

UNOFFICIAL COPY

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1999-03-05 12:22:41
Cook County Recorder 25.00



99215868

MAIL TO:
Box 254

SUBORDINATION AGREEMENT

JBN#251281

KNOW ALL MEN BY THESE PRESENTS:

That Old Republic Insured Financial Acceptance Corporation, being the owner(s) and holder(s) of a certain note executed by Christine Miles, in the original amount of Twelve Thousand Eighty & 32/100----- Dollars (\$12,080.32), dated the 4th day of October, 1996, and secured by a Mortgage recorded in Document NO. 96760728, in Cook County, Illinois, covering the following described real estate, to wit:

*** SEE ATTACHED LEGAL DESCRIPTION ***

PERMANENT TAX I.D. NO.: 16-15-204-019

PROPERTY ADDRESS IS: 4309 West Monroe Street, Chicago, IL.

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall be and is hereby made subject to and subordinate to a certain note in the original amount not to exceed \$ Eighty-Three Two Hundred Eighty-Two and 63/100 Dollars (\$ 83,282.63), payable to James B. Nutter & Company, secured by a Mortgage recorded as Document No. _____ in the Office of Records for Cook County, Illinois, and further that the lien of said Mortgage to James B. Nutter & Company shall have priority as if acquired and recorded prior to the Mortgage to Old Republic Insured Financial Acceptance Corporation.

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Mortgage in favor of Old Republic Insured Financial Acceptance Corporation recorded in Document no. 96760728 upon any part of the above described real estate, but is solely to subordinate said lien to the lien of the Mortgage to James B. Nutter & Company recorded as Document No. _____ and only to the extent herein set forth.

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LOT 4 IN BLOCK 2 IN GUNDERSON AND GAUGER'S ADDITION TO CHICAGO, A
SUBDIVISION OF LOTS 1 AND 6 IN EACH OF BLOCKS 1, 2, 3, AND 4, LOTS 1, 2,
5, AND 6 IN EACH OF BLOCKS 5, 6, 7, AND IN SECTION 15, TOWNSHIP 39 NORTH,
RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
COMMONLY KNOWN AS 4309 WEST MONROE STREET, CHICAGO, ILLINOIS.

Property of Cook County Clerk's Office

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