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Cook County Recorder

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ASSIGNMENT OF MORTGAGE AND SECURITY AGREEMENT

PRUDENTIAL MORTGAGE CAPITAL FUNDING, LLC

(Assigner)

TO
THE CHASE MANHATTAN BANK, AS TRUSTEE, OR THE REGISTERED HOLDERS OF
PRIDENTIAL SECURED FINANCING CORP. COLMERUAL MORTGAGE PASS-THROUGH
CERTIFICATES, SERIES 1998-C1

(Assignee)

Dated as of August 21, 1998

County of Cook State of Illinois

This Instrument Was Prepared By and After Recording Return To:

301-238

Ms. Rhonda Elliott Lathrop & Gage L.C. 2345 Grand Boulevard Kansas City, MO 64108

NY1-263984.1

9761-65-WCS-08/20/98

SYPAN

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ASSIGNMENT OF MORTGAGE AND SECURITY AGREEMENT

PRUDENTIAL MORTGAGE CAPITAL FUNDING, LLC, a Delaware limited liability company, whose address is 100 Mulberry Street, GC4 Ninth Floor, Newark, New Jersey 07102-4069 ("Assignor"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns, sells, transfers and delivers to The Chase Manhattan Bank, as Trustee, for the registered holders of Prudential Secured Financing Corp. Commercial Mortgage Pass-Through Certificates, Series 1998-C1, without recourse whose address is 450 W. 33rd Street, New York, NY 10001 ("Assignee"), its successors, participants and assigns, all right, title and interest of Assignor in and to that certain MORTGAGE AND SECURITY AGREEMENT by HD-TB, L.L.C., an Illinois limited liability company (the "BCH OWER") dated as of June 29, 1998 and recorded on June 30, 1998 in the Real Estate Records of Cook County, Illinois, as Instrument 98561970, securing the payment of a certain Promissory Note of even date therewith, in the original principal amount of FIFTEEN MILLION AND 00/100 DCLLARS (\$15,000,000.00) made by the Borrower, payable to the order of PRUDENTIAL MORTGAGE CAPITAL COMPANY, LLC and endorsed to Assignor by that certain Allonge dated (\$15,000,000.00) and creating a first lien on the property described in Exhibit "A" attached herein and by this reference made a part hereof.

Together with any and all notes and obligations therein described, the debt and claims secured thereby and all sums of money due and to become due thereon, with interest provided for therein, and hereby irrevocably appoints assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of Assignee.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

This Assignment shall be governed in all respects by the laws of the State of Illinois and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

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IN WITNESS WHEREOF, Assignor has caused this instrument to be executed by its duly authorized officer as of the 21st day of August, 1998.

PRUDENTIAL MORTGAGE CAPITAL FUNDING, LLC,

a Delaware limited liability company

Property of Cook County Clark's Office

UNOFFICIAL COPY

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| | • • |
|---|---|
| STATE OF New York | |
| COUNTY OF New York | _ |
| The foregoing instrument was acknowledge Robert L-Fifts, J(. , the FUNDING, LLC, a Delaware limited liability | nowledged before me this 20th day of August 1998 by the <u>Vice President</u> of Prudential Mortgage Capitaty company. |
| DO OX | Notary Public Notary Public, State of New York No. 41-4861294 Qualified in Queens County Commission Expires Jan. 22, 19 |
| | County |
| | Notary Public State of New York No. 41-852194 Qualified in Queens County Commission Expires Jan. 22, 19 |
| | |

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EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1:

LOT 10 IN BROADVIEW VILLAGE SQUARE, BEING A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 8, 1994 AS DOCUMENT NUMBER 94212972, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INCLESS AND EGRESS FOR PEDESTRIAN AND VEHICULAR ACCESS AS SET FORTH IN THE OPERATION AND EASEMENT AGREEMENT DATED JULY 20, 1993 AND RECORDED SEPTEMBER 2, 1993 /S DOCUMENT NUMBER 93703155 OVER AND ACROSS LOTS 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 AND 12 IN BROADVIEW VILLAGE SQUARE SUBDIVISION AFORESAID.

TAX #15: 15-22-411-011 4 15-22-411-015

Address: Brondview village Square Cermak Road 1744 Street

BROMATIEW, Illinois