

UNOFFICIAL COPY

99217872

1067/0020 45 001 Page 1 of 3
1999-03-08 10:51:52
Cook County Recorder 25.50

RECORDATION REQUESTED BY:

OAK BROOK BANK
1400 SIXTEENTH STREET
OAK BROOK, IL 60523



WHEN RECORDED MAIL TO:

OAK BROOK BANK
1400 SIXTEENTH STREET
OAK BROOK, IL 60523

SEND TAX NOTICES TO:

LOIS R. NIGRO
2515 WEST 109TH PLACE
CHICAGO, IL 60655

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: OAK BROOK BANK
1400 SIXTEENTH STREET
OAK BROOK, IL 60523
TITLE SERVICES # 670914

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 26, 1999, BETWEEN LOIS R. NIGRO, A WIDOW, (referred to below as "Grantor"), whose address is 2515 WEST 109TH PLACE, CHICAGO, IL -60655; and OAK BROOK BANK (referred to below as "Lender"), whose address is 1400 SIXTEENTH STREET, OAK BROOK, IL 60523.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 19, 1994 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

MORTGAGE LOAN RECORDED MAY 25, 1994 AS DOCUMENT NO. 94470829.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 132 IN SOUTHTOWN, A RESUBDIVISION OF LOTS 1 TO 9 AND 16 TO 24 IN BLOCK 1; LOTS 1 TO 9 AND 16 TO 24 IN BLOCK 2; LOTS 1 TO 32 IN BLOCK 3; LOTS 1 TO 28 IN BLOCK 4; LOTS 5 TO 28 IN FIREMAN'S INSURANCE CO'S ADDITION TO MORGAN PARK IN THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 IN SECTION 13, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2515 WEST 109TH PLACE, CHICAGO, IL 60655. The Real Property tax identification number is 24-13-421-012.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

INCREASE PRINCIPAL AMOUNT TO \$75,000.00 FROM \$52,750.00; EXTEND MATURITY DATE TO FEBRUARY 26, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Lois R. Nigro (SEAL)
LOIS R. NIGRO

LENDER:

OAK BROOK BANK

By: Paul Healy
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF DuPage



On this day before me, the undersigned Notary Public, personally appeared LOIS R. NIGRO, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 26th day of February, 1999.

By Sarah Lehman Residing at Oak Brook

Notary Public in and for the State of Illinois

My commission expires October 9, 2002

09217872
2181268

UNOFFICIAL COPY

02-26-1999

MODIFICATION OF MORTGAGE (Continued)

Page 3

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) ss

COUNTY OF Madison)

On this 26 day of February 19 99, before me, the undersigned Notary Public, personally appeared Paul J. LEACE and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature]

DRAGANA
Notary Public, State of Illinois
My Commission Expires 6/17/2001
Residing at [Address]
My Commission Expires [Date]

Notary Public in and for the State of Illinois

My commission expires 6-17-2001

99217872

COOK County Clerk's Office