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Cook County Recorder 45.00

Prepared by and upon
recording return to:

James C. Palmer, Esq.
Verrill & Dana
One Portland Square
P. O. Box 586
Portland, ME 04112-0586



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ASSIGNMENT OF LEASES AND RENTS

Permanent Index No.: 17-15-103-008-0000

Common Address: 122 South Michigan Avenue, Chicago, Illinois

BOX 333-CTI

UNOFFICIAL COPY

ASSIGNMENT OF LEASES AND RENTS

99244656

THIS ASSIGNMENT OF LEASES AND RENTS (hereinafter referred to as this "Assignment"), is made and entered into this 25th day of February, 1999, by MICHIGAN-ADAMS, L.L.C., a Delaware limited liability company (hereinafter referred to as "Assignor"), to BANKBOSTON, N.A., a national banking association, as agent for itself and other lending institutions which are now or hereafter Lenders under the Credit Agreement described below (hereinafter referred to as "Assignee").

WITNESSETH:

THAT to secure the Secured Obligations as defined herein, Assignor does hereby grant, transfer and assign to Assignee, its successors, successors-in-title and assigns, all of Assignor's right, title and interest in, to and under any and all leases, tenancies, agreements or licenses, written or oral, now existing or hereafter entered into by Assignor as "landlord", "lessor" or "licensor", for the use or occupancy of all or any portion of the property (hereinafter referred to as the "Property") located at or near 122 South Michigan Avenue, Chicago, Cook County, Illinois, more particularly described in Exhibit A attached hereto and by this reference made a part hereof, including any and all extensions, renewals and modifications thereof and guaranties of the performance or obligations of any tenants, lessees or licensees thereunder (such leases, tenancies, agreements and licenses are hereinafter referred to collectively as the "Leases," and such tenants, lessees and licensees are hereinafter referred to collectively as "Tenants" or individually as a "Tenant" as the context requires), which Leases include those certain leases of the Property more particularly described on Schedule 6.22(l) of the Credit Agreement, together with all of Assignor's right, title and interest in and to all rents, issues and profits from the Leases and from the Property. This Assignment constitutes a present and absolute assignment of leases and rents, subject only to Assignor's rights under Paragraph 1.03(a) hereof.

TO HAVE AND TO HOLD unto Assignee, its successors and assigns forever, subject to and upon the terms and conditions set forth herein.

This Assignment is made to secure the payment and performance of the following described indebtedness and obligations (hereinafter collectively referred to as the "Secured Obligations"):

- (a) The Unconditional Guaranty of Payment and Performance dated November 17, 1997 as amended and restated pursuant to Sixth Amendment to Guaranty of even date herewith executed and delivered by Assignor and others to Assignee (hereinafter, together with any and all renewals, replacements, modifications and extensions thereof, referred to as the "Guaranty") guaranteeing debt evidenced by certain Notes (hereinafter, together with any and all renewals, replacements, modifications, consolidations and extensions thereof, referred to as the "Notes") executed and delivered by Prime Group Realty, L.P., a Delaware limited partnership ("Borrower") to the Lenders pursuant to the Credit

Agreement (as defined below), in the aggregate principal face amount of up to SEVENTY-FIVE MILLION DOLLARS (\$75,000,000.00) together with interest as therein provided;

(b) The full and prompt payment and performance of all of the provisions, agreements, covenants and obligations contained in that certain Credit Agreement dated as of November 17, 1997 among Borrower, Prime Group Realty Trust, Assignee and the Lenders as amended through Sixth Amendment to Credit Agreement dated February 4, 1999 (hereinafter, together with any and all renewals, replacements, modifications and extensions thereof, referred to as the "Credit Agreement");

(c) The full and prompt payment and performance of all of the provisions, agreements, covenants and obligations herein contained and contained in any other agreements, documents or instruments now or hereafter evidencing, securing or otherwise relating to the indebtedness evidenced by the Notes (the Notes, the Guaranty, this Assignment, the Credit Agreement, the Mortgage, Security Agreement and Financing Statement of even date from Assignor to Assignee pertaining to the Property (the "Security Deed") and such other agreements, documents and instruments, together with any and all renewals, amendments, extensions and modifications thereof, are hereinafter collectively referred to as the "Loan Documents"), and the payment of all other sums therein covenanted to be paid;

