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THIS INDENTURE WITNESSETH, That Robert H Young

(hereinafter called the Grantor), of 490 Jefferson St  
Glencoe IL, 60022

(No. and Street) (City) (State)  
for and in consideration of the sum of Twenty-five Thousand and 00/100  
(\$25,000.00) Dollars

in hand paid, CONVEYS AND WARRANTS to Jacob Morowitz  
of 417 Central Wilmette IL

(No. and Street) (City) (State)  
as Trustee, and to his successors in trust hereinafter named, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the County of Cook

Above Space For Recorder's Use Only

and State of Illinois, to-wit:  
LOTS 6 AND 7 IN BLOCK 2 IN IRA BROWN'S ADDITION TO GLENCOE, BEING A SUBDIVISION OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

Permanent Real Estate Index Number(s): 05-07-411-008

Address(es) of premises: 490 Jefferson St Glencoe IL

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.  
WHEREAS, The Grantor is justly indebted upon \_\_\_\_\_ principal promissory note bearing even date herewith, payable in full on August 3rd 1999 unless lender agrees to extend payment date of note.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances, or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and the money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at \_\_\_\_\_ per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the lender, become immediately due and payable, and with interest thereon from time of such breach at \_\_\_\_\_ per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof — including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree — shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether a decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession and charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: Robert Young

IN THE EVENT of the death or removal from said \_\_\_\_\_ County of the grantee, or of his resignation, refusal or failure to act, then \_\_\_\_\_ of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to prior first mortgage and home equity line of credit

Witness the hand and seal \_\_\_\_\_ of the Grantor this 3rd day of August 1998

Robert Young (SEAL)  
Robert Young

Please print or type name(s) below signature(s)

\_\_\_\_\_  
(SEAL)

This instrument was prepared by Gordon F. Gault, 55 W. Monroe #3330, Chicago, IL 60603  
(NAME AND ADDRESS)

509  
P-3  
M-W  
Mug  
JH

STATE OF Illinois  
COUNTY OF Cook

SS.

I, GORDON F. GAULT, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert H. Young

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 20th day of August, 1998.



Gordon F. Gault  
Notary Public

Commission Expires \_\_\_\_\_

COOK County Clerk's Office

BOX No. \_\_\_\_\_

SECOND MORTGAGE  
**Trust Deed**

TO

GEORGE E. COLE®  
LEGAL FORMS

THIS NOTE IS SECURED BY A JUNIOR MORTGAGE

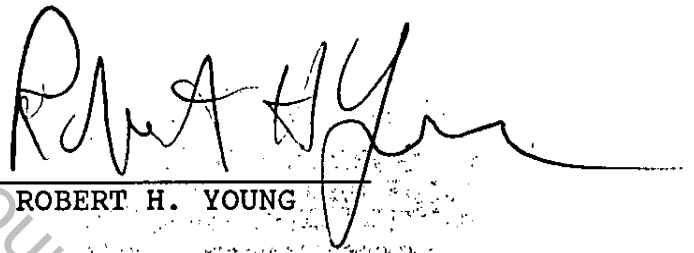
\$25,000.00

August 3, 1998

FOR VALUE RECEIVED, ROBERT H. YOUNG promises to pay to the order of JACOB MOROWITZ the principal sum of TWENTY FIVE THOUSAND AND NO/100THS (\$25,000.00) DOLLARS on August 3, 1999, with interest on the principal balance unpaid at the rate of 6.5 percent per annum. Lender shall have the option of extending the maturity date. If maturity date is extended interest shall continue to accrue at 6.5% for the next 12 months. Borrower shall make mutually agreed upon monthly payments after the first loan year.

Principal shall bear interest after maturity at the rate of Harris Bank of Chicago prime per annum, and the said payment of both principal and interest are to be made to Jacob Morowitz or his agent at such other place as the legal holder of this note may from time to time in writing appoint.

The payment of this note is secured by a mortgage, bearing even date herewith, to Jacob Morowitz on real estate in the County of Cook, Illinois.



ROBERT H. YOUNG

RECEIVED BY COOK COUNTY CLERK'S OFFICE