

Loan 6038632



99224100

RELEASE OF ASSIGNMENT

Whereas, LA SALLE NATIONAL BANK, a national banking association, not individually but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said association in pursuance of a Trust Agreement dated March 1, 1967 and known as Trust No. 36223, hereinafter called "OWNER" by ASSIGNMENT OF RENTS AND LEASES dated June 20, 1974 and recorded as Document No. 22 761 170, in the office of the Recorder, Cook County, State of Illinois did assign certain rights or interests to BANKERS TRUST COMPANY as additional security for its promissory note of \$42,500,000.00; and which was assigned by BANKERS TRUST COMPANY to THE PRUDENTIAL INSURANCE COMPANY OF AMERICA by assignment dated August 25, 1976 and recorded on September 3, 1976 as Document No. 23 624 312; and,

Property Description: See Attached Exhibit 'A'
Property Address: 350 N. Orleans, Chicago, IL 60654
Parcel ID#: 17-09-400-016-000 through 17-09-400-032-000

Whereas, Owner or the successor in interest of the Owner has fully paid and satisfied the said note and is justly entitled to a reassignment of the said ASSIGNMENT OF RENTS AND LEASES;

Now Therefore, THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, the assignee of the said ASSIGNMENT OF RENTS AND LEASES does hereby reassign and transfer unto the Owner or the successor in interest of the Owner all rights, title and interest conveyed by and under the aforesaid ASSIGNMENT OF RENTS AND LEASES, without warranty, express or implied, and without recourse.

In Witness Whereof, the Vice President of said Company has hereunto signed her name and has hereunto affixed the corporate seal of said Company, in Los Angeles, California this July 1, 1998.

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

By *Aurora Robles*
Vice President **AURORA ROBLES**

STATE OF CALIFORNIA

SS

COUNTY OF LOS ANGELES

On July 1, 1998, before me, JOSEPHINE RHABURN, a Notary Public, personally appeared Aurora Robles personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person(s), or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Josephine Rhaburn
Notary Public

Prepared by: Carol Roseman
Prudential Mortgage Loan Servicing
P.O. Box 10082
Van Nuys, CA 91410-0082



Off. by
284
7350082
Near North
National Title

UNOFFICIAL COPY

EXHIBIT A

99224100

A TRACT OF LAND IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, COMPRISED OF LOTS AND PARTS OF LOTS IN BLOCKS 6 AND 7 IN ORIGINAL TOWN OF CHICAGO, TOGETHER WITH PARTS OF THE ADJOINING LANDS AND VACATED STREETS AND ALLEYS; WHICH TRACT OF LAND IS BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID BLOCK 7 IN ORIGINAL TOWN OF CHICAGO, AND RUNNING

THENCE WEST ALONG THE NORTH LINE OF SAID BLOCK 7, AND ALONG A WESTWARD EXTENSION OF SAID NORTH LINE, A DISTANCE OF 448.14 FEET TO AN INTERSECTION WITH THE CENTER LINE, PRODUCED NORTH, OF VACATED NORTH KINGSBURY STREET (FORMERLY FERRY STREET), SAID CENTER LINE BEING 45.00 FEET, MEASURED AT RIGHT ANGLES, EASTERLY FROM AND PARALLEL WITH THE EASTERLY DOCK LINE OF THE NORTH BRANCH OF THE CHICAGO RIVER;

THENCE SOUTHWARDLY ALONG SAID EXTENDED LINE, AND ALONG SAID CENTER LINE OF VACATED NORTH KINGSBURY STREET, A DISTANCE OF 213.45 FEET TO A POINT WHICH IS 30.00 FEET SOUTH, MEASURED AT RIGHT ANGLES, FROM THE CENTER LINE BETWEEN THE TWO MAIN TRACKS OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY AS THE SAME ARE NOW LOCATED AND ESTABLISHED EAST OF THE NORTH BRANCH OF THE CHICAGO RIVER;

THENCE SOUTHWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 46.91 FEET TO A POINT ON THE WESTERLY LINE OF SAID VACATED NORTH KINGSBURY STREET WHICH IS 75.00 FEET SOUTH, MEASURED AT RIGHT ANGLES, FROM SAID CENTER LINE BETWEEN THE TWO MAIN TRACKS OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY, AND 20.00 FEET EAST, MEASURED AT RIGHT ANGLES, FROM SAID EASTERLY DOCK LINE OF THE NORTH BRANCH OF THE CHICAGO RIVER;

THENCE WESTWARDLY ALONG A LINE PARALLEL WITH SAID CENTER LINE BETWEEN THE TWO MAIN TRACKS, A DISTANCE OF 20.79 FEET TO AN INTERSECTION WITH SAID EASTERLY DOCK LINE OF THE NORTH BRANCH OF THE CHICAGO RIVER;

