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1999-03-05 12:22:41

Cook County Recorder

25.00



MAIL TO:

BOX254

SUBORDINATION AGREEMENT

JBN#251281

KNOW ALL MEN BY THESE PRESINTS:

That Old Republic Insured Firencial Acceptance Corporation, being the owner(s) and holder(s) of a certain note executed by Christine Miles, in the original amount of Twelve Thousand Eighty & 32/100----- Dollars (\$12,080.32), dated the 4th day of October, 1996, and secured by a Mortgage recorded in Document NO. 96760728, in Cook County, Illinois, covering the following described real estate, to wit:

*** SEE ATTACHED LEGAL DESCRIPTION ***

PERMANENT TAX I.D. NO.: 16-15-204-019

PROPERTY ADDRESS IS: 4309 West Monroe Street, Chicago, IL.

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby convenant, consent and agree that the lien of said Mortgage shall be and is hereby made subject to and subordinate to a certain note in the original amount not to exceed \$ ighty-Three Two Hundred Bighty-Two and Dollars (\$83,282.63), payable to James B. Nutter & Company, secured by a Mortgage recorded as Document No. in the Office of Records for Cook County, Illinois, and further that the lien of said Mortgage to James B. Nutter & Company shall have priority as if acquired and recorded prior to the Mortgage to Old Republic Insured Financial Acceptance Corporation.

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Mortgage in favor of Old Republic Insured Financial Acceptance Corporation recorded in Document no. 96760728 upon any part of the above described real estate, but is solely to subordinate said lien to the lien of the Mortgage to James B. Nutter & Company recorded as Document No. and only to the extent herein set forth.

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IN WITNESS WHEREOF, said Old Republice Insured Financial Acceptance Corporation have hereunto see its hand(s) and seals(s) this <u>26</u> day of January , 1 998.

Myriam In bimbo	Old Republic Insured Financial Acceptance (diporation By: Officer R M Basinski, Sr VP By: Officer Asst Corp Secretary
STATE OF New Jersey SS.	to me did state that they are the cretarof Old Republic-IFAC o the foregoing instrument is the
IN WITNESS WHEREOF, I have set my ha office in, the day a	nd and affixed my notarial seal at my nd year last above written. Notary Public: My Commission Expires JOAN L. COVERT A Notary Public of New Jersey My Commission Expires 12/21/02

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LOT 4 IN BLOCK 2 IN GUNDERSON AND GAUGER'S ADDITION TO CHICAGO, A SUBDIVISION OF LOTS 1 AND 6 IN EACH OF BLOCKS 1, 2, 3, AND 4, LOTS 1, 2, 5, AND 6 IN EACH OF BLOCKS 5, 6, 7, AND IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. COMMONLY KNOWN AS 4309 WEST MONROE STREET, CHICAGO, ILLINOIS.

Poerty of County Clerk's Office