(d) Any and all additional advances made by Assignee to protect or preserve the Property or the security interest created hereby on the Property, or for taxes, assessments or insurance premiums as hereinafter provided or for performance of any of Assignor's obligations hereunder or under the other Loan Documents or for any other purpose provided herein or in the other Loan Documents (whether or not the original Assignor remains the owner of the Property at the time of such advances); and

(e) Any and all other indebtedness which may now or hereafter be due and owing from Borrower to the Lenders arising under the Credit Agreement, now existing or hereafter coming into existence, however and whenever incurred or evidenced, whether direct or indirect, absolute or contingent, or due or to become due, and all renewals, modifications, consolidations and extensions thereof, including without limitation all future advances under the revolving line of credit thereunder and the reimbursement obligations relating to the letters of credit issued for the account of the Borrower thereunder and indebtedness to the Lender which is the issuer of such letters of credit and/or to the Lenders arising from the drawing of such letters of credit by the beneficiaries named therein, and all such indebtedness relating to such future advances or letters of credit shall be secured to the same extent and with the same priority as if such indebtedness were for loans advanced on the date hereof.

As further security for the Secured Obligations and the full and prompt payment and performance of any and all obligations of Assignor to Assignee and the Lenders under the Loan

Documents, Assignor hereby assigns to Assignee any awards or payments which may be made in of Assignor's interest in any of the Leases in any bankruptcy, insolvency or reorganization proceedings in any state or federal court. Assignor hereby appoints Assignee as its attorney-in-fact, effective upon the occurrence of an Event of Default, to appear in any such proceeding and/or to collect any such award or payment.

ARTICLE I

WARRANTIES AND COVENANTS

1.01 Representations and warranties of Assignor. Assignor hereby represents and warrants as follows.

- (a) Assignor is the sole and absolute owner of the entire landlord's or lessor's interest in the Leases and such rents, issues and profits.
- (b) Assignor has made no prior assignment of any of the Leases or with respect to any of such rents, issues or profits.
- (c) Assignor has neither done any act nor omitted to do any act which might prevent Assignee from, or materially limit Assignee in, acting under any of the provisions of this Assignment.
- (d) Neither the execution and delivery of this Assignment or any of the Leases, the performance of each and every covenant of Assignor under this Assignment and the Leases, conflicts with, or constitutes a material breach or default under, any agreement, indenture or other instrument to which Assignor is a party, or any law, ordinance, administrative regulation or court decree which is applicable to Assignor.
- (e) No action has been brought or, so far as is known to Assignor, is threatened, which would interfere in any material way with the right of Assignor to execute this Assignment and perform all of Assignor's obligations contained in this Assignment and in the Leases.

1.02 Covenants of Assignor. Assignor hereby covenants and agrees as follows.

- (a) Assignor shall fulfill, perform and observe each and every material term, condition and covenant of landlord or lessor contained in each of the Leases; and shall take reasonable actions to enforce the performance and observance of each and every term, condition and covenant of each of the Leases to be performed or observed by the Tenant thereunder.
- (b) Assignor shall not, without the prior written consent of Assignee, (i) permit the prepayment of any rents under any of the Leases for more than one (1) month prior to the accrual thereof; or (ii) assign its interest in, to or under any of the Leases or the rents,

issues and profits from any of the Leases or from the Property to any person or entity other than Assignee.

(c) The Assignee shall have the right, and the Assignor hereby authorizes the Assignee, following the occurrence of an Event of Default, to communicate directly with any of the tenants or guarantors for any purpose contemplated by this Assignment or any of the Security Documents. In the event that any of the Leases is terminated, the Assignor will take or cause to be taken all reasonable steps within the power of the Assignor to market and lease the untenanted rentable area of the Buildings to such tenants and upon such terms and conditions as may be reasonably determined by Assignor.

(d) Assignor shall deliver to Assignee correct and complete copies of all of the Leases and all amendments, exhibits, addenda and schedules thereto and all guaranties thereof, promptly upon the Assignee's request therefor.

(e) Assignor shall take no action which will cause or permit the estate of the Tenant under any of the Leases to merge with the interest of Assignor in the Property or any portion thereof.

(f) Assignor does hereby authorize and empower Assignee to collect all rents, issues and profits arising or accruing under the Leases or from the Property as they become due, whether or not the Assignee shall have made entry or become a mortgagee in possession pursuant to the Security Deed, and does hereby irrevocably authorize and direct, each and every present and future Tenant of the whole or any part of the Property, upon receipt of written notice from Assignee, to pay all rents, issues and profits thereafter arising or accruing under the Leases or from the Property to Assignee and to continue to do so until otherwise notified by Assignee, and Assignor agrees that each and every Tenant shall have the right to rely upon such notice by Assignee without any obligation or right to inquire as to whether any Event of Default exists and notwithstanding any notice or claim of Assignor to the contrary, and that Assignor shall have no right or claim against any Tenant for any rents paid by such Tenant to Assignee following receipt of such notice. Assignee shall not give any such notice to the Tenants of the Property prior to the occurrence of an Event of Default.

