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Cook County Recorder

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MEMORANDUM OF INSTALLMENT AGREEMENT

This Memorandum of Installment Agreement is made and entered into effective as of the 18th day of January, 1999 by and, between American National Bank and Trust Company of Chicago, Successor Trustee to Bank of Ravenswood, as Trustee pursuant to Trust Agreement dated May 15, 1979 and known as Trust No. 25-3950, ("Seller") and American National Bank and Trust Company of Chicago, as Successor Trustee to Bank of Ravenswood, as Trustee pursuant to Trust Agreement dated August 13, 1987, and known as Trust #25-8736 ("Purchaser").

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WITNESSETH:

WHEREAS, Seller and Purchaser have entered into that certain Installment Agreement dated January 18, 1999 ("Installment Agreement") pursuant to which Seller has sold to Purchaser the following nursing home facilities:

Glenwood Healthcare and Rehab Center
19330 Cottage Grove
Glenwood, IL

all as more particularly described on Exhibit "A" all attached hereto and made a part hereof, the improvements located thereon and certain personal property of Seller used in connection therewith (collectively, the "Facilities") upon and subject to the terms and conditions set forth therein, and

WHEREAS, Seller and Purchaser desire to memorialize the aforesaid Installment Agreement for recordation purposes only,

NOW THEREFORE, in consideration of \$10.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in

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consideration of the mutual covenants, agreements and conditions contained herein and contained in the Lease Agreement, the parties hereto agree as follows:

1. Seller has sold the Facility to Purchaser under an Installment Agreement commencing effective January 1, 1999 upon and subject to the terms and conditions set forth therein.

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2. Seller and Purchaser hereby agree that this Memorandum of Installment Agreement may be recorded, but that nothing herein contained shall be deemed to amend, alter or change, in any manner, any of the terms and conditions set forth in the Installment Agreement.

3. This Memorandum may be executed in any number of counterparts, each of which shall be deemed an original, and all of such counterparts shall constitute one Memorandum.

4. This Agreement is signed by American National Bank and Trust Company of Chicago, not individually but solely as Trustee under the Trust Agreements listed above. Said Trust Agreements are hereby made a part hereof and any claims against said Trustee which may result from the signing of this Agreement shall be payable only out of any trust property which may be held thereunder, and said Trustee shall not be personally liable for the performance of any of the terms and conditions of this agreement or for the validity or condition of the title of said property or for any agreement with respect thereto. Any and all personal liability of American National Bank and Trust Company of Chicago is hereby expressly waived by the parties hereto and their respective successors and assigns.

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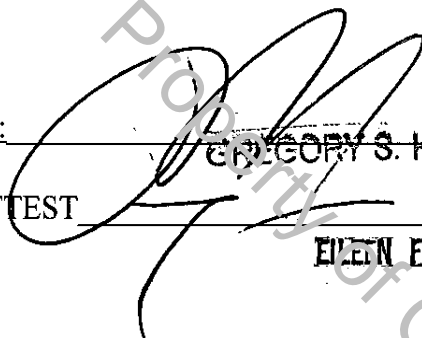
IN WITNESS WHEREOF, the undersigned have executed this Memorandum of

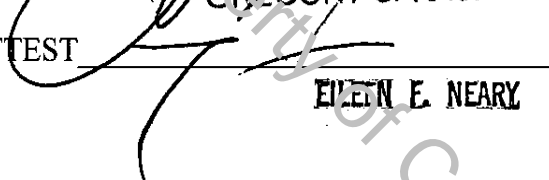
Installment Agreement as of the day and date first above written.

Seller:

American National Bank and Trust Company of Chicago,
as Trustee as aforesaid under Trust #25-3950

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By:  Its Vice President
GREGORY S. KASPRZYK

ATTEST:  Its Secretary
EILEEN E. NEARY

Purchaser:

American National Bank and Trust Company of Chicago,
As Trustee as aforesaid under Trust #25-8736

By: _____ Its Vice President

ATTEST: _____ Its Secretary

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

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IN WITNESS WHEREOF, the undersigned have executed this Memorandum of

Installment Agreement as of the day and date first above written.

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Seller:

American National Bank and Trust Company of Chicago,
as Trustee as aforesaid under Trust #25-3950

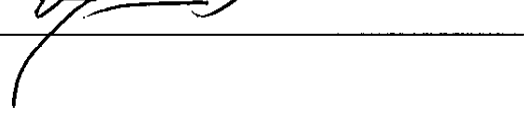
By: _____ Its Vice President

ATTEST _____ Its Secretary

Purchaser:

American National Bank and Trust Company of Chicago,
As Trustee as aforesaid under Trust #25-8736

By:  _____ Its Vice President

ATTEST:  _____ Its Secretary

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Notary Public

State of Illinois)
)SS
County of Cook).

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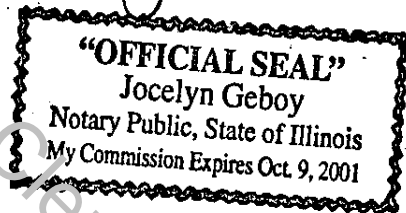
The undersigned, a Notary Public in and for the County, and State aforesaid, DOES
HEREBY CERTIFY that Gregory Kasprzyk
and Eileen Neary the VP
and the Asst. Secretary respectively, # 25-8736
of the AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAGO, personally
known to me to be the same persons whose names are subscribed to the foregoing instrument as
such VP and Asst Sec.
respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act, and the free and voluntary act
of said Bank, for the uses and purposes therein set forth.

Given under my hand and seal this 10 day March of 1999.

THIS DOCUMENT PREPARED BY
AND FOLLOWING RECORDATION
TO BE RETURNED TO:

Judith S. Sherwin, Esq.
Schwartz & Freeman
401 North Michigan Avenue
19th Floor
Chicago, Illinois 60611

Jocelyn Geboy



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EXHIBIT A

That part of the North East 1/4 of Section 10, Township 35 North, Range 14, East of the Third Principal Meridian, bounded and described as follows: Beginning at the point of intersection of the East line of said North East 1/4 with the South line of the North 908.00 feet thereof; thence South 89 degrees 56 minutes 16 seconds West on the last described line a distance of 330.00 feet; thence South 00 degrees 00 minutes 00 seconds West on a line parallel with the East line of said North East 1/4, a distance of 413.49 feet to a point; thence South 68 degrees 59 minutes 45 seconds East on a line parallel with the center line of Glenwood-Dyer Road (as heretofore dedicated by Document Number 10, 123, 545) a distance of 353.53 feet to a point on the East line of the North East 1/4 of said Section 10; thence North 00 degrees 00 minutes 00 seconds on the last described line, a distance of 540.55 feet to the point of beginning (except the East 50.00 feet falling in Cottage Grove), all in Cook County, Illinois.

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