PREPARED BY:

UNOFFICIAL COR

1999-03-05 15:12:44

Cook County Recorder

23.50

Karen Redmond

Plaza Bank

7460 W. Irving Park Road Norridge, Illinois 60634

WHEN RECORDED MAIL TO:

Royal Redemption C/O Wayne Cohen 428 S. Clark Street Chicago, IL 60605-1022

Loan No. 1116537

Space above this line is for Recorder's use only

Satisfaction And Release of Mortgage

PLAZA BANK, a corporation of the State of Illinois for and in consideration of the payment of the indebtedness secured by the Mortgage hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto Clark Street Properties, Inc., as Illinois Corpo ation of the County of Cook and the State of Illinois, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage dated the 19th day of May, A.D. 1997, and recorded in the Recorder's Office of Cox County, in the State of Illinois, as Document No. 97367988, and a certain Assignment of Rents dated the 19th day of May 1997, and recorded in the Recorder's Office of Cook County, in the State of Illinois, as Document No. 97367989, to the premises therein described, as follows, to-wit:

THE NORTH 1/2 OF THE NORTH 3/4 OF LOT 12 LY BLOCK 114 IN SCHOOL SECTION ADDITION TO CHICAGO, IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, FAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #: 17-16-243-035

Common Address: 420 S. Clark Street Chicago IL

situated in the city of Chicago, County of Cook, and State of Illinois, together with all the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said corporation has caused its name to be signed to 'liese presents by its Vice President, and attested by its Loan Administration Officer this 28th day of January, A.D. 1999.

ATTEST:

Loan Administration Officer

State of Illinois, County of Cook. I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Matthew Norkett personally known to me to be the Vice President of Plaza Bank, a corporation, and Donna M. Sotos personally known to me to be the Loan Administration Officer of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as such officers of said corporation and pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 28th day of January, A.D. 1999,

OFFICIAL SEAL KAREN M. REDMOND Notary Public, State of Illinois My Commission Expires 6-2-2001 aren M. Declmond