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Cook County Recorder 23.50

**ASSIGNMENT  
OF  
MORTGAGE**



99296535

**COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
MARKHAM OFFICE**

**ASSIGNMENT OF MORTGAGE**

**THIS ASSIGNMENT OF MORTGAGE** is dated October 21, 1998, between **NAUGHTON DEVELOPMENT CORPORATION**, an Illinois corporation (referred to below as "Assignor"), whose address is 3043 Ridge Road, Lansing, Illinois, 60438, and **DAVID B. COLMAR** (referred to below as "Assignee"), whose address is 3043 Ridge Road, Lansing, Illinois.

**MORTGAGE. STEPHAN DEVELOPMENT GROUP, INC.**, an Illinois corporation, the Mortgagor, executed and delivered to Assignor, the Mortgagee, the Mortgage dated August 7, 1998 (the "Mortgage"), which has been recorded in Cook County, Illinois August 12, 1998 as document no. 98708383.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, Illinois:

**PARCEL 1:** Lots 3 and 4 in Huntington Court, a plat of Resubdivision of Connie Court, being a Subdivision of part of the Southeast 1/4 of Section 7, Township 35 North, Range 14 East of the Third Principal Meridian, according to the plat thereof recorded November 6, 1997 as document no. 97-833513 in Cook County, Illinois

**PARCEL 2:** easement appurtenant to and for the benefit of Parcel 1 for ingress and egress over the common area as defined by declaration recorded October 1, 1997 as document 97726498, and amendment recorded November 24, 1997 as document 97879166.

permanent real estate index numbers: 32-07-401-035; 32-07-401-036;  
32-07-401-037; 32-07-401-038.

**ASSIGNMENT OF MORTGAGE.** For valuable consideration, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title and interest in and to the above described Mortgage, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Mortgage.

*AMSHP*

IN WITNESS WHEREOF, Assignor has executed this assignment of mortgage on October 21, 1998.

ASSIGNOR:  
NAUGHTON DEVELOPMENT CORPORATION,  
an Illinois corporation

BY: David B. Colmar  
DAVID B. COLMAR, President

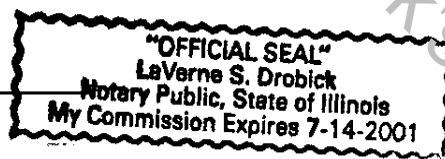
STATE OF CALIFORNIA )

COUNTY OF )

On this \_\_\_\_ day of December, 1998, before me, the undersigned notary public, personally appeared **DAVID B. COLMAR**, President of **NAUGHTON DEVELOPMENT CORPORATION**, and known to me to be an authorized agent of the corporation that executed the Assignment of Mortgage, and acknowledged the Assignment to be the free and voluntary act and deed of the corporation, by authority of its bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute this Assignment and in fact executed the Assignment on behalf of the corporation.

LaVerne S. Drobick  
NOTARY PUBLIC

my commission expires \_\_\_\_\_



THIS INSTRUMENT PREPARED BY,  
AND AFTER RECORDING SHOULD BE  
RETURNED TO:

Thomas S. Eisner  
900 Maple Road  
Homewood, IL 60430