(g) Assignor does hereby agree that after the occurrence of an Event of Default, Lender shall have the right to the appointment of a receiver to collect all rents, issues and profits and to carry out any other actions which Lender has the right to carry out under the terms of this Assignment.

1.03 Covenants of Assignee. Assignee hereby covenants and agrees with Assignor as follows:

(a) Although this Assignment constitutes a present, current and absolute assignment of all Leases and all rents, issues and profits from the Property, so long as no Event of Default (as herein defined) has occurred, Assignee shall not demand that such rents, issues

and profits be paid directly to Assignee, and Assignor shall have the right to collect, but not more than one (1) month prior to accrual, all such rents, issues and profits from the Property (including, but not by way of limitation, all rents payable under the Leases), provided, however, that Assignor shall collect and receive all such rents, issues and profits from the Property as trustee for the benefit of Assignee, and shall apply such rents, issues and profits so collected to the Secured Obligations, to the extent then due, with the balance, so long as no Event of Default has occurred, to the account of Assignor.

(b) Upon termination of the Credit Agreement and the payment in full of the Secured Obligations, this Assignment shall be terminated and released of record by Assignee and shall thereupon be of no further force or effect.

ARTICLE II

DEFAULT

2.01 Event of Default. The term "Event of Default" shall mean (a) any Event of Default under the Credit Agreement, as defined thereunder, or (b) any Event of Default under the Security Deed, as defined thereunder, or (c) any default in the performance of the obligations of Assignor hereunder which default continues for a period of thirty (30) days after notice thereof from Assignee, or (d) any representation or warranty of Assignor in this Assignment shall prove to have been false or incorrect in any material respect upon the date when made and shall continue to be false or incorrect on the date Assignee takes action based on the default relating to such representation or warranty. If an Event of Default shall occur the Assignee may exercise any and all remedies provided in Paragraph 2.02 of this Assignment, under the Security Deed, under the Notes, and under any and all other instruments and documents providing security for the Secured Obligations, or any other remedies available under applicable law or any one or more of such remedies.

2.02 Remedies. Upon the occurrence of any Event of Default, Assignee may at its option, with or without notice or demand of any kind (except as may be provided herein or in any of the Loan Documents), and without waiving such Event of Default (provided, however, the Assignor acknowledges that as to certain Events of Default, as set forth in the Credit Agreement, the Secured Obligations automatically shall become and be immediately due and payable, without any declaration or other act on the part of Assignee or any Lender), exercise any or all of the following rights and remedies:

(a) Either with or without entry or taking possession of the Property, give or require Assignor to give notice to any or all Tenants under the Leases authorizing and directing such Tenants to pay all rents, issues and profits and any other sums due under their Leases directly to Assignee, whether or not the Assignee shall have made entry or become a mortgagee in possession pursuant to the Security Deed, and collect and receive (subject to the provisions of Section 1.03 hereof) all rents, issues and profits and other sums due under the Leases with respect to which such notice is given.

(b) Either with or without entry or taking possession of the Property, perform any and all obligations of Assignor under any or all of the Leases or this Assignment and exercise any and all rights of Assignor herein or therein as fully as Assignor itself could do, including, without limiting the generality of the foregoing, enforcing, modifying, extending or terminating any or all of the Leases, collecting, modifying, compromising, waiving or increasing any or all of the rents payable thereunder, and obtaining new Tenants and entering into new Leases on the Property on any terms and conditions deemed desirable by Assignee, and, to the extent Assignee shall incur any costs in connection with the performance of any such obligations of Assignor, including costs of litigation, then all such reasonable costs shall become a part of the Secured Obligations, shall bear interest from the incurring thereof at the interest rate for overdue amounts specified in the Credit Agreement, and shall be due and payable within ten (10) days after demand.

(c) Either with or without entry or taking possession of the Property, in Assignor's or Assignee's name, institute any legal or equitable action which Assignee in its sole discretion deems desirable to collect and receive any or all of the rents, issues and profits assigned herein or to evict or remove any Tenants.

