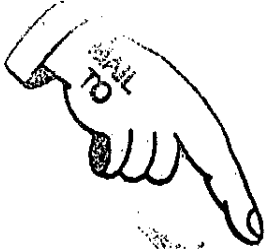


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Cook County Recorder 23.50



This form was prepared by: Michael H. Patterson, Attorney, address: _____
1111 West Arkansas Lane, Suite B, Arlington, TX 76013-6325, tel. no: (817) 461-5500

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 833 W. Washington Boulevard, Chicago, Illinois 60607

_____ does hereby grant, sell, assign, transfer and convey, unto Countrywide Home Loans, Inc. organized and existing under the laws of _____
Texas (herein "Assignee"), whose address is 155 North Lake Avenue, Pasadena, California 91101, a certain Mortgage dated April 30, 1998, made

and executed by Melvin Alexander, to and in favor of Malone Mortgage Company America, Ltd. upon the following described property situated in Cook County, State of Illinois:

Lot 48 in Hogenson's Second Addition being a subdivision of the North Half of the West Half of the North East Quarter of the South West Quarter (Except the East 175 feet thereof) and all of the North Half of the North West Quarter of the South West Quarter lying East of the West 1290.2 feet thereof in Section 4, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois. Permanent Index Number: 16-04-304-012-0000.

such Mortgage having been given to secure payment of Eighty Eight Thousand Five Hundred Twenty Four and no/100

(Include the Original Principal Amount) which Mortgage is of record in Book, Volume, or Liber No. 7278, at page 017437001 (or as No. 98368925) of the _____ Records of Cook County, State of Illinois, together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on _____

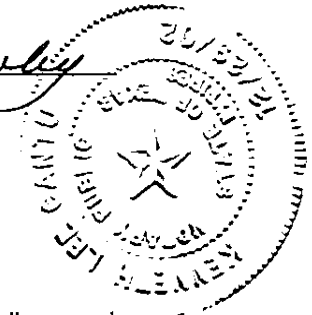
DIANNA SAULSBY
Witness (Print Name)

Debra Lynn
Witness (Print Name)

Doris Cunningham
Attest (Print Name)

Malone Mortgage Company America, Ltd.
By: Malone Mortgage Company
(Assignor)

By: Samantha A. Newby
(Signature)
(Print Name & Title)
Samantha A. Newby, Vice President



Seal:
THE STATE OF TEXAS X
COUNTY OF DALLAS X

Before me, this 30th day of APRIL, 19 98, the undersigned authority, on this day personally appeared Samantha A. Newby, Vice President of Malone Mortgage Company America, Ltd., a corporation, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 30th day of APRIL, 19 98.

512113

Notary Public in and for the State of _____
Printed Name of Notary: _____
Samantha A. Newby
My Commission Expires: _____

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