

UNOFFICIAL COPY 99254818

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1999-03-16 14:01:37  
Cook County Recorder 25.50



99254818

## MODIFICATION AGREEMENT

LOAN NO. 10-74704177

This agreement, made this the 15th day of MARCH 1999, by and between the Mortgagee, LIBERTY FEDERAL BANK, of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s) WARREN J. HARRINGTON AND CAROL A. HARRINGTON, HUSBAND AND WIFE, representing themselves to be the owner(s) of the real estate hereinafter and in said mortgage described.

THE WEST ½ OF LOT 1 IN BLOCK 21 IN EAST HINSDALE BEING A SUBDIVISION OF THE EAST ½ AND THAT PART OF THE EAST ½ OF THE SOUTHWEST ¼ LYING NORTH OF THE CHICAGO BURLINGTON AND QUINCY RAILROAD IN SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH SO MUCH OF SECTION 31 AND SECTION 32 IN TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AS LIES SOUTH OF THE CHICAGO NAPERVILLE HIGHWAY AND WEST OF THE EAST LINE (PRODUCED NORTH TO SAID HIGHWAY) OF THE AFORESAID SECTION 6 ACCORDING TO THE PLAT THEREOF RECORDED WITH THE COOK COUNTY RECORDER AUGUST 1871 AS DOCUMENT NUMBER 109452 AND RE-RECORDED OCTOBER 31, 1890 AS DOCUMENT NUMBER 1363838 IN COOK COUNTY, ILLINOIS.

### WITNESSETH:

WHEREAS, the Mortgage(s) heretofore executed a certain mortgage dated AUGUST 14, 1997 and recorded AUGUST 15, 1997 in the recorder's office of COOK County, Illinois as Document Number 97598602, conveying to LIBERTY FEDERAL BANK, as mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note dated AUGUST 14, 1997 in the amount of ONE HUNDRED TEN THOUSAND AND NO/100 (\$110,000.00).

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The premises mentioned in said mortgage are legally described as follows:

**COMMONLY KNOWN AS:** 4069 WOODLAND AVE  
WESTERN SPRINGS, IL 60558

**PERMANENT TAX ID NO.:** 18-06-211-013

**WHEREAS**, there now remains an unpaid principal balance on the account of said mortgage indebtedness in the sum of EIGHTY THOUSAND AND NO/100 (\$80,000.00)

**WHEREAS**, the maturity date for the above referenced mortgage will remain as originally stated, 15<sup>th</sup> DAY OF SEPTEMBER 2004.

**AND KNOW THEREFORE**, it is hereby agreed that said mortgage and supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified, altered and amended in a manner so that WARREN J. HARRINGTON AND CAROL A. HARRINGTON, hereby agrees to pay LIBERTY FEDERAL BANK, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness in the sum of EIGHTY THOUSAND AND NO/100 (\$80,000.00), with interest calculated on the outstanding balance at the rate of Prime Minus .50% for the remaining term of the loan as was stated in the original promissory note dated AUGUST 14, 1997. Payments are due on the 15th of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due and payable on the 15<sup>TH</sup> DAY OF SEPTEMBER 2004.

**IN TESTIMONY WHEREOF**, the parties hereunto have signed, sealed and delivered the indenture on the day and year first written above.

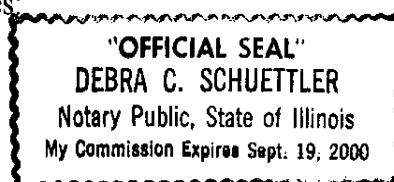
  
WARREN J. HARRINGTON

  
CAROL A. HARRINGTON

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that WARREN J. HARRINGTON AND CAROL A. HARRINGTON, are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and official seal, this the 15<sup>TH</sup> day of MARCH 1999.

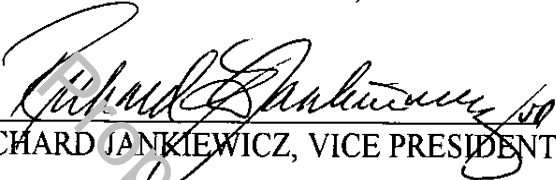
  
NOTARY PUBLIC

My Commission expires:



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**LIBERTY FEDERAL BANK,**


  
RICHARD JANKIEWICZ, VICE PRESIDENT

  
MARK F. METZGER, ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS) SS  
COUNTY OF COOK

I, MARTIN WILLIAM LOTZ, a Notary public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT RICHARD JANKIEWICZ, is personally known to me to be the VICE PRESIDENT of LIBERTY FEDERAL BANK, and MARK F. METZGER personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severally acknowledge that such VICE PRESIDENT and ASSISTANT VICE PRESIDENT signed and delivered the said instruments as VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, the uses and purposes therein set forth.

Given under my hand and notarized the 15<sup>TH</sup> day of MARCH 1999.

  
NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY:  
LIBERTY FEDERAL BANK  
ONE GRANT SQUARE, P.O. BOX 386  
HINSDALE, IL 60521

