1999-03-18 12:20:04

Cook County Recorder

ASSIGNMENT OF RENTS

BUR

Above Space For Recorder's Use Only

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

banking association 2 organized and existing under and by the virtue UNITED STATES OF AMERICA not personally but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated MARCH 9, 1999 and known as Trust in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, que s sall, assign, transfer and set over unto

FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND

a corporation organized and existing under the laws of the State of Plinois, (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the collowing described premises:

LEGAL CONTAINED IN EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF:

PERMANENT INDEX NO.: 14-29-100-016-0000

ADDRESS OF PROPERTY: 3101-09 N. Lincoln Avenue, Chicago, IL 60657

It being the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned, does hereby irrevocably appoint the Association its agent for the management of said property, and does hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about \$1.1 premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

It being understood and agreed that the Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that the Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay, out of that portion of the Trust Estate specifically described above, rent for the premises occupied by it or the beneficiaries of said Trust Estate at the rate of \$ MARKET RATE per month, and a failure on its part promptly to pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This Assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land,

Loan No. **27-176462-0**

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and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

THIS ASSIGNMENT OF RENTS is executed by the undersigned, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and it is expressly understood and agreed that nothing herein shall be construed as creating any liability of the undersigned personally to pay rent or any indebtedness accruing hereunder or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by said Assignee and by every person now or hereafter claiming any right hereunder, and that so far as the Assignee and its successors and the undersigned personally are concerned, the legal holder or holders of this Assignment of Rents or owners of any indebtedness accruing or secured hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the Assignment of Rents hereby created in the manner herein provided, or by action to enforce the personal liability of the guarantors, if any, of such indebtedness.

signed by its		_ President, and	its corporate	seal to be hereun	to affixed and at	ttested to by it
	Secretary, this	10th da	y of MARCH	Α.Γ	o., 19 99 .	
	70.	AMERI	ICAN NATION	AL BANK AND TR	LUST COMPANY (OF CHICAGO,
netwokent is avenued by the	undersigned Land Truster, no' p	personally but solely as		As Tr	ustee as aforesaid a	nd not personall
e in the exercise of	thority conferred up 5 a	nd vested in it as such	~	-		
e. It is oxpressly undo	of all the warranties, indemn	hities, representations, cov-	By:			
s, undertakings and a	age on the part of the Trustee ar	e accordance by it solely in		Attestation not the	ms)offi.	Rresider
acity as Tructor or	isonal liability or personal resp		(Bank and Trust Co	ompany of Chicago B	odena.
it any tima bo 65 -	against the Trustee on account	or any warra ity, indemnity,	ATTEST:		minaril di arracita p	714113
antation, coverant, undertaining u	agreement of the Trustee in this inclu		7111201			Secretai
om on I	LLINOIS)			-		Scoretai
STATE OF 1	,	•	T_{-}			
~) SS.					
COUNTY OF	XXX)					
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- '						
<u>_ Eileen</u>	F Neary		, Tust or	President	of the AMER	<u> CAN NATION</u>
BANK AND TRUS		and				Secretary of sa
Company who are	personally known to m	e to be the same	nercone whose n	ames a) a sul coribed	to the foregoing i	netrument as sur
Company, who are	=	_				
				Secretary, respective		
person and acknow	ledged that they signed	I, sealed and deli-	vered the said in	strument as their ov	wn free and volunt	ary act and as th
free and voluntary	act of said Company	ny AMERICAN	NATIONAL BA	NK AND TRUST	COMPANY OF	, as Trustee
-fid for the	uses and purposes th	CHICAGO	and the said		Connetuum	then and the
•	• •	-	_			
acknowledged that	<u>he,</u> as custodian of	the corporate seal	l of said Compar	1y, did affix the cor	porate sear of said	Company to sa
instrument as	own free and volu	ntary act and as t	he free and volu	intary act of said Co	ompany, as Truster	e as aforesaid, f
the uses and purpos		•		•	C	
the uses and purpos	es thereig set form.				C	,
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GIVEN u	nder my hand and Nota	rial Seal, this		March	A.D., 19 99	<u>, </u>
		AAAAAAA		110	I_{∞}	
	•	"OFFICE	ALARAMA.	X ////	vienoPi	
		1400	AL SEAL"		Notary Public	_
		NOTARY PURIS	VIENSKI	2	•	
	· . •	My Commission E	STATE OF ILLINGIS	K		
This instrument are	pared by: JANET CH		XCHINOLIONIU MAAA			
	AND LOAN ASSOCIA	COLUMN TO A A 'A		~		
			II HOLLAND '			
4/3 East 102nd Str	eet, South Holland, IL	JU4/ J				-
				•		BOX 67

Trustee in the exercise of the power and authority conferred upon and vested in it as such trustae. It is caprucally understood and agreed that all the warranties, indemnities, representations, coveriants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal lephity or personal responsibility is assumed by or shall at any time be esserted or enforceable against the 1825ec on account of any warranty, indemnity.

representation, coverent, undertaking or agreement of the Trustee is this inclument.

Form "AOF4TRUS.DOC"

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EXHIBIT "A"

LOTS 28 AND 29 IN JOHN P. ALTGELD'S SUBDIVISION OF BLOCKS 1 TO 4, THE NORTH 1/2 OF BLOCK 6 AND ALL OF BLOCK 7 LYING NORTHEASTERLY OF CENTER LINE OF LINCOLN AVENUE IN SUBDIVISION BY EXECUTORS OF W. E. JONES IN SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NO.: 14-29-100-016-0000

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