

UNOFFICIAL COPY

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Modification and Extension Agreement

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1999-03-26 15:06:43
Cook County Recorder 23.50

Loan No. 60011142360

Whereas, the **First State Bank and Trust Company of Palos Hills** loaned STANDARD BANK AND TRUST COMPANY TRUST 14070, NOW FIRST STATE BANK & TRUST CO. OF PALOS HILLS, TR 1-186 a corporation of Illinois, not personally but as Trustee under provisions of a Deed or Deeds in Trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated MAY 16, 1996 and known as Trust No. 1-186

**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE**



the sum of ONE HUNDRED FIFTY THOUSAND AND NO/100 (\$150000.00) as evidenced by a note and mortgage (trust deed) executed and delivered on 10/28/93 which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located which note and mortgage hereby incorporated herein as part of this instrument. Document recorded as No. 93928820 AND AS AMENDED BY DOCUMENT 95586984

Whereas, the undersigned, owner of said premises has found it necessary and does hereby request a modification of terms of said loan for the following reasons: EXTEND MATURITY TO APRIL 1, 1999

Address of Property. 8116 ARCHER AVE., WILLOW SPRINGS, IL

Permanent Index No. 18-34-106-011

Legal Description:

SEE REVERSE FOR LEGAL

And whereas, the parties desire to restate the modified terms of said loan so that there shall be no misunderstandings of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid balance of said indebtedness is: ONE HUNDRED THIRTY THOUSAND NINE HUNDRED FORTY SEVEN AND 04/100 (\$130947.04) of which the undersigned promises to pay with interest at 9.00% pre annum until paid and that the same shall be payable monthly, ONE THOUSAND THREE HUNDRED FORTY NINE AND 59/100 (\$1,349.59) per month beginning on the 1ST day of FEB 1999 to be applied first to interest, and the balance plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered the 1ST day of FEB, 19 99.

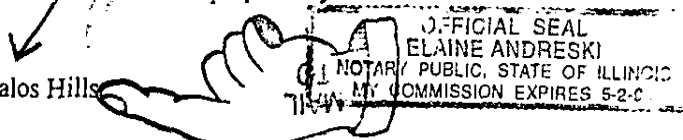
FIRST STATE BANK AND TRUST CO. OF PALOS HILLS, NOT INDIVIDUALLY, BUT AS TRUSTEE U/T/A DATED 5/16/96
A/K/A TRUST 1-186

MARVIN A. SIENSA, TRUST OFFICER, CEO, JAMES P. MURPHY, VICE PRESIDENT, CASHIER
State of Illinois } CHAIRMAN OF THE BOARD
County of Cook } SS

I the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that Marvin A. Siensa, Chmn. of Bd., CEO & Tr. Officer & James P. Murphy, Vice Pres. & Cashier who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument free and voluntary act for the uses and purposes therein set forth

Elaine Andreski
Notary Public

This instrument prepared by:



Mail to: First State Bank and Trust Company of Palos Hills
10360 South Roberts Road
Palos Hills, IL 60465

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LEGAL DESCRIPTION:

Lot 7 (except the Northerly 90 feet thereof) in Block 3 in Dineff's Forest View being a Subdivision of all that part of the West $\frac{1}{2}$ of Section 27, lying Southeasterly of the Chicago and Alton Railroad and Westerly of LaGrange Road, together with all that part of the Northwest $\frac{1}{2}$ of Section 34, and all of that part of the Northeast $\frac{1}{2}$ of Section 33, all in Township 38 North, Range 12, East of the Third Principal Meridian (except those portions thereof taken for highway purposes) as described in Trust Agreement dated February 27, 1946, and known as Trust Number 1, and recorded in the Torrens Office of the Registrar of Titles as Document Number 1089545, in volume 885-B Page 216, in Cook County Illinois, on March 19, 1946.

P.I.N. #18-34-106-011