(d) Enter upon, take possession of, and use and operate all or any portion of the Property which Assignee in its sole discretion deems desirable to effectuate any or all of the foregoing remedies (subject to Section 1.03 hereof), with full power to make alterations, renovations, repairs or replacements thereto.

Assignee shall have full right to exercise any or all of the foregoing remedies rights and without regard to the adequacy of security for any or all of the Secured Obligations, and with or without the commencement of any legal or equitable action or the appointment of any receiver or trustee.

2.03 Application of Rents. All rents, issues and profits and any other sums due under the Leases and with respect to the Property which are collected by Assignee shall be applied by Assignee in such order as Assignee in its sole discretion may elect against: (i) all costs and expenses, including reasonable attorneys' fees, incurred in connection with the operation of the Property, the performance of Assignor's obligations under the Leases or the collection of the rents thereunder; (ii) all costs and expenses, including reasonable attorneys' fees, incurred in the collection of any or all of the Secured Obligations, including all costs, expenses and reasonable attorneys' fees incurred in seeking to realize on or to protect or preserve Assignee's interest in any other collateral securing any or all of the Secured Obligations; and (iii) any or all unpaid principal of and interest on the Secured Obligations.

2.04 No Liability of Assignee. Assignee shall not be obligated to perform or discharge, nor does Assignee hereby undertake to perform or discharge, any obligation, duty or liability of Assignor under any of the Leases or under or by reason of this Assignment, except those arising from and after Assignee takes possession of the Property after an Event of Default. Prior to Assignee's taking possession of the Property after an Event of Default, this Assignment shall not operate to place upon Assignee responsibility for the control, care, management or repair of the Property, nor for the carrying out of any of the terms and conditions of any of the Leases, nor

shall it operate to make Assignee responsible or liable for any waste committed on the Property, for any dangerous or defective condition of the Property, or for any negligence in the management, upkeep, repair or control of the Property resulting in loss or injury or death to any person. Assignee shall not be liable for any loss sustained by Assignor resulting from Assignee's failure to let the Property after taking possession of the Property after an Event of Default, unless such loss is caused by the willful misconduct or gross negligence of Assignee.

2.05 Indemnification. Assignor shall and does hereby agree to indemnify and to hold Assignee and the Lenders harmless of and from any and all claims, demands, liability, loss or damage (including all costs, expenses, and reasonable attorneys' fees incurred in the defense thereof) asserted against, imposed on or incurred by Assignee or any Lender in connection with or as a result of this Assignment or the exercise of any rights or remedies under this Assignment or under any of the Leases or by reason of any alleged obligations or undertakings of Assignee or any Lender to perform or discharge any of the terms, covenants or agreements contained in any of the Leases provided that this indemnity shall not protect Assignee or any Lender with respect to matters caused by its own willful misconduct or gross negligence. Should Assignee or any Lender incur any such liability, loss or damage, or in the defense of any such claims or demands, for which it is to be indemnified by Assignor as aforesaid, the amount thereof shall be added to the Secured Obligations, shall bear interest at the rate for overdue amounts specified in the Credit Agreement from the date incurred until paid, shall be secured by this Assignment, the Security Deed and the other Loan Documents, and shall be payable immediately within ten (10) days after demand.

ARTICLE III

DEFINITIONS

The following terms as used herein shall have the following meanings:

"Assignee" shall mean BankBoston, N.A., a national banking association, as agent for itself and other Lenders under the Credit Agreement, and its successors and assigns.

"Assignment" shall mean this Assignment of Leases and Rents between Assignor and Assignee.

"Assignor" shall have the meaning assigned to that term in the preamble hereto.

"Credit Agreement" shall mean the Credit Agreement dated as of November 17, 1997 among Assignor, Assignee and Lenders, as amended through Fifth Amendment to Credit Agreement dated October 1, 1998 or if varied, extended, supplemented, consolidated, amended or restated from time to time as so varied, extended, supplemented, consolidated, amended or restated. Unless otherwise defined herein, capitalized terms used herein shall have the meanings ascribed to them in the Credit Agreement.

"Default" shall mean any event which, with the giving of notice or the lapse of time, or both, would become an Event of Default.

"Event of Default" shall have the meaning assigned to that term in Section 2.01.

"Leases" shall have the meaning set forth in the Preamble to this Agreement.

