UNOFFICIAL CO \$3248129

1999-03-15 14:54:35

Cook County Recorder

27.00



The above space for recorder's use only.

SUBORDINATION OF LIEN

THIS SUBCRDINATION OF LIEN (this "Agreement") is dated this 10TH day of March, 1999 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking co ("Subordinating Lender") for the benefit of The Northern Trust Company ("Senior Lender").

## WITNESSETH

WHEREAS, Thomas P. Boylan And Laura it. Boylan

("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated August 29, 1996 and which was recorded in the Office of the Recorder of Cook County, Illinois, on September 19, 1996 as Document Number 96716951 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 3028 Park Place, Evanston, Il 60201 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$10,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$226,250.00 United States dollars which is payable as therein provided; and

BOX 333-CTI

Flamas No Abstract

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## UNOFFICIAL COPY 99248129

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

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Secon IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 10 day of March, 1999.

S. Kranss

## UNOFFICIAL COPY

STATE OF ILLINOIS )	,	99248128
COUNTY OF COOK )	SS.	
I, The Undersigned Not	ary Public in and for said County,	, in the State aforesaid, DO
HEREBY CERTIFY, that BARBARA	L. KRAUSS	, Second Vice
President of THE NORTHERN TRUST	COMPANY, an Illinois banking co	orporation, who is
personally known to me to be the same	person whose name is subscribe	ed to the foregoing
instrument as such Second U:ce Presid	ent, appeared before me this day	in person and
acknowledged that (s)he signed and del	livered the said instrument as his	/her own free and
voluntary act and as the free and volunt	ary act of said corporation, for the	e uses and purposes
therein set fortin.		
Car		
Given under my hand and notar	rial seal this/&# day of</td><td>March 1,999.</td></tr><tr><td>Ox</td><td></td><td></td></tr><tr><td></td><td></td><td></td></tr><tr><td></td><td>Lucyan D. Notary</td><td></td></tr><tr><td></td><td>Of Lucyan D.</td><td>duy.</td></tr><tr><td></td><td>Notary</td><td>Public</td></tr><tr><td></td><td>0,</td><td></td></tr><tr><td>(Notary Stamp)</td><td>Commussion Expires:</td><td>OFFICIAL SEAL</td></tr><tr><td></td><td></td><td>NOTARY PUBLIC STATE OF ILLINOIS</td></tr><tr><td></td><td></td><td>MY COMMISSION EXP. APR. 28,1999</td></tr><tr><td></td><td>0</td><td><b>A</b> A</td></tr><tr><td>Prepared by and return to:</td><td></td><td>7</td></tr><tr><td>The Northern Trust Cor</td><td>npany</td><td>'V</td></tr><tr><td>50 South LaSalle Street</td><td>t</td><td><math>O_{x_{\alpha}}</math></td></tr><tr><td>Chicago, Illinois 60675</td><td></td><td>750 Price</td></tr><tr><td>Attn: Home Loan Cente</td><td>r, MSA Team</td><td></td></tr><tr><td></td><td></td><td>_</td></tr></tbody></table>	

STREET ADDRESS: 3028 LINEOFFICIAL COPY COUNTY: COOK . Q9248129

' TAX NUMBER: 05-33-420-015-0000

## **LEGAL DESCRIPTION:**

THE EAST 30 FEET OF LOT 121 AND THE WEST 10 FEET OF LOT 120 IN THE TERRACE MCKEY AND POAGUE'S ADDITION TO EVANSTON, BEING A SUBDIVISION OF ADAM HOTH HOMESTEAD (EXCEPT THE SOUTH 47 FEET THEREOF) IN THE EAST 1/2 SOUTH OF GROSS POINT ROAD OF FRACTIONAL SECTION 33 AND OF THE EAST 200 FEET OF LOT 3 IN HENRY WITTBOLD'S SUBDIVISION OF THE SOUTH 47 FEET OF LOTS 5 AND 8 AND THAT PART OF LOT 7, LYING EAST OF THE WEST 247.50 FEET THEREOF IN COUNTY CLERK'S DIVISION OF FRACTIONAL SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clark's Office