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Cook County Recorder 27.00



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SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 10TH day of March, 1999 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking co ("Subordinating Lender") for the benefit of The Northern Trust Company ("Senior Lender").

WITNESSETH

WHEREAS, Thomas P. Boylan And Laura H. Boylan ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated August 29, 1996 and which was recorded in the Office of the Recorder of Cook County, Illinois, on September 19, 1996 as Document Number 96716951 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 3028 Park Place, Evanston, IL 60201 and is legally described on Exhibit A attached hereto and made a part hereof, and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$10,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$226,250.00 United States dollars which is payable as therein provided; and

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 10 day of March, 1999.

THE NORTHERN TRUST COMPANY



Barbara L. Krauss

Second Vice President

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STREET ADDRESS: 3028 PARK PLACE

CITY: EVANSTON

COUNTY: COOK

99248129

TAX NUMBER: 05-33-420-015-0000

LEGAL DESCRIPTION:

THE EAST 30 FEET OF LOT 121 AND THE WEST 10 FEET OF LOT 120 IN THE TERRACE MCKEY AND POAGUE'S ADDITION TO EVANSTON, BEING A SUBDIVISION OF ADAM HOTH HOMESTEAD (EXCEPT THE SOUTH 47 FEET THEREOF) IN THE EAST 1/2 SOUTH OF GROSS POINT ROAD OF FRACTIONAL SECTION 33 AND OF THE EAST 200 FEET OF LOT 3 IN HENRY WITTBOLD'S SUBDIVISION OF THE SOUTH 47 FEET OF LOTS 5 AND 8 AND THAT PART OF LOT 7, LYING EAST OF THE WEST 247.50 FEET THEREOF IN COUNTY CLERK'S DIVISION OF FRACTIONAL SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office