

UNOFFICIAL COPY

99254096

1183 0264 51 001 Page 1 of 2  
1999-03-16 12:03:22  
Cook County Recorder 23.50

when recorded return to:  
Nationwide Title Clearing  
420 N. Brand Blvd. 4th Fl  
Glendale, CA 91203  
SecFed#:219133  
GMAC#:306134239  
Inv/Pool:FNMA 050951



ASSIGNMENT OF MORTGAGE

FOR GOOD AND VALUABLE CONSIDERATION, the sufficiency of which is hereby acknowledged, the undersigned, SECURITY FEDERAL BANK, a Federal Savings Bank, whose address is 9321 Wicker Ave., St. John, IN 46373, (assignor), by these presents does convey, grant, sell, assign, transfer and set over the described mortgage/deed of trust together with the certain note(s) described therein together with all interest secured thereby, all liens, and any rights due or to become due thereon to GMAC MORTGAGE CORPORATION, a Pennsylvania Corporation with offices located at 3451 Hammond Avenue, Waterloo, IA 50702 its successors or assigns, (assignee). Said mortgage bearing the date 11/12/93, made by JAMES R HEISEN AND ARLENE F HEISEN to PREFERRED MORTGAGE ASSOCIATES, LTD. and recorded in the Recorder or Registrar of Titles of COOK County, Illinois in Book \_\_\_\_\_ Page \_\_\_\_\_ as Instr# 03039694 upon the property situated in said State and County as more fully described in said mortgage or herein to wit:  
SEE EXHIBIT A ATTACHED

commonly known as:350 S WESTERN  
01/04/99 BARTLETT, IL 60103 06-34-416-016  
SECURITY FEDERAL BANK, a Federal Savings Bank  
f/k/a Security Federal Savings and Loan Association of Lake County

By: [Signature]  
Kansas Wilson Vice President

STATE OF CALIFORNIA COUNTY OF LOS ANGELES  
The foregoing instrument was acknowledged before me this 4th day of January, 1999, by Kansas Wilson of SECURITY FEDERAL BANK, a Federal Savings Bank f/k/a Security Federal Savings and Loan Association of Lake County on behalf of said CORPORATION.



Jim Beasley Notary Public  
My commission expires:02/26/1999  
Prepared by:

M.Hoy/NTC, 420 N. Brand Bl. 4th Fl. Glendale, CA 91203 (800)346-9152  
SECFD BM 148BM



[Handwritten signature]

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PREPARED BY:  
H. A. DAVIS  
DOWNERS GROVE, IL 60515  
RECORD AND RETURN TO:  
PREFERRED MTG. ASSOC., LTD.  
3140 FINLEY ROAD - STE. 404  
DOWNERS GROVE, IL. 60515

03039694

03039694 # 10:58  
MAILINGS # 0005 MCH  
RECORDIN # 03039694 #  
\*\*0003\*\*

L# 219133

[Space Above This Line For Recording Data]

12/17/93 KH

D219133

**LOAN NO.** **MORTGAGE**  
THIS MORTGAGE ("Security Instrument") is given on **NOVEMBER 12**, 19**93**  
The mortgagor is **JAMES R. HEISEN AND ARLENE F. HEISEN, MARRIED TO EACH OTHER**

This Security Instrument is given to **PREFERRED MORTGAGE ASSOCIATES, LTD.** ("Borrower").

which is organized and existing under the laws of \_\_\_\_\_, and whose  
address is **3140 FINLEY RD., STE. 404,**  
**DOWNERS GROVE, IL 60515** ("Lender").

Borrower owes Lender the principal sum of **EIGHTY-SEVEN THOUSAND FIVE HUNDRED AND 00/100** Dollars  
(U.S. \$ **87,500.00**) This debt is evidenced by Borrower's note dated the same date as this  
Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable  
on **DECEMBER 1, 2008**. This Security Instrument secures to Lender: (a) the repayment of  
the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other  
sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of  
Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby  
mortgage, grant and convey to Lender the following described property located in  
**COOK** County, Illinois:

**LOT 2 IN HEINBERG'S SUBDIVISION, BEING OF PART OF THE WEST 1/2 OF  
THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 9 EAST  
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

DUKANE TITLE  
650 E. Roosevelt Rd  
#105  
Chicago, IL 60605



**COOK COUNTY  
RECORDER  
JESSE WHITE  
SHOWS OFFICE**

**06-34-416-016**  
which has the address of **350 S. WESTERN** **BARTLETT**  
Illinois **60103** ("Property Address");  
[Zip Code] [Street] [City]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures  
now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of  
the foregoing is referred to in this Security Instrument as the "Property".

**BORROWER COVENANTS** that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant  
and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will  
defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

**ILLINOIS - Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT**  
Laser Forms Inc. (800) 446-3555 Page 1 of 6

Initials: *JRH/AFH*

Form 3014 9/90  
LIFT #3014 7/92

2150

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