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LASALLE BANK NA
SUBORDINATION AGREEMENT

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1999-03-12 09:28:11
Cook County Recorder 23.00

MAIL TO: LASALLE BANK NA
ATTN: FILE AUDIT DEPT
4901 W. IRVING PK RD
CHICAGO, IL 60641



Account 209-1007244

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 29TH day of OCTOBER, 1998 by LaSalle Bank NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated MAY 12, 1997 and recorded MAY 15, 1997 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 97342528 made by LAWRENCE A. COPPOLINO AND SANDRA CUPRISIN ("Borrowers"), to secure and indebtedness of \$10,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of the certain parcel of real estate commonly known as 4733 N KENTON AVE CHICAGO, IL 60630 and more specifically described as follows:

LEGAL DESCRIPTION: LOT 9 AND THE SOUTH 12 FEET OF LOT 8 IN BLOCK 4 IN L.B. SHEPHARD SUBDIVISION OF BLOCKS 4 AND 17 IN MONTROSE IN SECTION 15, TOWNSHIP 40 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 13-15-104-010

WHEREAS, Lasalle Bank, F.S.B. ("Mortgagee") has refused to make a loan to the Borrowers of \$187,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 7/29/96 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of ONE HUNDRED EIGHTY SEVEN THOUSAND DOLLARS AND NO/100, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Scherry Williams
Scherry Williams, Consumer Loan Officer

STATE OF ILLINOIS }
} SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Scherry Williams, Consumer Loan Officer of LaSalle Bank NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 29TH day of OCTOBER 1998.

Jody Ann Geraci
Notary Public

