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3/9/00 21 001 Page 1 of 2
1999-03-23 10:38:53
Cook County Recorder 23.50



99275631

RETURN TO:

LAKESHORE TITLE AGENCY
1301 E. HIGGINS ROAD
ELK GROVE, IL 60007



OPEN END REAL ESTATE MORTGAGE

The undersigned, **Evan M. Silverman**, an unmarried adult, ("Mortgagor"), whose current mailing address is 815 West Van Buren Suite 500 Chicago, IL 60607 Cook County, Illinois, for and in consideration of **Thirty Eight Thousand and 00/100 Dollars (\$38,000.00)** paid, grants with "Mortgage Covenants," to **NATIONAL CITY BANK** (the "Lender"), whose current mailing address is 155 E. Broad Street, Columbus, Ohio 43251, the following real property:

PARCEL I: THE north 19.60 feet of the south 80.05 feet of that part of the west 42.20 feet of the following described tract: lots 5, 6, 7, 8 and 9 in Sherman's addition to Holstein, said addition being a subdivision of the south 1/2 of the east 1/2 of the northwest 1/4 of section 31, township 40 north, range 14, east of the third principal meridian, in Cook County, Illinois.

Also known as: 2056 West Armitage Unit D, Chicago, IL 60647

PIN: 14-31-139-004; 14-31-139-005; 14-31-139-006 + 14-31-139-007

Together with privileges and appurtenances and all rents, issues and profits of the property and subject to all legal highways, restrictions and easements of record, current taxes and assessments and the following additional encumbrances: **First mortgage in the amount of \$266,000.00 with FLAGSTAR BANK dated 3-9-99.**

"Mortgage Covenants" is defined in Section 5302.13 of the Ohio Revised Code.

This mortgage is given upon "Statutory Condition" to secure the payment of the sum set forth in the Note given by **Evan M. Silverman** ("Borrower") to Bank of the same date as this mortgage together with any late charges and interest as provided in said Note and to secure all unpaid advances of Bank with respect to the above-described real property for the payment of taxes, assessments, insurance premiums or costs incurred in the protection and operation of said real property as provided in Section 5301.233 of the Ohio Revised Code.

The Note is a revolving line of credit which is due and payable on **March 1, 2014.**

"Statutory Condition" is defined in Section 5302.14 of the Ohio Revised Code.

Any Mortgagor who does not also execute the Note (i) executes this mortgage for the purpose of pledging that Mortgagor's interest in the above-described real property to secure the payment and performance of the Note including the payment of any and all future advances made to Borrower which are secured hereby and all advances of Bank made as provided in ORC 5301.233 (ii) incurs no personal liability for the performance of the Note by virtue of the signing of this mortgage, and (iii) agrees that, without such Mortgagor's consent, Bank and Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of the Note.

Recorded by
Chicago Abstract, Inc.

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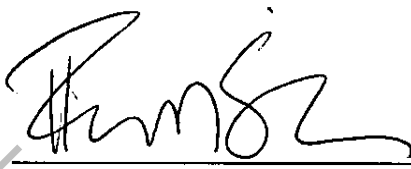
Mortgagor agrees to keep the real property in good condition. Without Lender's written approval, the undersigned will not sell, rent or otherwise dispose of the real property, nor further encumber it, Mortgagor hereby waives any homestead or exemption rights as against the obligations secured hereby.

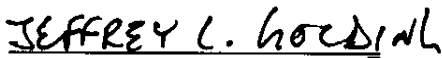
Upon request of Borrower, Lender, at Lender's option prior to release of the mortgage, may make future advances to Borrower. Such future advances, with interest thereon, shall be secured by this mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of indebtedness secured by this mortgage exceed (\$38,000.00).

This mortgage is signed on **March 10, 1999**.

**SIGNED AND ACKNOWLEDGED
IN THE PRESENCE OF:**

Witness:


Evan M. Silverman


JEFFREY L. GOODRICH

Witness:

ILLINOIS
STATE OF OHIO)
) SS.

Franklin County)


The foregoing instrument was acknowledged before me this 10th day of March, 1999 by Evan M. Silverman, an unmarried adult.


Notary

THIS INSTRUMENT WAS PREPARED BY:
NATIONAL CITY BANK
PRIVATE CLIENT GROUP

