

Mail To:  
Nations Title Agency of Illinois, Inc.  
246 E. Janata Blvd. Ste. 300  
Lombard, IL 60148

**UNOFFICIAL COPY**



Nations 99-0077sch  
SUBORDINATION AGREEMENT  
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**THIS AGREEMENT**, is made this 1st day of February, 1999, between Arunkumar P. Patel and Madhu A. Patel referred to as "Owner(s)" located at 57 White Fence Tr., Streamwood, IL 60107 and First Eagle National Bank, Hanover Park, Illinois, hereinafter referred to as "Mortgagee".

WITNESSETH

**WHEREAS**, the Owner(s) are indebted to Mortgagee in the principal amount of Three Hundred Thirty Eight Thousand Four Hundred Eighty One and Seventy Five Dollars (\$338,481.75), which indebtedness is secured by a certain Mortgage made by Owner(s) to Mortgagee dated January 19, 1998, and recorded on February 9, 1998, in the Office of the Recorder of Deeds Cook County, Illinois as Document No. 98107923 and covering the following real property described as follows:

*- SEE ATTACHED LEGAL -*

~~Lot 16 in Block 4 in Little Creek Unit 1, being a subdivision of part of the NE 1/4 of Section 21, Township 41 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois.~~

Commonly known as: 57 White Fence Tr., Streamwood, IL 60107

Permanent Tax I.D. No.: 06-21-209-002

99204161

9975/0044 66 001 Page 1 of 4  
1999-03-03 10:11:09  
Cook County Recorder 51.50

**AND WHEREAS**, Owners have borrowed the sum of One Hundred Eighteen Thousand Dollars (\$18,000) from Norwest Mortgage, Inc. located at 1100 E. Woodfield Road, Suite #420, Schaumburg, IL 60173 secured by a Mortgage/Trust Deed on the real property described above, which Mortgage/Trust Deed is dated 2/15/99 and recorded on \_\_\_\_\_, in the Office of the Recorder of Deeds Cook County, Illinois as Document No. \_\_\_\_\_

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I.D.

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AND WHEREAS, to induce Norwest Mortgage, Inc. to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the lien of the Mortgage to Norwest Mortgage, Inc. as described above.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owner(s) that the Mortgage held by First Eagle National Bank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to Norwest Mortgage, Inc. in the Office of the Recorder of COOK County, Illinois as Document No. \_\_\_\_\_ **99204160**
2. For the sum of One Hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged, mortgagee agrees to subordinate the mortgage held by it to the Mortgage made to Norwest Mortgage, Inc.
3. This Agreement shall be binding upon and insure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNER(S):

Arunkumar P. Patel,  
by Madhu A. Patel, as  
his attorney in fact.

Madhu A. Patel

MORTGAGEE:

FIRST EAGLE NATIONAL BANK

BY: Jojo Wagon

ATTEST: Michelle E. Anderson

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STATE OF ILLINOIS )  
COUNTY OF Cook ) SS.

I, the undersigned a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Arunkumar P Patel and Madhu A Patel, personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 15 day of Feb, 19 95.

(SEAL)

Noel Marie Strom  
Notary Public

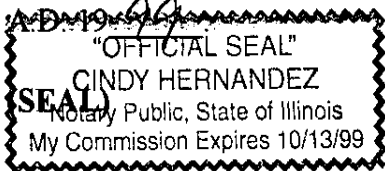
My commission Expires: 6/3/12



STATE OF ILLINOIS )  
COUNTY OF COOK ) SS.

I, Cindy Hernandez, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Rose Wageman Senior Vice President of FIRST EAGLE NATIONAL BANK, and Michelle C. Anderson, Loan Officer of the Corporation, personally known to me to be the same person(s) whose name(s) are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as Officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 1st day of February, 19 99.



Cindy Hernandez  
Notary Public

My commission Expires: 10/13/99

This instrument prepared by:

First Eagle National Bank  
1040 W. Lake St.  
Hanover Park, IL 60103

LEGAL DESCRIPTION

**UNOFFICIAL COPY**

LOT 16 IN BLOCK 4 IN LITTLE CREEK UNIT I, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 1, 1992 AS DOCUMENT NUMBER 92729653, IN COOK COUNTY, ILLINOIS.

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Property of Cook County Clerk's Office