"Lenders" shall mean the lending institutions which are from time to time Lenders as defined in the Credit Agreement

"Notes" shall mean Notes from Borrower to each of the Lenders issued pursuant to the Credit Agreement, as originally executed, or if varied, extended, supplemented, consolidated, amended or restated from time to time as so varied, extended, supplemented, consolidated, amended or restated

"Property" shall mean the property which is more particularly described in Exhibit A attached hereto.

"Security Deed" shall mean the Mortgage, Security Agreement and Financing Statement from Assignor to Assignee pursuant to which Assignor has conveyed the Property as security for the Obligations.

"Tenants" shall mean those tenants, lessees and licensees occupying space pursuant to the Leases on the Property.

ARTICLE IV

GENERAL PROVISIONS

4.01 Successors and Assigns. This Assignment shall inure to the benefit of and be binding upon Assignor and Assignee and their respective heirs, executors, legal representatives, successors and assigns (but in the case of assigns of Assignor, only if and to the extent that Assignee has consented in writing to Assignor's assignment of its rights or obligations hereunder to such assigns). Whenever a reference is made in this Assignment to "Assignor", "Assignee" or "Lender", such reference shall be deemed to include a reference to the successors and assigns of such party.

4.02 Assignee's Rights of Assignment; Rights of Assignees. Assignee may assign to any subsequent holder of the Security Deed, or to any person acquiring title to the Property, all of Assignee's right, title and interest in any of the Leases and rents, issues and profits from the Property. No such assignee shall have any liability for any obligation which accrued under any of the Leases prior to the assignment to such assignee nor shall such assignee have any obligation to account to Assignor for any rental payments which accrued prior to such assignment. After Assignor's right, title and interest in the Property has been foreclosed or otherwise terminated by

deed in lieu of foreclosure, no assignee of Assignor's interest in the Leases shall be liable to account to Assignor for any rents, issues or profits thereafter accruing.

4.03 Terminology. All personal pronouns used in this Assignment, whether used in the masculine, feminine or neuter gender, shall include all other genders, and the singular shall include the plural, and vice versa. Titles of Articles are for convenience only and neither limit nor amplify the provisions of this Assignment.

4.04 Severability. If any provision of this Assignment or the application thereof to any person or circumstance shall be invalid or unenforceable to any extent, the remainder of this Assignment and the application of such provisions to other persons or circumstances shall not be affected thereby and shall be enforced to the greatest extent permitted by law.

4.05 Applicable Law. This Assignment shall be interpreted, construed and enforced according to the laws of the State in which the Property is located.

4.06 No Third Party Beneficiaries. This Assignment is made solely for the benefit of Assignee and its assigns. No Tenant under any of the Leases nor any other person shall have standing to bring any action against Assignee as the result of this Assignment, or to assume that Assignee will exercise any remedies provided herein, and no person other than Assignee and the Lenders shall under any circumstances be deemed to be a beneficiary of any provision of this Assignment.

4.07 No Oral Modifications. Neither this Assignment nor any provisions hereof may be changed, waived, discharged or terminated orally, but only by an instrument in writing signed by the party against whom enforcement of the change, waiver, discharge or termination is sought.

4.08 Cumulative Remedies. The remedies herein provided shall be in addition to and not in substitution for the rights and remedies vested in Assignee in any of the Loan Documents or in law or equity, all of which rights and remedies are specifically reserved by Assignee. The remedies herein provided or otherwise available to Assignee shall be cumulative and may be exercised concurrently. The failure to exercise any of the remedies herein provided shall not constitute a waiver thereof, nor shall use of any of the remedies herein provided prevent the subsequent or concurrent resort to any other remedy or remedies. It is intended that this clause shall be broadly construed so that all remedies herein provided or otherwise available to Assignee shall continue and be each and all available to Assignee until the Secured Obligations shall have been paid in full.

4.09 Counterparts. This Assignment may be executed in any number of counterparts all of which taken together shall constitute one and the same instrument, and any of the parties or signatories hereto may execute this Assignment by signing any such counterpart.

4.10 Further Assurance. At any time and from time to time, upon written request by Assignee, Assignor will make, execute and deliver, or cause to be made, executed and delivered, to Assignee and, where appropriate, cause to be recorded and/or filed and from time to time

thereafter to be re-recorded and/or refiled at such time and in such offices and places as shall be deemed desirable by Assignee, any and all such other and further assignments, deeds to secure debt, mortgages, deeds of trust, security agreements, financing statements, continuation statements, instruments of further assurance, certificates and other documents as may, in the opinion of Assignee, be necessary or desirable in order to effectuate, complete, or perfect, or to continue and preserve (a) the obligations of Assignor under this Assignment and (b) the security interest created by this Assignment as a first and prior security interest upon the Leases and the rents, issues and profits from the Property. Upon any failure by Assignor so to do, Assignee may make, execute, record, file, re-record and/or refile any and all such assignments, deeds to secure debt, mortgages, deeds of trust, security agreements, instruments, certificates, and documents for and in the name of Assignor, and Assignor hereby irrevocably appoints Assignee the agent and attorney-in-fact of Assignor so to do.

