

UNOFFICIAL COPY 99263756

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1999-03-18 12:20:04  
Cook County Recorder 25.00



77-26-589  
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**ASSIGNMENT  
OF RENTS**

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BWR

Above Space For Recorder's Use Only

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

a national banking association duly organized and existing under and by virtue of the laws of the UNITED STATES OF AMERICA, not personally but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated MARCH 9, 1999 and known as Trust Number 124911-0-6 in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, does sell, assign, transfer and set over unto

**FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND**

a corporation organized and existing under the laws of the State of Illinois, (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LEGAL CONTAINED IN EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF:

PERMANENT INDEX NO.: 14-29-100-016-0000  
ADDRESS OF PROPERTY: 3101-09 N. Lincoln Avenue, Chicago, IL 60657

It being the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned, does hereby irrevocably appoint the Association its agent for the management of said property, and does hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

It being understood and agreed that the Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that the Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay, out of that portion of the Trust Estate specifically described above, rent for the premises occupied by it or the beneficiaries of said Trust Estate at the rate of \$ MARKET RATE per month, and a failure on its part promptly to pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This Assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land,

Loan No. 27-176462-0

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## EXHIBIT "A"

LOTS 28 AND 29 IN JOHN P. ALTGELD'S SUBDIVISION OF BLOCKS 1 TO 4, THE NORTH 1/2 OF BLOCK 6 AND ALL OF BLOCK 7 LYING NORTHEASTERLY OF CENTER LINE OF LINCOLN AVENUE IN SUBDIVISION BY EXECUTORS OF W. E. JONES IN SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NO.: 14-29-100-016-0000

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Property of Cook County Clerk's Office