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1999-03-15 10:38:47

Cook County Recorder

Prepared by: /Karen Peña **OCWEN FEDERAL BANK FSB** The Forum, Suite 105 1665 Palm Beach Lakes Blvd.

West Palm Beach, FL 33401 Loan Number: 7353535

Prepared by and Recording Requested by: Ocwen Federal Bank at 1665 Palm Beach Lakes #105, W. Palm Beach, Fl 33401

When Recorded Mail to:

Nationwide Recording Service - BFR 17352 Daimler #200, Irvine, CA 92614



ILLINOIS RELEASE OF MORTGAGE

In consideration of the payment and full satisfaction of the debt secured by the Mortgage dated DECEMBER 23. 1997 and executed by WILLIAM M. MC GLOON AND ADRIENNE J. MC GLOON, as Mortgagors, and recorded on JANUARY 13, 1998, as document number 98030601, in the Office of the Recorder of Deeds of COOK County, Illinois, the undersigned hereby releases said Mortgage which formally encumiered the described property:

LOT 14 IN BLOCK 2 IN COUNTRY GROVE UNIT 1, BEING A SUBDIVISION OF PART OF THE WEST HALF (1/2) OF THE NORTHEAST QUARTER (1/4) OF FRACTIONAL SECTION 19, TOWNSHIP 41 NORTH, RANGE 10, EAST, OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE EAST 20 ACTES THEREOF AND EXCEPT THAT PART FALLING IN SCHAUMBURG ROAD, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 11, 1986 AS DOCUMENT NUMBER 86-593672, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2300 BROADWAY LANE, SCIAUMBURG, IL

Tax ID#: 07-19-216-014-0000

Dated: January 11, 1999

THE FIRST NATIONAL BANK OF CHICAGO AS TRUSTEE, RESIDENTIAL FUNDING CORPORATION, As/Ita Attorney-in-Fact

Name: Arthur J. Casther Title:

Vice President

STATE OF FLORIDA

}SS

COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this 11TH day of JANUARY, 1999, by Arthur J. Castner the Vice President of Residential Funding Corporation, a corporation, attorneyin-fact for The First National Bank of Chicago, as Trustee, on behalf of the corporation. Arthur J. Castner is personally known to me.

Witness my Hand and Seal of Office.

JENNY L BURNS My Commission CC556558 Expires May. 22, 2000