

UNOFFICIAL COPY

99250181

1999-03-16 11:11:27
Cook County Recorder 23.50

when recorded return to:
Nationwide Title Clearing
420 N. Brand Blvd. 4th Fl
Glendale, CA 91203
SecFed#:204838
GMAC#:306134643
Inv/Pool:FNMA 050032



ASSIGNMENT OF MORTGAGE

FOR GOOD AND VALUABLE CONSIDERATION, the sufficiency of which is hereby acknowledged, the undersigned, SECURITY FEDERAL BANK, a Federal Savings Bank, whose address is 9321 Wicker Ave., St. John, IN 46373, (assignor), by these presents does convey, grant, sell, assign, transfer and set over the described mortgage/deed of trust together with the certain note(s) described therein together with all interest secured thereby, all liens, and any rights due or to become due thereon to GMAC MORTGAGE CORPORATION, a Pennsylvania Corporation with offices located at 3451 Hammond Avenue, Waterloo, IA 50702 its successors or assigns, (assignee).

Said mortgage bearing the date 01/14/88, made by WILLIAM E MC KENZIE JR to SUMMIT FINANCIAL SERVICES CORP.

and recorded in the Recorder or Registrar of Titles of COOK County, Illinois in Book Page as Instr# 88026782

upon the property situated in said State and County as more fully described in said mortgage or herein to wit:

SEE EXHIBIT A ATTACHED

commonly known as:7009 W 99TH STREET
01/04/99 CHICAGO RIDGE, IL 60415 24-07-300-029-1012
SECURITY FEDERAL BANK, a Federal Savings Bank
f/k/a Security Federal Savings and Loan Association of Lake County

By: [Signature]
Kansas Wilson Vice President

STATE OF CALIFORNIA COUNTY OF LOS ANGELES
The foregoing instrument was acknowledged before me this 4th day of January, 1999, by Kansas Wilson of SECURITY FEDERAL BANK, a Federal Savings Bank f/k/a Security Federal Savings and Loan Association of Lake County on behalf of said CORPORATION.

Jim Beasley Notary Public
My commission expires:02/26/1999



Prepared by:
M.Hoy/NTC, 420 N. Brand Bl 4th Fl. Glendale, CA 91203 (800)346-9152
SECFD EH 203EH



[Handwritten initials/signature]

13064-0026

L# 204838-88

88026782

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MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on JANUARY 14 19 88 The mortgagor is WILLIAM E. MC KENZIE, JR., A SINGLE PERSON

("Borrower"). This Security Instrument is given to SUMMIT FINANCIAL SERVICES CORP.

which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is 6030 SOUTH HARLEM SUMMIT, ILLINOIS 60501 ("Lender").

Borrower owes Lender the principal sum of THIRTY ONE THOUSAND FIVE HUNDRED AND NO/100

Dollars (U.S. \$ 31,500.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on FEBRUARY 1, 2018 This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property

88026782

located in COOK County, Illinois: UNIT NUMBER 3-W-7009 IN RIDGE TERRACE CONDOMINIUM AS DELINEATED ON THE SURVEY OF LOTS 35 AND 36 IN JAMES O'CONNELL'S TARA SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (HEREINAFTER REFERRED TO AS PARCEL), WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY WILLIAM F. CONROY AND DOROTHY CONROY, HIS WIFE, AND JOHN P. MC CARTHY AND DOROTHY A. MC CARTHY, HIS WIFE, ON JUNE 30, 1973 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 22655265 ON MARCH 15, 1974 TOGETHER WITH AN UNDIVIDED 8.60 PERCENT INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS.

ALSO: RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE AFOREMENTIONED DECLARATION AS AMENDED AND THE RIGHTS AND EASEMENTS SET FORTH IN SAID DECLARATION FOR THE BENEFIT OF THE REMAINING PROPERTY DESCRIBED HEREIN.

24-07-300-029-1012

which has the address of 7009 WEST 99TH STREET [Street]

CHICAGO RIDGE [City]

60415

("Property Address"):