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99273525

Loan Modification Agreement

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1999-03-22 11:39:28
Cook County Recorder 23.00

George Washington Savings Bank
(Formerly George Washington Savings
and Loan Association)



99273525

Loan # 08-0-5065-9

Whereas George Washington Savings Bank

Loaned DONALD H. ANDREWS AND BELVA JANE ANDREWS

the sum of One hundred nineteen thousand and no/100-- Dollars
(\$ 119,000.00), as evidenced by a note and mortgage executed and delivered on April 20, 1996
which mortgage is duly recorded in Cook County, Illinois which premises are legally described on reverse side hereof,
(which note and mortgage are hereby incorporated herein as a part of this instrument); and

2
②

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan; and

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WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.
after the March Payment

THEREFORE, it is hereby agreed that, ~~as of the date of this agreement~~, the unpaid balance of said indebtedness is
One hundred fifteen thousand nine hundred sixty four and 26/100
Dollars (\$ 115,964.26),

all of which the undersigned promises to pay with interest at 7.00 % per annum until paid, and that the same shall
be payable Seven hundred ninety five 97/100 Dollars (\$ 795.97), per month beginning on the
1st day of April 1999, to be applied first to interest and balance to principal, plus a sum estimated to be
sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects
said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 27th day of February 1999

George Washington Savings Bank

By Bruce R. Welch (SEAL)
Authorized Signature

ATTEST: Myranda J. Szyka (SEAL)
Secretary

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original
unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Donald H. Andrews (SEAL)

Belva Jane Andrews (SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is
desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should
be executed.)

mauto

THIS INSTRUMENT WAS PREPARED BY: George Washington Savings Bank, 10240 South Cicero, Oak Lawn, IL 60453

Box 109

STATE OF ILLINOIS
COUNTY OF COOK:

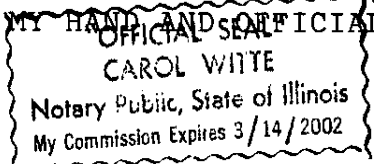
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I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE,
CERTIFY THAT DONALD H. ANDREWS AND BELVA J. ANDREWS, HIS WIFE, IN

JOINT TENANCY

PERSONALLY KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAME(S) ARE
SUBSCRIBED TO THE FOREGOING INSTRUMENT APPEARED BEFORE ME THIS DAY IN
PERSON AND ACKNOWLEDGED THAT THEY SIGNED AND DELIVERED THE INSTRUMENT
AS THEIR FREE AND VOLUNTARY ACT, FOR THE USE AND PURPOSE THEREIN SET FORTH.
GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS 27 DAY OF February 1999.

SEAL



Carol White
NOTARY

LEGAL: PARCEL 1:

THE SOUTH 50 FEET OF LOT 9 (EXCEPT THE WEST 192 FEET) IN RESUBDIVISION OF
BLOCK "P" IN MORGAN PARK, WASHINGTON HEIGHTS AND LOTS 1 TO 7 OF BLOCK 15 IN
WASHINGTON HEIGHTS, ORIGINAL BEING THE NORTHEAST CORNER OF THE SOUTHWEST ¼
AND THE NORTHWEST CORNER OF THE SOUTHWEST ¼ OF SECTION 18, TOWNSHIP 37 NORTH,
RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 12 IN SUBDIVISION OF LOTS 1 TO 8 AND THE WEST 33 FEET OF LOT
9 IN BLOCK "P" OF THE RESUBDIVISION OF BLOCK "P" OF MORGAN PARK, WASHINGTON
HEIGHTS AND LOTS 1 TO 7 IN BLOCK 15 IN WASHINGTON HEIGHTS IN SECTION 18,
TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS. 25-18-303-018 AND 25-18-303-019 10710 S. LONGWOOD
DRIVE; CHICAGO, ILLINOIS 60642

REASONS FOR THE LOAN MODIFICATION:

1. REDUCTION OF THE INTEREST RATE FROM 8.00% TO 7.00%; AND
2. REDUCTION OF THE MONTHLY PRINCIPAL AND INTEREST PAYMENT FROM \$873.18 TO \$795.97; AFTER THE MARCH PAYMENT IS MADE; AND
3. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME; AND
4. FOR A MODIFICATION FEE OF \$900.00

Cook County Clerk's Office