THENCE SOUTHWARDLY ALONG SAID EASTERLY DOCK LINE, A DISTANCE OF 104.02 FEET TO AN INTERSECTION WITH A LINE WHICH IS 352.50 FEET, MEASURED AT RIGHT ANGLES, SOUTH FROM AND PARALLEL WITH THE NORTH LINE, AND AN EASTWARD AND WESTWARD EXTENSION OF SAID NORTH LINE, OF BLOCK 7;

THENCE EASTWARDLY ALONG SAID PARALLEL LINE, A DISTANCE OF 639.79 FEET TO AN INTERSECTION WITH THE NORTHEASTERLY LINE OF THE FRANKLIN-ORLEANS STREET VIADUCT AS NOW LOCATED AND ESTABLISHED;

THENCE NORTHWESTWARDLY ALONG THE NORTHEASTERLY LINE OF SAID FRANKLIN-ORLEANS STREET VIADUCT, SAID NORTHEASTERLY LINE BEING ALSO THE NORTHEASTERLY LINE OF LOT 10 IN MARSHALL FIELD AND COMPANY AND CHICAGO AND NORTHWESTERN RAILWAY COMPANY RESUBDIVISION OF BLOCKS 5 AND 6 OF ORIGINAL TOWN OF CHICAGO, A DISTANCE OF 206.46 FEET TO A POINT OF CURVE IN SAID NORTHEASTERLY LINE;

THENCE NORTHWARDLY, CONTINUING ALONG SAID NORTHEASTERLY LINE, SAID NORTHEASTERLY LINE BEING HERE THE ARC OF A CIRCLE CONVEX TO THE WEST AND HAVING A RADIUS OF 222.00 FEET, A DISTANCE OF 124.35 FEET TO AN INTERSECTION WITH THE EAST LINE OF NON-VACATED NORTH ORLEANS STREET;

THENCE SOUTH ALONG SAID EAST LINE OF NORTH ORLEANS STREET, A DISTANCE OF 208.82 FEET TO AN INTERSECTION WITH THE SOUTHWESTERLY LINE OF SAID FRANKLIN-ORLEANS STREET VIADUCT AS NOW LOCATED AND ESTABLISHED;

THENCE NORTHWESTWARDLY ALONG SAID SOUTHWESTERLY LINE OF THE FRANKLIN-ORLEANS STREET VIADUCT, A DISTANCE OF 146.63 FEET TO AN INTERSECTION WITH THE EAST LINE OF SAID BLOCK 7 IN ORIGINAL TOWN OF CHICAGO; AND

THENCE NORTH ALONG SAID EAST LINE OF BLOCK 7, A DISTANCE OF 147.59 FEET TO THE POINT OF BEGINNING.

EXCEPTING FROM SAID TRACT ALL OF THE LAND, PROPERTY AND SPACE LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY UPWARD AND DOWNWARD FROM THE SURFACE OF THE EARTH, OF A STRIP OF LAND (40.00 FEET WIDE) WHICH IS BOUNDED ON THE WEST BY THE CENTER LINE OF VACATED NORTH KINGSBURY STREET (FORMERLY FERRY STREET); ON THE EAST BY THE SOUTHWESTERLY LINE OF THE FRANKLIN-ORLEANS STREET VIADUCT AS NOW LOCATED AND ESTABLISHED; ON THE NORTH BY A LINE PARALLEL WITH AND 20.00 FEET NORTH AT RIGHT ANGLES FROM THE CENTER LINE BETWEEN THE TWO MAIN TRACKS OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY AS SAID MAIN TRACKS ARE NOW LOCATED AND ESTABLISHED EAST OF THE NORTH BRANCH OF THE CHICAGO RIVER; AND ON THE SOUTH BY A LINE PARALLEL WITH AND 20.00 FEET SOUTH AT RIGHT ANGLES FROM THE CENTER LINE BETWEEN SAID TWO MAIN TRACKS; AND LYING BELOW AND EXTENDING INFINITELY DOWNWARD FROM AN INCLINED PLANE WHICH IS 23.50 FEET VERTICALLY ABOVE CHICAGO CITY DATUM AT SAID SOUTHWESTERLY LINE OF THE FRANKLIN-ORLEANS STREET VIADUCT AND 29.50 FEET VERTICALLY ABOVE CHICAGO CITY DATUM AT THE EASTERLY LINE OF SAID VACATED NORTH KINGSBURY STREET; AND LYING BELOW AND EXTENDING INFINITELY DOWNWARD FROM A HORIZONTAL PLANE WHICH IS 29.50 FEET VERTICALLY ABOVE CHICAGO CITY DATUM IN THAT PART OF SAID STRIP OF LAND LYING WEST OF SAID EASTERLY LINE OF VACATED NORTH KINGSBURY STREET;

