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Cook County Recorder 25.50

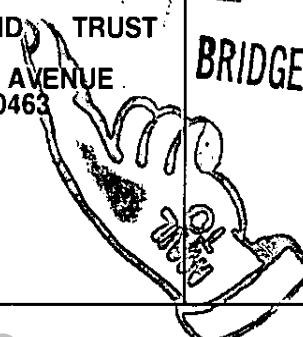


RECORDATION REQUESTED BY:
PALOS BANK AND TRUST
COMPANY
12600 SOUTH HARLEM AVENUE
PALOS HEIGHTS, IL 60463

COOK COUNTY
RECORDER

WHEN RECORDED MAIL TO:
PALOS BANK AND TRUST
COMPANY
12600 SOUTH HARLEM AVENUE
PALOS HEIGHTS, IL 60463

BRIDGEVIEW OFFICE



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: PALOS BANK AND TRUST COMPANY
12600 S. HARLEM AVE.
PALOS HEIGHTS, IL 60463

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 8, 1999, BETWEEN PALOS BANK AND TRUST COMPANY AS TRUSTEE UNDER TRUST #1-3400 AND TRUST 1-3401, DATED FEBRUARY 1, 1993 (referred to below as "Grantor"), whose address is 12600 S. HARLEM AVE., PALOS HEIGHTS, IL 60463; and PALOS BANK AND TRUST COMPANY (referred to below as "Lender"), whose address is 12600 SOUTH HARLEM AVENUE, PALOS HEIGHTS, IL 60463.

MORTGAGE. Grantor and Lender have entered into a mortgage dated February 8, 1993 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED FEBRUARY 22, 1993 IN COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 93135190

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

PARCEL 1: LOT 21 IN BLOCK 2 (EXCEPT THE WEST 230 FEET OF THE NORTH 195 FEET THEREOF) IN ARTHUR T. MC INTOSH AND COMPANY'S SOUTHTOWN FARMS UNIT NUMBER 2, BEING A SUBDIVISION IN FRACTIONAL SECTIONS 27 AND 28, NORTH OF THE INDIAN BOUNDARY LINE IN TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOTS 10, 11, 12, 13, 14 AND 15 IN BLOCK 13 IN THE RESUBDIVISION OF LOTS 10 TO 15, INCLUSIVE, IN EACH OF BLOCKS 13, 14, 15 AND 16 IN OVIATT'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 13, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4849 W. 167TH STREET, PALOS PARK AS TO PARCEL 1: 2736-2766 W. 111TH STREET, CHICAGO AS TO PARCEL 2., PALOS PARK, IL 60464. The Real Property tax identification number is 28-28-202-057 AS TO PARCEL 1; 24-13-424-019, 24-13-424-020, 24-13-424-021 AS TO PARCEL 2.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

TO CHANGE THE INTEREST RATE TO 7.5% AND EXTEND THE MATURITY DATE TO FEBRUARY 8, 2004.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future

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modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

PALOS BANK AND TRUST COMPANY AS TRUSTEE UNDER TRUST #1-3400 AND TRUST 1-3401, DATED FEBRUARY 1, 1993 and not personally.

By: Mary Kay Burke
Mary Kay Burke, TRUST OFFICER

By: James J. Martin, Jr.
James J. Martin, Jr., T.O., ATTEST

This document is made by PALOS BANK AND TRUST COMPANY, as Trustee and is accepted upon the express understanding that PALOS BANK AND TRUST COMPANY enters into same not personally, but only as Trustee, and that anything herein to the contrary notwithstanding, each and all of the representations, warranties, covenants, agreements and undertakings herein contained are intended not as the personal representations, warranties, covenants or undertakings of PALOS BANK AND TRUST COMPANY, or for the purpose of binding only that portion of the Trust Property described herein, and that no personal liability is assumed by, nor shall be asserted against, PALOS BANK AND TRUST COMPANY because or on account of any representation, warranty, covenant, agreement or undertaking herein contained, all such liability, of any, being expressly waived and released.

LENDER:

PALOS BANK AND TRUST COMPANY

By: Peggy Dutsch
Authorized Officer

Property of Cook County Clerk's Office

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PROPERTY OF COOK COUNTY CLERK'S OFFICE



PROPERTY OF COOK County Clerk's Office

02-08-1999
Loan No 70002766

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MODIFICATION OF MORTGAGE
(Continued)

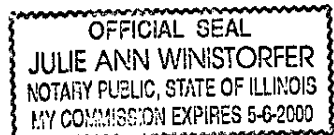
CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this 2nd day of March, 19 99, before me, the undersigned Notary Public, personally appeared Mary Kay Burke, Trust Officer and James J. Martin, Jr., TRUST OFFICER and ATTEST of PALOS BANK AND TRUST COMPANY AS TRUSTEE UNDER TRUST #1-3400 AND TRUST 1-3401, DATED FEBRUARY 1, 1993, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

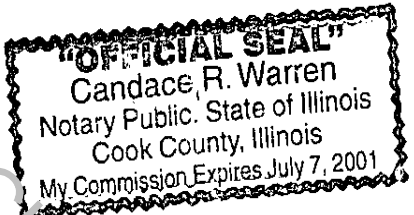
By [Signature] Residing at 12600 South Harlem Avenue
Palos Heights, Illinois 60463
Notary Public in and for the State of Illinois

My commission expires 05/06/00



LENDER ACKNOWLEDGMENT

STATE OF FL)
) ss
COUNTY OF COOK)



On this 8th day of FEB, 19 99, before me, the undersigned Notary Public, personally appeared PEGGIE DEUTSCH and known to me to be the ASST. VICE PRES, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Orland Park, Illinois
Notary Public in and for the State of Illinois

My commission expires July 7, 2001