4.11 Notices. Any and all notices, elections, demands or requests provided for or permitted to be given pursuant to this Assignment shall be given or served as provided in the Credit Agreement, and the address of the Assignor shall be the same as the address of the Borrower as applicable from time to time under such notice provisions of the Credit Agreement.

4.13 Modifications, Etc. Assignor hereby consents and agrees that Assignee may at any time and from time to time, without notice to or further consent from Assignor, either with or without consideration, surrender any property or other security of any kind or nature whatsoever held by it or by any person, firm or corporation on its behalf or for its account, securing the Secured Obligations; substitute for any collateral so held by it, other collateral of like kind, or of any kind; agree to modification of the terms of the Notes or the Loan Documents; extend or renew the Notes or any of the Loan Documents for any period; grant releases, compromises and indulgences with respect to the Notes or the Loan Documents to any persons or entities now or hereafter liable thereunder or hereunder; release any guarantor or endorser of the Notes, the Security Deed, the Credit Agreement, or any other Loan Documents; or take or fail to take any action of any type whatsoever; and no such action which Assignee shall take or fail to take in connection with the Loan Documents, or any of them, or any security for the payment of the Secured Obligations or for the performance of any obligations or undertakings of Assignor, nor any course of dealing with Assignor or any other person, shall release Assignor's obligations hereunder, affect this Assignment in any way or afford Assignor any recourse against Assignee. The provisions of this Assignment shall extend and be applicable to all renewals, amendments, extensions, consolidations and modifications of the Loan Documents and the Leases, and any and all references herein to the Loan Documents or the Leases shall be deemed to include any such renewals, amendments, extensions, consolidations or modifications thereof.

IN WITNESS WHEREOF, Assignor has executed this Assignment under seal as of the day and year first above written.

WITNESS:

MICHIGAN-ADAMS, L.L.C., a Delaware limited liability company

By: Prime Group Realty, L.P. its Administrative Member

By: Prime Group Realty Trust its managing general partner

[Handwritten signature]

By: _____

Its: SRVP

STATE OF ILLINOIS)
)
) SS
COUNTY OF COOK)

I, Nicole Kristin Genova, Notary Public in and for the County aforesaid, State of Illinois, do hereby certify that Toussaint, as SRVP of Prime Group Realty Trust, managing general partner of Prime Group Realty, L.P., Administrative Member of MICHIGAN-ADAMS, L.L.C., a Delaware limited liability company, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such SRVP of said Trust, appeared before me this day in person and acknowledged that he with due authority signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Trust for the uses and purposes therein set forth.

Given under my hand and notarial seal this _____ day of _____ 1999.

[Handwritten signature: Nicole Kristin Genova]

Notary Public

My commission expires: _____



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PARCEL 1:

THE SOUTH 1/2 OF LOT 5 AND ALL OF LOTS 8 AND 9 (EXCEPT SO MUCH THEREOF AS HAS BEEN TAKEN FOR ALLEY) ALL IN BLOCK 4 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS CREATED BY EASEMENT GRANT FROM THE CHURCH FEDERATION OF GREATER CHICAGO TO THE PEOPLES GAS LIGHT AND COKE COMPANY DATED MAY 30, 1972 AND RECORDED JUNE 13, 1972 AS DOCUMENT 21937644 TO CONSTRUCT, RECONSTRUCT, RENEW, REPLACE, OPERATE, MAINTAIN, INSPECT, ALTER, REPAIR AND REMOVE A GAS MAIN OR PIPES AND SUCH DRIPS, VALVES, FITTINGS, METERS AND OTHER EQUIPMENT AS MAY BE NECESSARY OR CONVENIENT FOR SUCH OPERATION, OVER THE FOLLOWING DESCRIBED LAND:

THE WEST 8 FEET 9 1/2 INCHES OF THE NORTH 1/2 OF LOT 5 OF BLOCK 4 OF FRACTIONAL SECTION 15, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 122 S. MICHIGAN AVENUE

COOK County Clerk's Office