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1189/0082 66 001 Page 1 of 5
1999-03-16 09:43:28
Cook County Recorder 29.50



99251648



SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:

COUNTRYWIDE HOME LOANS, INC
MSN SV-79 / DOCUMENT CONTROL DEPT
PO BOX 10266
VAN NUYS, CALIFORNIA 91410-0266

PREPARED BY: INGRID WEISE

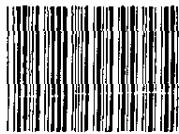
LOAN #: 1204244

ESCROW/CLOSING #:

AC181924

THIS SUBORDINATION AGREEMENT is made this 23RD day of FEBRUARY 1999, by and between CITIZENS FINANCIAL, a corporation, with a place of business at ("Subordinating Lender") and

Initials: _____



23991



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LOAN:1204244

COUNTRYWIDE HOME LOANS, INC, a corporation, with a place of business at
4500 PARK GRANADA, CALABASAS, CA 91302-1613 ("Lender").

WHEREAS, BETTY CULLOM ("Borrower") executed and delivered to Subordinating Lender a mortgage in the sum of 10,000 dated, NOVEMBER 8, 1995, and recorded NOVEMBER 24, 1995 in Mortgage Book Volume page in the records of COOK County, which mortgage is a lien on the following described property: THE WEST 47.00 FEET LOT 2 IN PLAINTREE MEADOW

WHEREAS, the Borrower executed and delivered to the Lender a mortgage in the sum of \$61,821.39, which mortgage is intended to be recorded herewith in the records of COOK County;

WHEREAS Lender has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to the Subordinating Lender be subordinated to the lien of the mortgage executed by Borrower to Lender to which Subordinating Lender has agreed to on the conditions provided herein,

Initials: _____

LOAN #: 1204244

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to Lender only to the extent that the lien of the mortgage to lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to the Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of mortgage executed by Borrower to Lender shall not be affected or impaired by a judicial sale under a judgement recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgement obtained upon the bond or note secured thereby.

IN WITNESS THEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

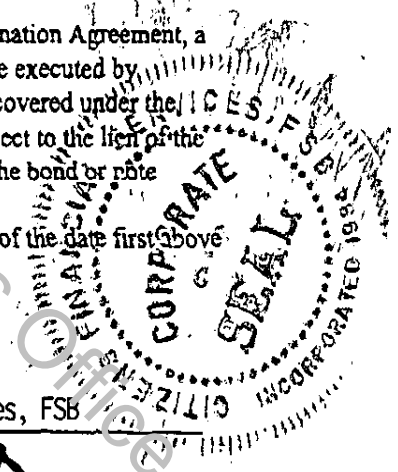
Attest:

Citizens Financial Services, FSB

By: Elizabeth R. DeBolt
Elizabeth R. DeBolt
Title: Assistant Vice President

Citizens Financial Services, FSB

By: Peter A. Ruhl
Peter A. Ruhl
Title: Senior Vice President



ENCLOSURE

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Property of Cook County Clerk's Office

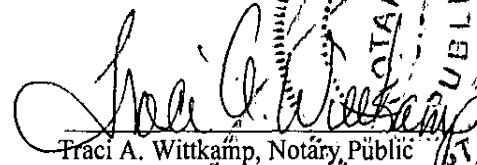


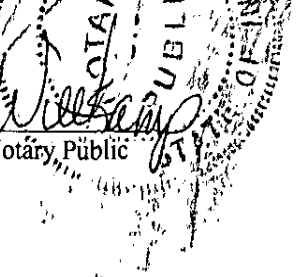
STATE OF INDIANA }
 } SS:
COUNTY OF LAKE }

Before me, the undersigned, a Notary Public in and for said County, this March 2, 1999, personally appeared Peter A. Ruhl and Elizabeth R. DeBolt personally known to me to be the Senior Vice President and Assistant Vice President respectively, of the CITIZENS FINANCIAL SERVICES, FSB, and severally acknowledged that as such officers, they signed, attested and delivered the annexed Subordination Agreement, pursuant to the authority of the Board of Directors of said corporation, as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

WITNESS MY HAND and official seal

My Commission Expires: 4-4-99
County of Residence: Lake


Traci A. Wittkamp, Notary Public



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FIRST AMERICAN TITLE INSURANCE COMPANY
30 North La Salle, Suite 300, Chicago IL 60602

ALTA Commitment
Schedule C

File No.: AC181924

LEGAL DESCRIPTION:

THE WEST 47.00 FEET AND THAT PART LYING SOUTH OF THE NORTH 81.00 FEET OF LOT 2 IN PLAINTREE MEADOW, BEING A RESUBDIVISION OF BLOCK 2 IN ARTHUR T. MCINTOSH'S ADDITION TO MIDLOTHIAN FARMS OF THE SOUTHEAST 1/4 OF SECTION 9 AND THE SOUTHWEST 1/4 SECTION OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

28-10-300-104

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