

UNOFFICIAL COPY 99298078

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1999-03-29 11:13:35
Cook County Recorder 25.50



99298078

RECORDATION REQUESTED BY:

Manufacturers Bank
3232 West Peterson
Chicago, IL 60659

WHEN RECORDED MAIL TO:

Manufacturers Bank
3232 West Peterson
Chicago, IL 60659

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: Manufacturers Bank

REI TITLE SERVICES # 686020

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 1, 1999, BETWEEN Daniel Y. Kim and Alice S. Kim, his wife, (referred to below as "Grantor"), whose address is 537 Lavergne Avenue, Wilmette, IL 60091; and Manufacturers Bank (referred to below as "Lender"), whose address is 3232 West Peterson, Chicago, IL 60659.

MORTGAGE. Grantor and Lender have entered into a mortgage dated February 20, 1997 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

recorded on February 25, 1997 as document number 97126498

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 3 IN BLOCK 2 IN WILMETTE-LARAMIE SUBDIVISION A SUBDIVISION OF LOTS 1 TO 5 IN ROEMER'S SUBDIVISION OF LOTS 42 AND 43 IN COUNTY CLERK'S DIVISION OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 537 Lavergne Avenue, Wilmette, IL 60091. The Real Property tax identification number is 05-31-225-014.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The maturity date of March 1, 1999 is hereby extended to March 1, 2001. All other terms and provisions of the Loan documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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MODIFICATION OF MORTGAGE

(Continued)

03-01-1999

Page 2

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Daniel Y. Kim*
Daniel Y. Kim

X *Alice S. Kim*
Alice S. Kim

LENDER:

Manufacturers Bank

By: *Charles W. [Signature]*
Authorized Officer *S.R.V.P.*

INDIVIDUAL ACKNOWLEDGMENT

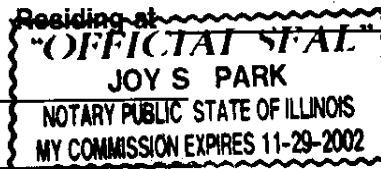
STATE OF *Illinois*)
) ss
COUNTY OF *Cook*)

On this day before me, the undersigned Notary Public, personally appeared Daniel Y. Kim and Alice S. Kim, his wife, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed for the uses and purposes therein mentioned.

Given under my hand and official seal this *22nd* day of *March*, 19 *99*.

By *[Signature]*
Notary Public in and for the State of _____

My commission expires _____



99298078

LENDER ACKNOWLEDGMENT

STATE OF _____)

) ss

COUNTY OF _____)

On this _____ day of _____, 19 _____, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____

Notary Public in and for the State of _____

My commission expires _____

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