UNOFFICIAL CO194/011 14 001 Page 1 of

1999-03-16 11:21:31

Cook County Recorder

when recorded return to: Nationwide Title Clearing 420 N. Brand Blvd. 4th Fl

Glendale, CA 91203 SecFed#: 223920

GMAC#:306152036 Inv/Pool:FHLM



ASSIGNMENT OF MORTGAGE

FOR GOOD AND VALUABLE CONSIDERATION, the sufficiency of which is hereby acknowledged, the undersigned, SECURITY FEDERAL BANK, a Federal Savings Bank, whose address is 9321 Wicker Ave., St. John, IN 46373, (assignor), by these presents does convey, grant, sell, assign, transfer and set over the described mortgage/deed of trust together with the certain note(s) described therein together with all interest secured thereby, all liens, and any rights due or to become due thereon to GMAC MORTGAGE CORPORATION, a Pennsylvania Corporation with offices located at 3451 Hammond Avenue, Waterloo, IA 50702 its successors or assigns, (assignee). Said mortgage bearing the date 06/10/96, made by PAUL MARRON

to PREFERRED MORTGAGE ASSOCIATES, LTD

and recorded in the Recorder or Registrar of Titles of

COOK County, Illinois in Book

as Instr# 96472856

upon the property situated in said State and County as more fully described in said mortgage or herein to wit:

SEE EXHIBIT A ATTACHED

commonly known as:4237 N FRANCISCO 01/19/99

CHICAGO, IL 60618

13-13-314-007

JIM BEASLEY Comm. #1052337 NOTARY PUBLIC CALIFORNIA D LOS ANGELES COUNTY O

SECURITY FEDERAL BANK, a Federal Savings Bank

f/k/a Security Federal Sayings and Loan Association of Lake County

Vice President

STATE OF CALIFORNIA COUNTY OF LOS ANGELES The foregoing instrument was acknowledged before me this 19th day of January, 1999 , by Kansas Wilson

of SECURITY FEDERAL BANK, a Federal Savings Bank f/k/a Security Federal Savings and Loan Association of Lake County

on behalf of said CORPORATION.

Notary Public

My commission expires:02/26/1999

Prepared by:

M. Hoy/NTC, 420 N. Brand Bl 4th Fl Glendale, CA 91203 (800)346-9152

UNOFFICIAL COPY

RECORD AND RETURN TO: PREFERRED MORTGAGE ASSOCIATES, LTD. 3030 FINLEY ROAD, SUITE 104 DOWNERS GROVE, ILLINOIS 60515

PREPARED BY: H.A. DAVIS **DOWNERS GROVE, IL 60515** 96472856

2000 1200 - AS

DEPT-01 RECORDING

\$41.50

T#0014 TRAN 6278 06/20/96 09:23:00

#2624 # JW ※一タ6ー472856

COOK COUNTY RECORDER

Space Above This Line For Recording Data) -

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on JUNE 10 PAUL MARRON, A BACHELOR The mortgagor is

.1996

("Borrower").

This Security Instrument is given to

PREFERRED MORTGAGE ASSOCIATES, LTD.

which is organized and existing under the laws of

THE STATE OF ILLINOIS

, and whose

address is

3030 FINLEY ROAD, SUITE 104, DOWNERS GROVE, II LINOIS 60515

ONE HUNDRED FORTY THOUSAND AND 00/100 Borrower owes Lender the principal sum of

("Lender").

). This debt is evidenced by Borrower's note dated the same date as this 140,000.00 (U.S. \$ Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable This Security Instrumer, secures to Lender: (a) the repayment of JULY 1, 2026 the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the curity of this Security Instrument; and (c) the performance of Borrower's convenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

County, Illinois:

LOT 7 IN THE SUBDIVISION OF THE NORTH 1/2 OF LOT 39 AND ALL OF LOTS 40 TO 48 BOTH INCLUSIVE IN BLOCK 7, IN ROSE PARK, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MEPIDIAN, IN COOK COUNTY, ILLINOIS.

13-13-314-007

which has the address of

4237 N. FRANCISCO

CHICAGO

[City],

Illinois

[State]

60618

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

-Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT ILLINOIS Form 3014 9/90 Amended 5/91

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Initials: 15M

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