

RECORDATION REQUESTED BY:

First National Bank of Morton Grove  
c/o MidCity Financial Corp.  
7222 West Cermak Road  
North Riverside, IL 60546



WHEN RECORDED MAIL TO:

First National Bank of Morton Grove  
c/o MidCity Financial Corp.  
7222 West Cermak Road  
North Riverside, IL 60546

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: John T. Sheahan  
7222 W. Cermak Road  
North Riverside, IL 60546

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 1, 1998, BETWEEN Cole Taylor Bank, as Trustee U/T/A Dated 06/01/96 and Known as Trust Number 96-6729, as Trustee, (referred to below as "Grantor"), whose address is 850 W. Jackson Boulevard, Chicago, IL 60607; and First National Bank of Morton Grove (referred to below as "Lender"), whose address is 6201 West Dempster Street, Morton Grove, IL 60053.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated October 25, 1996 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage in the original amount of One Million One Hundred Thousand and no/100 Dollars, payable to the First National Bank of Morton Grove, Recorded on 10/30/96 in Cook County, Illinois as Document No. 96828688

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lots 17 to 22, Inclusive, in Block 63 in Canal Trustees' Subdivision of Lots and Blocks in the Southwest 1/4 of Section 9, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 640-650 W. Lake Street, Chicago, IL 60661. The Real Property tax identification number is 17-09-313-004 and 17-09-313-005.

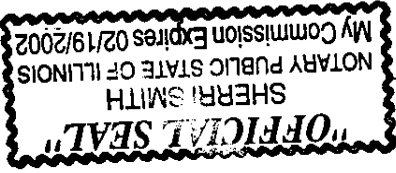
**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

Interest Rate reduced to 7.29%; Maturity Date extended to 12/01/03; Principal and Interest Payment reduced to \$7,776.60 per month, beginning 01/01/99.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

S4  
P3  
N/A  
M4

UNOFFICIAL COPY



My commission expires 2/19/2002

Notary Public in and for the State of ILLINOIS

Residing at 850 W. Jackson

By [Signature]

Modification on behalf of the corporation.

On this 1st day of February, 1999, before me, the undersigned Notary Public, personally appeared Vice-President and Trust Officer of Cole Taylor Bank, as Trustee U/T/A Dated 06/01/96 and known as Trust Number 96-6729, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the

COUNTY OF COOK

( ss )

STATE OF ILLINOIS

CORPORATE ACKNOWLEDGMENT

Authorized Officer

By: [Signature]

First National Bank of Morton Grove

LENDER:

Trust Officer

By: [Signature]

Vice President

Cole Taylor Bank, as Trustee U/T/A Dated 06/01/96 and Known as Trust Number 96-6729

BORROWER:

TRUST NUMBER 96-6729 AND DATED JUNE 1, 1996.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS

LENDER ACKNOWLEDGMENT

STATE OF Illinois )

) ss

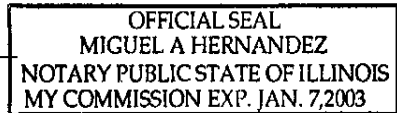
COUNTY OF Cook )

On this 9th day of February, 19 99, before me, the undersigned Notary Public, personally appeared John T. Sheahan and known to me to be the \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Miguel A. Hernandez Residing at North Riverside, IL

Notary Public in and for the State of Illinois

My commission expires 01/07/03



Property of Cook County Clerk's Office