AND EXCEPTING ALSO FROM SAID TRACT ALL OF THE LAND, PROPERTY AND SPACE LYING WITHIN THE BOUNDARIES, PROJECTED VERTICALLY UPWARD AND DOWNWARD FROM THE SURFACE OF THE EARTH, OF A STRIP OF LAND (40.00 FEET WIDE) WHICH IS BOUNDED ON THE WEST BY THE EAST LINE OF NON-VACATED NORTH ORLEANS STREET; ON THE EAST BY THE NORTHEASTERLY LINE OF SAID FRANKLIN-ORLEANS STREET VIADUCT AS NOW LOCATED AND ESTABLISHED; ON THE NORTH BY A LINE PARALLEL WITH AND 20.00 FEET NORTH AT RIGHT ANGLES FROM THE CENTER LINE BETWEEN THE TWO MAIN TRACKS OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY AS SAID MAIN TRACKS ARE NOW LOCATED AND ESTABLISHED EAST OF THE NORTH BRANCH OF THE CHICAGO RIVER; AND ON THE SOUTH BY A LINE PARALLEL WITH AND 20.00 FEET SOUTH AT RIGHT ANGLES FROM THE CENTER LINE BETWEEN SAID TWO MAIN TRACKS; AND LYING BELOW AND EXTENDING INFINITELY DOWNWARD FROM A HORIZONTAL PLANE WHICH IS 23.00 FEET VERTICALLY ABOVE CHICAGO CITY DATUM;

AND EXCEPTING ALSO FROM SAID TRACT ALL OF THE LAND, PROPERTY AND SPACE FALLING IN LOTS 55, 102, 103, 150, 151, 210, 211, 212, 213, 214, AND 272 AS SHOWN AND DESCRIBED IN MARSHALL FIELD AND COMPANY AND CHICAGO AND NORTHWESTERN RAILWAY COMPANY RESUBDIVISION AFORESAID;

AND EXCEPTING ALSO FROM SAID TRACT ALL OF THE LAND, PROPERTY AND SPACE LYING BELOW ELEVATION 31.0 FEET CHICAGO CITY DATUM AND ABOVE ELEVATION 2.5 FEET CHICAGO CITY DATUM WITHIN THAT PART OF LOT 5 IN BLOCK 7 IN SUBDIVISION OF BLOCKS 6, 7, 14 AND 15 IN ORIGINAL TOWN OF CHICAGO LYING NORTH OF A LINE 40 FEET SOUTH OF AND PARALLEL TO THE NORTH LINE OF SAID LOT 5 IN BLOCK 7 AND EAST OF A LINE 60 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID LOT 5 IN BLOCK 7, EXCEPT THE SOUTH 7.5 FEET AND THE NORTH 8.5 FEET OF THE EAST 8.0 FEET THEREOF.

THE CENTER LINE BETWEEN THE TWO MAIN TRACKS OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY, AS SAID MAIN TRACKS ARE NOW LOCATED AND ESTABLISHED IS A LINE DESCRIBED AS FOLLOWS:

BEGINNING ON THE EASTERLY DOCK LINE OF THE NORTH BRANCH OF THE CHICAGO RIVER AT A POINT WHICH IS 175.31 FEET SOUTH, MEASURED AT RIGHT ANGLES, FROM THE NORTH LINE OF BLOCK 7 IN ORIGINAL TOWN OF CHICAGO EXTENDED WEST, AND RUNNING

THENCE EAST ALONG A STRAIGHT LINE, A DISTANCE OF 287.31 FEET TO A POINT WHICH IS 188.65 FEET SOUTH, MEASURED AT RIGHT ANGLES, FROM THE NORTH LINE OF SAID BLOCK 7;

THENCE EASTWARDLY ALONG THE ARC OF A CIRCLE, CONVEX TO THE SOUTH AND HAVING A RADIUS OF 2864.93 FEET, A DISTANCE OF 132.44 FEET TO A POINT WHICH IS 191.73 FEET SOUTH, MEASURED AT RIGHT ANGLES, FROM SAID NORTH LINE OF BLOCK 7; AND

THENCE EASTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 157.63 FEET TO A POINT ON THE NORTHEASTERLY LINE OF THE FRANKLIN-ORLEANS STREET VIADUCT AS NOW LOCATED AND ESTABLISHED WHICH IS 191.76 FEET SOUTH, MEASURED AT RIGHT ANGLES, FROM SAID NORTH LINE OF BLOCK 7 EXTENDED EAST.