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1999-03-10 11:07:01

Cook County Recorder

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RECORDATION REQUESTED BY:

Banco Popular North America
4801 W. Fullerton Avenue
Chicago, IL 60639

WHEN RECORDED MAIL TO:

Banco Popular North America
4801 W. Fullerton Avenue
Chicago, IL 60639

SEND TAX NOTICES TO:

Thomas J. Paoli and Karen L. Paoli
851 E. Stonegate
Franklin Park, IL 60101

FOR RECORDER'S USE ONLY

#1984-0101

This Modification of Mortgage prepared by: Banco Popular North America
4801 W. Fullerton Avenue
Chicago IL 60639

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 3, 1999, BETWEEN Thomas J. Paoli and Karen L. Paoli, married to each other (referred to below as "Grantor"), whose address is 851 E. Stonegate, Franklin Park, IL 60101; and Banco Popular North America (referred to below as "Lender"), whose address is 4801 W. Fullerton Avenue, Chicago, IL 60639.

MORTGAGE. Grantor and Lender have entered into a mortgage dated December 18, 1998 (the "Mortgage") recorded in DuPage County, State of Illinois as follows:

Mortgage recorded on January 5, 1999 as document number 899-001123 in the DuPage County recorder of deeds office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in DuPage County, State of Illinois:

Lot 6 in Stonegate Subdivision, being a Resubdivision in the East 1/2 of the Southwest 1/4 of Section 22, Township 40 North, Range 11, East of the Third Principal Meridian, in DuPage Illinois

The Real Property or its address is commonly known as 10150 Franklin Avenue, Franklin Park, IL 60131. The Real Property tax identification number is 03-22-325-020.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Effective March 3, 1999; the Note is being modified to increase the principal amount from \$110,000.00 to \$130,000.00. All other terms and conditions remain the same..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [Signature]
Thomas J. Paoli

X [Signature]
Karen L. Paoli

LENDER:

Banco Popular North America

By: [Signature] CLR
Authorized Officer

992226363

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook) ss

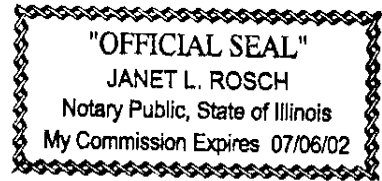
On this day before me, the undersigned Notary Public, personally appeared **Thomas J. Paoli and Karen L. Paoli**, married to each other, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 5th day of March, 1999.

By Janet L. Rosch Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires 7-6-02



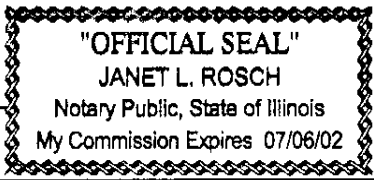
LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this 5th day of March, 19 99, before me, the undersigned Notary Public, personally appeared DAVID MARQUARDT and known to me to be the Commercial Loan Rep., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Janet L. Rosch Residing at Chicago

Notary Public in and for the State of Illinois
My commission expires 7-6-02



Property of Cook County Clerk's Office