



Prepared by and after recording mail to:

SMI/Attn. Sherry Doza  
P.O. Box 540817  
Houston, Texas 77254-0817  
Tel. (800) 795-5263



Illinois  
County of Cook

Loan #: 0700039157  
Index: 118427  
JobNumber: 405\_9853

## RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

<b>Original Mortgagor:</b>	VIRENDRAKUMAR J. PATEL AND MANJU V. PATEL
<b>Original Mortgagee:</b>	BELL FEDERAL SAVINGS AND LOAN ASSOCIATION
<b>Original Loan Amount:</b>	\$55,300.00
<b>Property Address:</b>	2692 S. CRAIG DR, DES PLAINES, IL 60018
<b>Date of DOT:</b>	9/18/78
<b>Date Recorded:</b>	9/26/78
<b>Doc. / Inst. No:</b>	24644571
<b>PIN:</b>	09-33-210-019-0000
<b>Legal:</b>	See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 19th day of January 1999 A.D. .

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK

Daniel Vitale  
Loan Officer



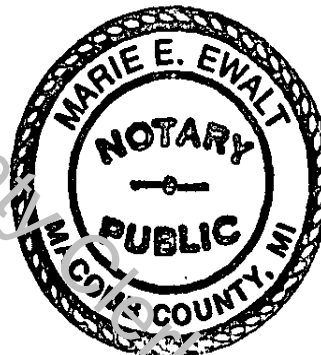
STATE OF Michigan  
COUNTY OF Oakland

On this the 19th day of January 1999 A.D. , before me, a Notary Public, appeared Daniel Vitale to me personally known, who being by me duly sworn, did say that (s)he is the Loan Officer of STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK , and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Daniel Vitale acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

*Marie E. Ewalt*

Marie E. Ewalt  
Notary Public, Macomb County, Michigan  
Acting in Oakland County  
My Commission Expires 10/23/2000



UNOFFICIAL COPY

CONVENTIONAL  
1053-13

MORTGAGE

UNIT A  
ACCOUNT 73 08960-9

24 644 571

This Indenture Witnesseth: That the undersigned,

VIRENDRAKUMAR J. PATEL and MANJIB V. PATEL, his wife

hereinafter referred to as the Mortgagors, do hereby convey and warrant to

**Bell Federal Savings and Loan Association**

a corporation duly organized and existing under and by virtue of the laws of the United States hereinafter referred to as the Mortgagee, the following real estate, situated in the County of.....COOK..... in the State of Illinois, to-wit:

Lot 32 in Pleasant Manor Subdivision of Unit 3 being a Subdivision of the Southwest 1/4 of the Northeast 1/4 of Section 33, Township 41 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

99266033

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Letts 118437

PAID  
AND  
CANCELLED

TOGETHER with all the buildings and improvements now or hereafter erected thereon, including all gas and electric fixtures, plumbing apparatus, motors, boilers, furnaces, ranges, refrigerators, air conditioners and all apparatus and fixtures of every kind, whether used for the purpose of supplying or distributing heat, refrigeration, light, water, air, power or otherwise now in or which hereafter may be placed in any building or improvement upon said property (all the foregoing are declared to be part of said real estate, whether physically attached thereto or not); together with the rents, issues and profits of every name, nature and kind. It being the intention hereby to establish an absolute transfer and assignment to the Mortgagee of all leases and avails of said premises and the furnishings and equipment therein. Such rents, issues and profits shall be applied first to the payment of all costs and expenses of acting under such assignment, and second to the payment of any indebtedness then due or incurred hereunder.

To HAVE AND TO HOLD the said property, with said appurtenances, apparatus and fixtures, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagors do hereby release and waive.

This mortgage is given to secure:

(1) The performance by the Mortgagors of the covenants herein contained.

(2) The payment of a certain indebtedness payable to the order of the Mortgagee evidenced by the Mortgagors' Note of even date in the principal sum of..... FIFTY FIVE THOUSAND THREE HUNDRED AND NO/100..... (\$..... 55,300.00.....) dollars, together

with interest as therein provided, both payable in installments, due on..... NOVEMBER.....

first, 19..78., and on the first day of each month thereafter until the whole of said indebtedness including interest shall have been paid, except that any sum remaining shall be due and payable at the expiration of thirty-five (35) years from the date hereof.

(3) Any additional advances made by the Mortgagee, its successors and assigns to the Mortgagors, or their successors in title, prior to the cancellation of this mortgage, and the payment of any supplemental Note evidencing the same, together with all interest as provided therein in accordance with the terms thereof; provided, that this mortgage shall not at any time secure outstanding Notes for more than .....

FIFTY FIVE THOUSAND THREE HUNDRED AND NO/100.....

(\$..... 55,300.00.....) dollars, plus interest, charges, costs and any advances that may be made for

123101 Unit 3 all

THIS INSTRUMENT WAS PREPARED BY

Jeanne Tesson  
Bell Federal Savings and Loan Association  
79 West Monroe Street  
Chicago, Illinois 60603

24 644 571