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1999-03-11 11:19:21 Cook County Recorder

23.00

FIRST NATIONAL BANK

SUBORDINATION AGREEMENT



KNOW ALL PERSONS BY THESE PRESENTS that First National Bank, 101 Dixie Highway, Chicago Heights, Illinois 60411, as present legal holder and owner of that certain mortgage dated March 28, 1997, executed by Thomas P. Hamilton, as Mortgagors, to First National Bank, as Mortgagee, recorded as document number 97279676 in the Recorder's Office of Cook County, Illinois covering property legally described as follows:

LOT 1 IN JUILLIET RESUBDIVISION, BEING A RESUBDIVISION OF LOT 12 IN HUGHES SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTHEAST ¼ OF THE NORTHEAST ¼ AND THE SOUTH ½ OF THE NORTH ½ OF THE SOUTHEAST, ¼ ON THE NORTHEAST ¼ (EXCEPT THE SOUTH 6 ACRES THEREOF), ALL IN SECTION 2, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COCK COUNTY, ILLINOIS.

Permanent Index Number:

31-02-203-061

Property Address:

3201 W. 185th Place, Homewood, IL. 60430

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, does waive priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

Mortgage dated February 19, 1999 by Thomas P. Hamilton as Mortgagors, to Aurora National Bank, as mortgagee, securing payment of a note in the amount of ONE HUNDRED TWENTY TWO THOUSAND, FOUR HUNDRED AND NO/100 DOLLARS (\$122,400 00) dated February 19, 1999, with interest thereof on unpaid principal balance at the rate of 6.625 percent per annum; principal and interest payable in monthly installments of ONE THOUSAND AND SEVENTY FOUR DOLLARS AND 67/100 (\$1074.67), beginning on April 1, 1999, and continuing until March 1, 2014 at which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, hereby consenting the lien of the mortgage first above described be taken as second and inferior to the last mortgage above described.

Name of Creditor: First National Bank

Accepted as of the date thereof First National Bank

UNOFFICIAL COPY

99233198

First National Bank 101 Dixie Highway Chicago Heights, IL 60505

State of Illinois

SS

County of

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT, Steve Clark, an Assistant Vice President, who is personally known to me to be the same person whose name is subscriped to the foregoing instrument as such he appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notorial seal this 19th day of February, 1999.

(SEAL)

OFFICIAL SEAL DALINDA SANCHEZ

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISCION EXPIRES:02/04/01

Notary Public

First National Bank,

Steve Clark, Assistant Vice President

Type or print name