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1999-03-18 10:49:15
Cook County Recorder 27.50

RECORDATION REQUESTED BY:

Manufacturers Bank
3232 West Peterson
Chicago, IL 60659

WHEN RECORDED MAIL TO:

Manufacturers Bank
3232 West Peterson
Chicago, IL 60659



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: *Jr*
MFB-PETERSON BANKING CENTER
1200 North Ashland Avenue
Chicago IL 60622

REI TITLE SERVICES # *683083*

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 5, 1999, BETWEEN Hea Nyun Park, divorced and not since remarried, (referred to below as "Grantor"), whose address is 7400 North Lincoln Avenue, Unit # 303, Skokie, IL 60076; and Manufacturers Bank (referred to below as "Lender"), whose address is 3232 West Peterson, Chicago, IL 60659.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 23, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage and Assignment of Rents recorded September 24, 1998 as document numbers 98856350 and 98856351 executed by Borrower.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

The Real Property or its address is commonly known as 7400 North Lincoln Avenue, Unit # 303, Skokie, IL 60076. The Real Property tax identification number is 10-27-307-004; 10-27-307-021 and 10-27-307-026.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The interest rate of Wall Street Journal Prime is hereby changed to a fixed rate of 7.25% beginning February 5, 1999 and continuing on the 5th day of each month thereafter with a final payment of all principal and interest due February 5, 2004. The maturity date of October 1, 2018 is changed to February 5, 2004. All other terms and provisions of the Loan Documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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MODIFICATION OF MORTGAGE (Continued)

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Hea Nyun Park*
Hea Nyun Park

LENDER:

Manufacturers Bank

By: *Charles A. [Signature]*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF *Illinois*

) ss

COUNTY OF *Cook*

On this day before me, the undersigned Notary Public, personally appeared **Hea Nyun Park**, divorced and not since remarried, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this *15th* day of *March*, *1999*.

By *[Signature]* Residing at _____

Notary Public in and for the State of _____

My commission expires _____



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LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) ss

COUNTY OF Cook)

On this 15th day of March, 19 99, before me, the undersigned Notary Public, personally appeared Charles K. Oh and known to me to be the Senior Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



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PARCEL 1:

UNIT 303 IN THE LINCOLN RIDGE SOUTH CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOT "B" IN LINCOLN RIDGE BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 2, 1998 AS DOCUMENT NUMBER

98572643, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AUGUST 28, 1998 AS DOCUMENT NUMBER 98772465, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE NUMBER 46 A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID, RECORDED AS DOCUMENT NUMBER 98772465.

PARCEL 3:

EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AFORESAID, AS SET FORTH IN THE DECLARATION OF COVENANTS, RESTRICTIONS, EASEMENTS, CHARGES AND LIENS AND BY-LAWS FOR LINCOLN RIDGE HOMEOWNERS ASSOCIATION RECORDED JULY 15, 1998 AS DOCUMENT NUMBER 98613434. 10-27-307-001 10-27-307-021 AND 10-27-307-026 VOLUME 124

THE MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHT AND EASEMENTS APPURTENANT TO THE SUBJECT UNIT DESCRIBED HEREIN, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID UNIT SET FORTH IN THE DECLARATION OF CONDOMINIUM.

THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS AND COVENANTS, RESTRICTIONS, AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

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