1999-03-24 11:11:54

Cook County Recorder

29.00

RELEASE OF MORTGAGE ("RELEASE")



RELEASE OF



- (1) MORTGAGE ASSIGNMENT OF LEASES AND RENTS, AND SECURITY AGREEMENT
- (2) COLLATERAL ASSIGNMENT OF LEASES AND RENTS
- (3) JUNIOR MORTGAGE, ASSIGNMENT OF LEASES AND RENTS AND SECURITY AGREEMENT

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR TEED OF TRUST WAS FILED.

KNOW ALL PERSONS BY THESE PRESENTS that BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, (as successor by merger to Bank of America Illinois) and formerly known as CONTINENTAL BANK N.A. having its principal place of business in the County of Cook, State of Illinois (the "Bank"), for and in consideration of the payment of the indebtedness secured by the Mortgage (as hereinafter defined), and of the sum of ONE DOLLAR, the receipt and adequacy of which are hereby a knowledged, does hereby REMISE, RELEASE, CONVEY and QUITCLAIM unto 1238 NORTH KOSTNER PARTNERSHIP, an Illinois general partnership, (the "Mortgagor") its successors, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever to the premises described on Exhibit A attached hereto and incorporated herein, together with all the appurtenances and privileges thereunto belonging or appertaining, which Bank may have acquired in, through or by that certain (1) Mortgage, Assignment of Leases and Rents, and Security Agreement dated November 30, 1993 (the "Mortgage") and recorded December 1, 1993 as Document Number 93978943, in the office of the Recorder of Deeds of Cook County, Illinois (the "Recorder's Office"), that certain (2) Collateral Assignment of Leases and Rents dated November 30, 1993, and recorded December 1, 1993 as Document Number 93978944, in the Recorder's Office and that certain (3) Junior Mortgage, Assignment of Leases and Rents and

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Security Agreement dated Weighter 50, 1993 upd recorded December 1, 1993 as Document Number 93978945 in the Recorder's Office.

This Release does not release any covenants, warranties, indemnities or other obligations of Mortgagor under the Mortgage which by its terms expressly survive the release or termination of the Mortgage; provided, however, that this Release shall act as a full release and termination of all liens, claims and interests Bank possesses under the Mortgage in and to the property legally described on Exhibit A attached hereto and incorporated herein.

IN WITNESS WHEREOF, said Bank has caused these presents to be executed by its Vice President this 11th day of 1200 ch, 1999.

BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, as successor by merger to Bank of America Illinois and formerly known as Continental Bank N.A.

By:

Title:

THIS INSTRUMENT PREPARED BY:

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Sandra J. Williams, Esq. Legal Department Bank of America National Trust and Savings Association 231 South LaSalle Street, 7th Floor Chicago, Illinois 60697

AFTER RECOXDING RETURN TO:

Andres M. Llanes
Midwest Commercial Logar Service Center
Bank of America National Trust
and Savings Association
231 South LaSalle Street, Suite 1144
Chicago, Illinois 60697

99281621

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)
I, MORE M. LANES, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Lynn D. Simmon spersonally known to me to be the Vice President of BANK OF AMERICA NATIONAL TRUST AND SAVING ASSOCIATION, and personally known to me to be the same person and acknowledged that a such officer she/he signed and delivered such instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes set forth therein. GIVEN under my hand and notarial seal this MORE day of MORE MOTARY PUBLIC, STATE OF ILLINOIS NOTARY PUBLIC, STATE OF ILLINOIS NOTARY PUBLIC.
My commission expires: 1-15-300 / Control of the co

Property of Cook County Clerk's O.

Maries No.

EXHIBIT A

Legal Description

FOR ITEMS NUMBER 1 AND 2

THE EAST 80.95 FEET OF THE WEST 95.95 FEET OF LOT I IN BLOCK 53, IN THE SUBDIVISION OF BLOCKS 7, 11, 13, 29, 47 AND 53 IN CARPENTER'S ADDITION TO CHICAGO, IN THE SOUTHEAST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 835 West Washington Boulevard Chicago, Illinois 60607

PERMANENT TAX NUMBER: 17-08-449-003 VOLUME 590

FOR ITEM NUMBER 3

PARCEL 1:

THAT PART OF LOT 1 IN DIVISION STREET MANUFACURING DISTRICT; BEING A SUBDIVISION IN THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN; LYING EAST OF A STRAIGHT LINE DRAWN PARALLEL WITH AND 693.19 FEET WEST OF THE EAST LINE OF SAID LOT, IN COOK COUNTY, ILLINOIS.

EXCEPTING: THAT PART OF LOT 1 IN DIVISION STREET MANUFACTURING DISTRICT BEING A SUBDIVISION IN THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13 EAST C.F. THE THIRD PRINCIPAL MERIDIAN, LYING EAST AND SOUTH OF A LINE DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE NORTH LINE OF LOT 1 AFORESAID 338.00 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 1; THENCE SOUTH ALONG A LINE PARALLEL WITH THE EAST LINE OF SAID LOT 1 FOR A DISTANCE OF 125.00 FEET; THENCE WEST ALONG A LINE PARALLEL WITH THE NORTH LINE OF LOT 1 AFORESAID 72.26 FEET; THENCE SOUTH TO A POINT ON THE SOUTH LINE OF LOT 1 AFORESAID, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS OVER THE NORTH 24.0 FEET OF THE EAST 338.0 FEET OF LOT 1 IN DIVISION STREET MANUFACTURING DISTRICT, BEING A

Document #0021294

SUBDIVISION IN THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AS SHOWN ON PLAT OF SURVEY FOR THE BENEFIT OF THE PROPERTY WEST AND ADJOINING THE LAND AS RESERVED IN DEED DATED JANUARY 11, 1983 AND RECORDED FEBRUARY 4, 1983 AS DOCUMENT 26496880 FROM NORBERT L KOLINSKI AND MARY ELLEN KOLINSKI TO AMERICAN NATIONAL BANK, AS TRUSTEE UNDER TRUST NUMBER 55723

PARCEL 3:

EASEMENT FOR INGRESS AND EGRESS OVER THE NORTH 34.50 FEET OF THE SOUTH 52.0 FEET OF THE WEST 40.0 FEET OF THE EAST 410.16 FEET OF LOT 1 IN DIVISION STFEET MANUFACTURING DISTRICT, BEING A SUBDIVISION IN THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AS SHOWN ON PLAT OF SURVEY FOR THE BENEFIT OF THE PROPERTY WEST AND ADJOINING THE LAND AS RESERVED IN DEED DATED JANUARY 11, 1983 AND RECORDED FEBRUARY 4, 1983 AS DOCUMENT 26496880 FROM NORBERT L. KOLINSKI AND MARY ELIEN KOLINSKI TO AMERICAN NATIONAL BANK AS TRUSTEE UNDER TRUST NUMBER 35723, IN COOK COUNTY, ILLINOIS

PROPERTY ADDRESS: 1238 NORTH KOSTNER

CHICAGO, ILLINOIS 60651

PERMANENT TAX NUMBER: 16-03-106-027 VOLUME 590

16 03-106-028 VOLUME 590