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1999-03-15 11:03:54
Cook County Recorder 25.50



MODIFICATION AGREEMENT

LOAN NO. 01-74759967

This agreement, made this the 24TH day of DECEMBER, 1998, by and between the Mortgagee, LIBERTY FEDERAL BANK, party of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s) JILL M. LEVY, SINGLE AN UNMARRIED PERSON, representing herself to be the owner(s) of the real estate hereinafter and in said mortgage described.

UNIT 203 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 2001 WEST WABANSIA LOFTS CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOC. NUMBER 86478671, AS AMENDED FROM TIME TO TIME, IN THE SW ¼ OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WITNESSETH:

WHEREAS, the Mortgage(s) heretofore executed a certain mortgage dated OCTOBER 20, 1998 and recorded NOVEMBER 9, 1998 in the recorder's office of COOK County, Illinois as Document Number 08006452, conveying to LIBERTY FEDERAL BANK, as mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note, dated OCTOBER 20, 1998, in the amount of FIFTEEN THOUSAND TWO HUNDRED FIFTY DOLLARS AND NO/100 (\$15,250.00).

The premises mentioned in said mortgage are legally described as follows:

COMMONLY KNOWN AS: 2001 W. WABANSIA AVE., UNIT #203
CHICAGO, IL 60647

PERMANENT TAX ID NO.: 14-31-332-055-1007

REI TITLE SERVICES # 658847

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WHEREAS, there now remains an unpaid principal balance on the account of said mortgage indebtedness in the sum of TWENTY-NINE THOUSAND AND NO/100 (\$29,000.00)

WHEREAS, the maturity date for the above referenced mortgage will remain as originally stated, 15th DAY OF NOVEMBER 2005.


AND KNOW THEREFORE, it is hereby agreed that said mortgage and supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified, altered and amended in a manner so that JILL M. LEVY, SINGLE AN UNMARRIED PERSON, hereby agrees to pay LIBERTY FEDERAL BANK, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness in the sum of TWENTY-NINE THOUSAND AND NO/100 (\$29,000.00), with interest calculated on the outstanding balance-at the rate of Prime Minus .50% for the remaining term of the loan as was stated in the original note dated OCTOBER 20, 1998. Payments are due on the 15th of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due and payable on the 15th DAY OF NOVEMBER 2005.

IN TESTIMONY WHEREOF, the parties hereunto have signed, sealed and delivered the indenture on the day and year first written above.

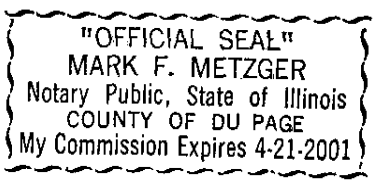


JILL M. LEVY

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JILL M. LEVY, are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and official seal, this the 24TH day of DECEMBER 1998.



NOTARY PUBLIC
My Commission expires:



LIBERTY FEDERAL BANK,

Richard Jankiewicz
RICHARD JANKIEWICZ, VICE PRESIDENT

Mark F. Metzger
MARK F. METZGER, ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS
COUNTY OF COOK

I, MARTIN WILLIAM LOTZ, a Notary public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT RICHARD JANKIEWICZ, is personally known to me to be the VICE PRESIDENT of LIBERTY FEDERAL BANK, and MARK F. METZGER personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severly acknowledge that such VICE PRESIDENT and ASSISTANT VICE PRESIDENT signed and delivered the said instruments as VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, the uses and purposes therein set forth.

Given under my hand and notarized the 24TH day of DECEMBER 1998.

Martin William Lotz
NOTARY PUBLIC

mail to:

THIS INSTRUMENT WAS PREPARED BY:
LIBERTY FEDERAL BANK
ONE GRANT SQUARE, P.O. BOX 386
HINSDALE, IL 60521

"OFFICIAL SEAL"
MARTIN WILLIAM LOTZ
Notary Public, State of Illinois
My Commission Expires 5-12-2002

