W. B. A. 429 IL (5/20/97) F41.143 Wisconsin Bankers Association 1997	=≠ no¢8				
DOCUMENT NO.		THE PART CONTRACTOR	COPY	•	
2 N. LA SA. CHICAGO, ILLINOIS 60602			`> 0000	MOSE	
REAL ESTATE MORTGAGE SUBORDINATION AG	REEME	ENT her financial	7725 1401/0149 48 0	4055	
In consideration of Lender's granting any extension of credi accommodation to GLENN CAPOUCH & MARY CAPOUC IN JOINT TENANCY	CH C	("Mortgagor	1999-03 Cook County Re	-24 12:47:	
whether one or more), to Mortgagor and another, or to another guara Mortgagor, and other good and valuable consideration, the receipt and s	ufficiency	indorsed by of which are	COOK COUNCY NO	1950 111 11 11 11 11	600 (11 (11 (11))
hereby acknowledged, the undersigned Mortgagee ("Mortgagee") he	ereby sub	oordinates to ("Lender")			
in the manner and to the extent described in this Agreement all interests property described in paragraph 1 together with all privileges, hereditarn appurtenances, all rents, leases, issues, and profits, all claims, awards as	nents, eas	sements, and		992	04000
a result of the exercise of the right of eminent domain, and all improvements and fixtures, if any (the "Property") under a mortgage Mortgagor to Mortgagee dated MAY 9,1998	Lexistino	ı and future	Recording Area		
the Recorder's (Registrar's) Office of, PageN/A		ounty, Illinois,	Name and Return Ad	dress	
as Document No. 984102 ("Mortgagee's Mortgagee").	35				
1. Description of Property. The regal description of the Property is as					
LOT 11 AND 12 1% BLOCK 35 OF ANDRE PIPER'S 2ND ADDITION TO BERWYN, BE					
SUBDIVISION OF SICTION 31, TOWNSHI 30 NORTH, RANGE 13, EAST OF THE TH	P IRD I	PRINCIPAI		Parcel Identifier No.	(2)
MERIDIAN, IN COOK COUNTY, ILLINOIS					Jan D
					F.
(1) 1/ 31 m2 - 2170x					
PIN 16-31-12-017					~
☐ If checked here, the description continues or appears on reverse si	"'a or att	ached sheet			. X
2. Superior Obligations. Mortgagee's right, title and interest in the	P.c.erty	as against any p			
reserved and not affected by this Agreement. As between Mongagee and exceed the obligations checked below ("Obligations"), provided the same to Lender ("Lender's Montgage"): [(a) The following note(s):	eaein fa	ect secured by a	properly recorded mo	ngage on the Property i	·
Note #1 dated N/A		in any sum of	N/A	(Name of Ma	, plus interest, ker) to Lendor.
Note #2 dated N/A from N/A	in	the sum of \$	N/A	(Name of Ma	_, plus interest, iker) to Lender.
		N/A N/A			
and any renewals, extensions or modifications thereof, but not $\boxed{\times}$ (b) The sum of $\boxed{\$ 153,000}$. plus inte	rest.		castand or inderend by M	lortagger
(c) All present and future credit extended by Lender to Mortgage 3. Priority. Mortgagee agrees that the lien of Lender's Mortgage shi the effect described in paragraph 4 on the reverse side.	all be pric	rgagor and anot or to the lien of N	ner, or to another guar ∕lortgaç e.∀. Mortgage	described above to the	extent and with
Mortgagee agrees to the Additional Provisions on the reverse side.			14		
(Date)			9,		(0541)
	_(SEAL)		100	- CS-	(SEAL)
(Type of Organization)			mme D	Marie	(SEAL)
By: BUILLET BY	(SEAL)	<i></i>	MAG D HODGI		(SEAL)
By: LEE M. ROZEK	_(SEAL)	<u>THO</u>	MAS P. HODG		7
ву:	_(SEAL)		-		(SEAL)
Ву:	_(SEAL)				
				EDGEMENT -	
		STATE OF WI		} ss.	
Mark and a second second			~~ <u>~</u> ~ ~	efore me on <u>MARCH</u>	•
MANAGE STATE OF THE PARTY OF TH		•		s) of person(s)	ODGE
WHERE		as_LENDIN	(Type of authority, e.g	ND I.ENDING O	FFICER.
The state of the s				ORPORATION talf instrument was executed, if	any)
This instrument was drafted by		JANET	L. WENTLAN	DT T	
VERA MILOSEVICH *Type or print name signed above.		Notary Public, My Commissio	n (Expires)(ls) <u>MAR</u>	CH 7,1999	
		•	_		

UNOFFICIAL COPY 99284055

ADDITIONAL PROVISIONS

4. Division of Proceeds. To the extent Mortgagee is entitled to them by virtue of Mortgagee's Mortgage, all claims, awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits of the Property, all compensation received for the taking of the Property, or any part, by condemnation proceedings, all compensation received as damages for injury to the Property, or any part, all proceeds from insurance on improvements to the Property, and all net proceeds arising from a foreclosure against the Property or a deed given in lieu of foreclosure ("Payments"), shall, as between Mortgagee and Lender, be paid, distributed or otherwise dealt with in the manner and to the extent required by the terms and conditions of Lender's Mortgage, notwithstanding terms and conditions to the contrary contained in Mortgagee's Mortgage, until the Obligations are paid in full or Lender's Mortgage is satisfied. If any Payments are received by Mortgagee before the Obligations are paid in full or Lender's Mortgage is satisfied, Mortgagee shall deliver the Payments to Lender or application to the Obligations, indorsed or assigned, if necessary, to effect transfer to Lender. Payments made or received after satisfaction of Lender's Mortgage or payment in full of the Obligations shall be paid, distributed or otherwise dealt with as though this Agreement did not exist.

5. Protective Advances. If Mortgagor fails to perform any of Mortgagor's duties set forth in Mortgagee's Mortgage or in Lender's Mortgage, and if Mortgagee or Lender performs such duties or causes them to be performed, including paying any amount so required ("Protective Advances"), the Protective Advances shall be added to the Obligations if paid by Lender or, if paid by Mortgagee with the consent of Lender and secured by Mortgagee's Mortgage, given the priority accorded such advances under the Mortgagee's Mortgage as though this Agreement did not exist.

6. Successors and Assigns. This Agreement benefits Lender, its successors and assigns, and binds Mortgagee and its heirs, personal representatives, successors and assigns, and is not intended to benefit any other person or entity.

