Section 36, Township 37 North, Range 12, East of the third principal meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 12712 S. Winnebago, Palos Heights, IL 60463. The Real Property tax identification number is 23-36-205-024-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

This modification reduces the interest rate on the loan from 7.99% to 6.875% and the term of the loan from 360 months to 240 months. This will result in a 240 month loan term consisting of 239 monthly payments of \$740.74 beginning December 1, 1998, and all subsequent payments are due on the same day of each month after that, and 1 final payment due November 1, 2018, will be for all principal and all accrued interest not yet paid..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the

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representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Bruce H. Schmiedl  
Bruce H. Schmiedl

X Cathy M. Schmiedl  
Cathy M. Schmiedl

LENDER:

Marquette National Bank

By: Peggy Trajewska  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) ss  
COUNTY OF COOK )

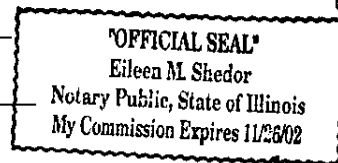
On this day before me, the undersigned Notary Public, personally appeared **Bruce H. Schmiedl and Cathy M. Schmiedl**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of NOVEMBER, 19 98.

By Eileen M. Shedor Residing at 9612 W. 143RD ST, ORLAND PARK IL  
60462

Notary Public in and for the State of ILLINOIS

My commission expires 11-26-02



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )

) ss

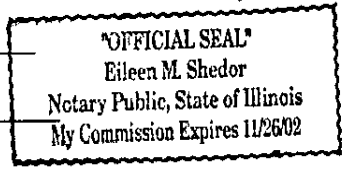
COUNTY OF COOK )

On this 6<sup>th</sup> day of NOVEMBER, 19 98, before me, the undersigned Notary Public, personally appeared PEGGY MAJEWSKI and known to me to be the \_\_\_\_\_, authorized agent/for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Eileen M. Shedor Residing at 9612 W. 43RD ST, ORLAND PARK, IL

Notary Public in and for the State of ILLINOIS

My commission expires 11-26-02



60462

Notary of Cook County Clerk's Office