UNOFFICIAL COPY

99303491

Instrument was prepared by and return to:
TICLEAR
P.O. Box 6227
Metair LA 70009-9953
Telephone: (504) 831-5007

DEPT-01 RECORDING .

\$23.50

T#0011 TRAN 1054 03/30/99 08:32:00

#5025 + TB #-99-303491

COOK COUNTY RECORDER



FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAL OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS,

THAT UNITED COMPANIES LEIDING CORPORATION, of the Parish of East Baton Rouge and State of Louisiana, DOES HEREBY CERTIFT that a certain Mortgage Deed dated MARCH 28, 1997, made by LOUIS GUTIERREZ AND MARILYN E. CUTIERREZ, HIS WIFE AS JOINT TENANTS to FIRST ALLIANCE CREDIT CORPORATION and recorded as document No. 97280172 in Book- at page of COOK County, in the State of Illinois is, with the notes accompanying it, fully paid, satisfied, released and discharged.

Legal Description of premises: SEE ATTACHED

Permanent Real Estate Index Number(s): 23-71-304-033-0000

Address(es) of premises: 10006 S. 86TH AVE., PALOS HILLS, IL 60465 is, with the note or notes accompanying it, fully paid, satisfied, released and discharged.

Witness my hand and seal this 3rd day of

9*Cch* , 1999

UNITED COMPANIES LENDING CORPORATION

DEBRA PILRRON, Agent.

P. O. Box 6?27

Metairie, Louisiana 70009-9953

STATE OF LOUISIANA PARISH OF JEFFERSON

I, the undersigned, a notary public in and for the Parish and State aforesaid, DO HEREBY CERTIFY that DEBRA PIERRON, Agent for UNITED COMPANIES LENDING CORPORATION personally known to me to be same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 3'd day of march

GERALD WASSERMAN, NOTARY PUBLIC, COMMISSIONED IN THE PARISH OF ORLEANS, QUALIFIED TO ACT IN THE PARISH OF JEFFERSON, STATE OF LOUISIANA. MY COMMISSION IS FOR LIFE.

(# 388-018-03142)

97280172 PREPARED BY AND

38801803142

RETURN TO:

First Alliance Credit Corporation 17305 Von Karman Ave. Irvine, CA 92614 Loan Number: 01803142



DEPT-01 RECORDING

\$39,56

T#6666 TRAN 3642 04/23/97 13:23:00

COOK COUNTY RECORDER

SPACE ABOVE THIS LINE FOR RECORDER'S USE

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on 03/28/97.

The Mortgagor LOUIS C. GUTIERREZ

MARILYN E. GUTIERREZ HIS WIFE AS JOINT TENANTS

This Security Instrument is given to First Alliance Credit Corporation which is organized and existing under the laws of the State of California, and whose address is 17305 Von Karman Avc. Irvin, CA 92614 ("Lender").

Borrower owes Lender the principal sum of One Hundred Three Thousand Nine Hundred Ninety and Zero Hundredths Dollars (U.S. \$103,990.00) This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable or June 1st, 2027. This Security Instrument secures to Lender; (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to preced the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrur tent and the Note. For this purpose, Borrower does hereby mortgage, warrant, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 5 (EXCEPT THE SOUTH 77 FEET THEREOF) IN FRANK CELUGACH'S HILL TOP WOODS, BEING A SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 11, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ASSUMABILITY RIDER ATTACHED HERETO AND MADE A PART HEREON! ELHIBIT "B"

PREIN:

23-11-304-033-0000

Adjustable Rate Rider attached hereto and made a part hereof as Exhibit 'A' which has the address of 10006 S. 86TH AVENUE, PALOS HILLS, Illinois 60465

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, warrant, grant, and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Illinois - Single Family - FNMA/FHLLMC UNIFORM INSTRUMENT LOL-3005.M (Rev. 02/14/96)

Borrower's Initials