

This STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code.

For Filing Officer
(Date, Time, Number, and Filing Office)

Debtor(s) (Last Name First) and address(es)

TS Development Corporation
1852 W. Cortland
Chicago, Illinois 60622

Secured Party(ies) and address(es)

Liberty Federal Bank
One Grant Square
Hinsdale, Illinois 60521



99208543

1002/0184 18 001 Page 1 of 4

~~1999 ALIENED OF SECURED PARTY~~
Cook County Recorder 27.50

1. This financing statement covers the following types (or items) of property:

See Exhibit A.

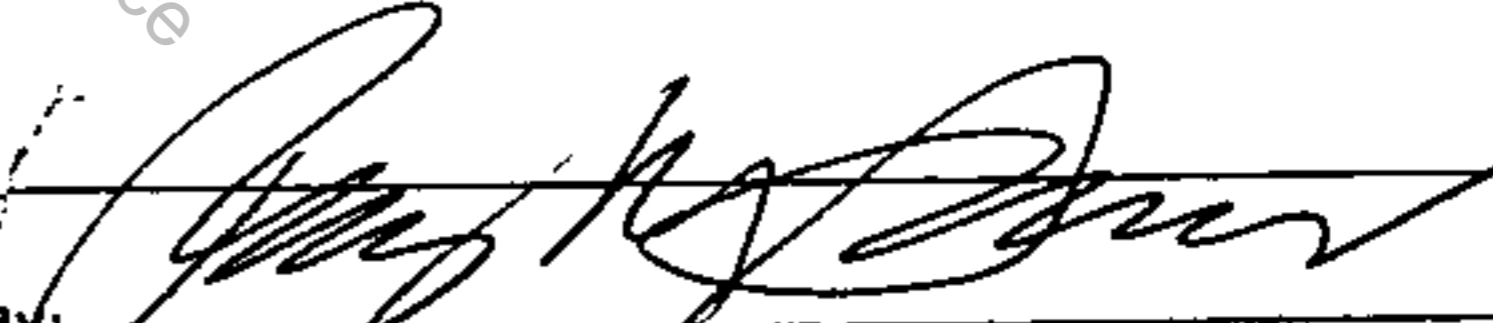
2. (If collateral is crops) The above described crops are growing or are to be grown on:
(Describe Real Estate)

3. (If applicable) The above goods are to become fixtures on [The above timber is standing on ...] [The above minerals or the like (including oil and gas) or accounts will be financed at the wellhead or minehead of the well or mine located on ...] (Strike what is inapplicable)-(Describe Real Estate)

and this financing statement is to be filed in the real estate records. (If the debtor does not have an interest of record)
The name of a record owner is

4. Products of Collateral are also covered.

Additional sheets presented.
 Filled with Recorder's Office of Cook County, Illinois.

By: 
Signature of (Debtor) (Secured Party)*

*Signature of Debtor Required in Most Cases;
Signature of Secured Party in Cases Covered By UCC §9-402 (2).

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92508242

COOK COUNTY CLERK'S OFFICE
1999-03-04 04:22:00
1000 N. LAKE ST. CHICAGO, IL 60601

Property of Cook County Clerk's Office



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1852 W. Cortland
Chicago, Illinois 60622

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One Grant Square
Hinsdale, Illinois 60521

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1002/0184 18:001 Page 1 of 4

