

ILLINOIS STATUTORY SHORT FORM



H34819 POWER OF ATTORNEY FOR PROPERTY

(NOTICE: THE PURPOSE OF THIS POWER IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL, OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BEST AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART. THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE.)

POWER OF ATTORNEY made this 18th day of February, 1999.

I, LOUIS POLO, JR., who resides at 4209 San Angelo Drive, Las Vegas, Nevada 89102, hereby appoint my son, JOHN POLO, who resides at 42911 N. Neva, Chicago, Illinois 60634, as my **Attorney-in-fact** (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the Illinois "Statutory Short Form Power of Attorney for Property Law" (including all amendments thereto), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

- | | | |
|---------------------------------------------|---------------------------------------|-------------------------------------------------|
| (a) Real estate transactions | (g) Retirement plan transactions | (l) Business operations |
| (b) Financial institution transactions | (h) Social Security | (m) Borrowing transactions |
| (c) Stock and bond transactions | (i) Tax matters | (n) Estate transactions |
| (d) Tangible personal property transactions | (j) Crimes and litigation | (o) Employment and military service |
| (e) Safe deposit box transactions | (k) Commodity and option transactions | (p) All other property powers and transactions. |
| (f) Insurance and annuity transactions | | |

3P
[Signature]

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars:

I AM IMPOSING NO LIMITATIONS ON THE POWERS GRANTED TO MY AGENT UNDER THIS POWER OF ATTORNEY.

3. In addition to the powers granted above, I grant to my agent the following powers:

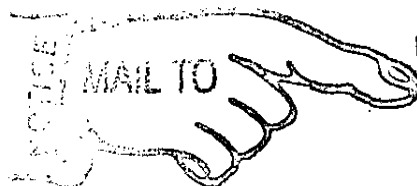
To execute, initial where applicable, and to deliver any and all documents in connection with the purchase of the real estate commonly known as 6249 W. Newport Ave., Chicago, Illinois 60634, including all mortgage loan documents, pursuant to Loan Approval Notice from Midwest Funding Corporation.

4. My agent shall have the right to employ other persons as necessary to enable the agent to properly exercise the powers granted in this Instrument, but my agent will have to make all discretionary decisions.

5. My agent will be entitled to reimbursement for all reasonable expenses incurred in acting under this Power Of Attorney, but shall not receive compensation for services rendered as agent hereunder.

6. This Power of Attorney shall be effective immediately.

7. This Power of Attorney shall terminate, if not sooner revoked by me in writing, on March 31, 1999.



MAIL DOCUMENTS TO:
HERITAGE TITLE CO.
6649 W. Lawrence Ave.
Chicago, Illinois 60630

File # Box 145

8. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney to be my guardian, to serve without bond or security.

9. I AM FULLY INFORMED AS TO ALL THE CONTENTS OF THIS POWER OF ATTORNEY AND UNDERSTAND THE FULL IMPORT OF THIS GRANT OF POWERS TO MY AGENT.

Louis Polo, Jr.
Louis Polo, Jr.

Specimen Signatures of Agent and Successor Agent(s).

I certify that the signatures of my agent (and successors) are correct.

X [Signature]
(Agent)

[Signature]
(Principal)

NOTICE: THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED!!

State of Nevada)
) SS.
County of _____)

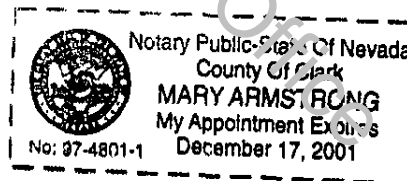
The undersigned, a notary public in and for the above county and state, certifies that Louis Polo, Jr., a married person, known to me to be the same person whose name is subscribed as Principal to the foregoing Power of Attorney For Property, appeared before me in person and acknowledged signing, initialing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth, and that he certified to the correctness of the signature of his Agent.

Dated: 2-12-99
(SEAL)

[Signature]
Notary Public

My Commission Expires: 12-17-01

THIS INSTRUMENT WAS PREPARED BY: RICHARD A. HIRSCHENBEIN
4363 N. HARLEM, NORRIDGE, IL. 60634



UNOFFICIAL COPY

99215022

Legal Description:

THE EAST 29 1/2 FEET OF LOT 5 IN BLOCK 8 IN OLIVER L. WATSON'S ADDISON AVENUE ADDITION TO CHICAGO BEING A SUBDIVISION OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN/(EXCEPT THE WEST 303 FEET OF THE NORTH 157.9 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

PIN 13-20-313-003

Property Address: 6249 W. Newport Ave
Chicago, IL 60634