

UNOFFICIAL COPY

COUNTY OF KANKAKEE 99230442

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1999-03-11 09:28:12
Cook County Recorder 25.50



ASSIGNMENT OF RENTS COOK COUNTY
RECORDER

BRIDGEVIEW OFFICE

Recorder's Stamp

KNOW ALL MEN BY THESE PRESENTS, THAT Dinesh Shah, married to Nayna Shah, Ramesh Lakumb /divorced not since remarried and _____

County of Cook and State of Illinois in consideration of the premises and of One Dollar (\$1) in hand paid, the receipt of which is hereby acknowledged do hereby assign, transfer and set over unto HomeStar Bank its executors, administrators and assigns, of the Village of Manteno, County of Kankakee and State of Illinois all the rents, issues, and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be here after, made or agreed to, or which may be made or agreed to by the grantor herein under the power herein grant it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein the property described as follows, to wit;

~~LOT 12 IN APPLE KNOLL INDUSTRIAL PARK UNIT 2, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM MADE BY HERITAGE TRUST COMPANY TRUST #90-3896 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON JANUARY 18, 1995 AS DOCUMENT 95-040393 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS AS SET FORTH IN SAID DECLARATION ALL IN COOK COUNTY, ILLINOIS.~~

SEE ATTACHED FOR LEGAL DESCRIPTION.

and do hereby appoint irrevocably the above mentioned HomeStar Bank true and lawful attorney in our name and stead to collect all of said avails rents issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party of parties at his discretion, hereby granting full power and authority to exercise each and every rights, privileges and power herein granted at any and all times hereafter without notice to the grantor(s) herein executors administrators and assigns, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the undersigned to the said HomeStar Bank or its clients, due or to become due, or that may hereafter be contracted, and also to be payment of all expenses and the care and management or said premises, including taxes and assessments, and the interest on encumbrances, if any, which may in said attorneys' judgment be deemed proper and advisable, hereby ratifying and confirming all that said attorney may do by virtue hereof.

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UNIT B IN APPLE KNOLL INDUSTRIAL CONDOMINIUM #2 AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PROPERTY TO WIT:

LOT 12 IN APPLE KNOLL INDUSTRIAL PARK UNIT 2, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM MADE BY HERITAGE TRUST COMPANY TRUST #90-3896 RECORDED IN THE OFFICE OF THE RECORDED OF DEEDS OF COOK COUNTY, ILLINOIS ON JANUARY 18, 1995 AS DOCUMENT 95-040393 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS AS SET FORTH IN SAID DECLARATION ALL IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 16352 S. 104th Avenue, Orland Park, IL 60462

PIN: 27-20-491 029-1002

Property of Cook County Clerk's Office