1999 ASSIGNED BY SECURED PARTY

Cook County Recorder 27.50

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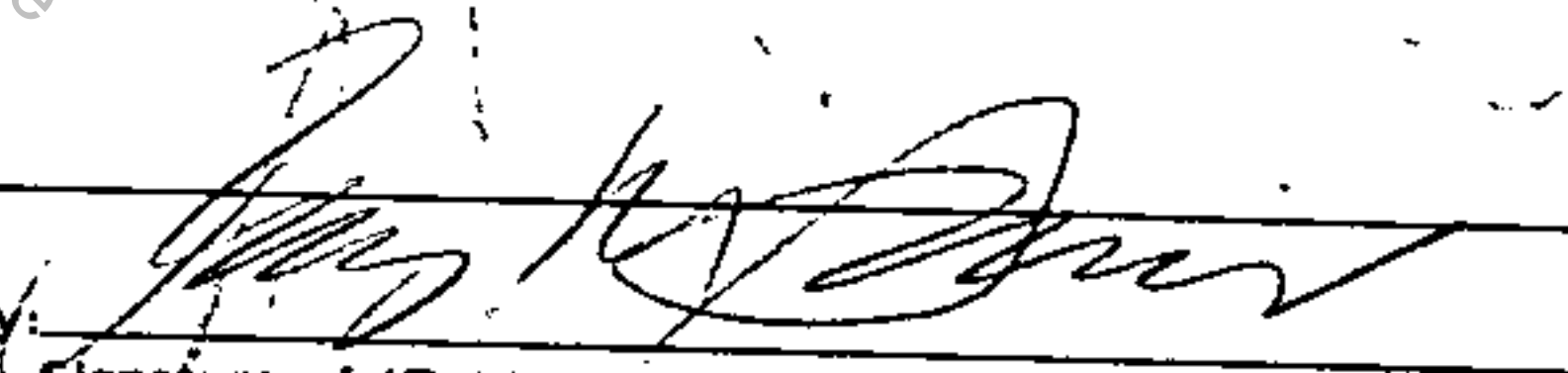
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EXHIBIT A

This Financing Statement covers the following property:

(a) If and to the extent owned by Debtor: all fixtures, fittings, furnishings, appliances, apparatus, equipment and machinery including, without limitation, all gas and electric fixtures, radiators, heaters, engines and machinery, boilers, ranges, ovens, elevators and motors, bathtubs, sinks, water closets, basins, pipes, faucets and other air conditioning, plumbing and heating fixtures, mirrors, mantles, refrigerating plant, refrigerators, iceboxes, dishwashers, carpeting, furniture, laundry equipment, cooking apparatus and appurtenances, and all building material, supplies and equipment now or hereafter delivered to the premises described in Exhibit "B" attached hereto (the "Premises") and intended to be installed therein; all other fixtures and personal property of whatever kind and nature at present contained in or hereafter placed in any building standing on said Premises; such other goods, equipment, chattels and personal property of whatever kind and nature at present contained in or hereafter placed in any building standing on said Premises; such other goods, equipment, chattels and personal property as are usually furnished by landlords in letting other premises of the character of the Premises; and all renewals or replacements thereof or articles in substitution thereof; and all proceeds and profits thereof and all of the estate, right, title and interest of the Debtor in and to all property of any nature whatsoever, now or hereafter situated on the Premises or intended to be used in connection with the operation thereof;

(b) All the rights, title and interest of the Debtor in and to any fixtures or personal property subject to a lease agreement, conditional sale agreement or chattel mortgage or security agreement and all deposits made thereon or therefor, together with the benefit of any payments now or hereafter made thereon;

(c) All leases and use agreements of machinery, equipment and other personal property of Debtor in the categories hereinabove set forth, under which Debtor is the lessee of, or entitled to use, such items;

(d) All rents, income, profits, revenues, royalties, bonuses, rights, accounts, contract rights, general intangibles, and benefits and guarantees under any and all leases or tenancies now existing or hereafter created of the Premises or any part thereof with the right to receive and apply the same to indebtedness due Secured Party and Secured Party may demand, sue for and recover such payments but shall not be required to do so;

(e) All judgments, awards of damages and settlements hereafter made as a result of or in lieu of any taking of the Premises or any part thereof or interest therein under the power of eminent domain, or for the damage (whether caused by such taking or

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otherwise) to the Premises or the improvements thereon or any part thereof or interest therein; including any award for change of grade of streets;

(f) All proceeds of the conversion, voluntary or involuntary, of any of the foregoing into cash or liquidated claims;

(g) Any monies now or hereafter on deposit for the payment of real estate taxes or special assessments against the Premises or for the payment of premiums on policies of fire and other hazard insurance covering the collateral described hereunder or the Premises and all proceeds paid for damage done to the collateral described hereunder or the Premises.

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EXHIBIT A

LEGAL DESCRIPTION

LOT 16 IN M. MARX SUBDIVISION OF LOTS 6 AND 7 IN BLOCK 32 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 14-31-402-040-0000

COMMONLY KNOWN AS: 1852 W. CORTLAND, CHICAGO, ILLINOIS 60622

This Document was prepared by:
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