

# UNOFFICIAL COPY

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1999-03-30 09:23:26  
Cook County Recorder 23.50



SAS-A DIVISION OF INTERCOUNTY 51560106 M

## SUBORDINATION AGREEMENT

WHEREAS First National Bank  
(LIENHOLDER) POSSESSES A VALID AND ENFORCEABLE LIEN ON THE  
FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF  
Cook, STATE OF IL  
Lot 2 & Lot 3 (except the east 1/2) in block 1 in Mackler Highlands, A  
Subdivision of the SW 1/4 of the SW 1/4 of section 17, Township 35 North,  
Range 14, East of the Third Principal Meridan, in Cook County, Illinois.  
PIN # 32-17-307-017 & 32-17-307-036

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(THE PROPERTY), AS EVIDENCE BY A MORTGAGE, EXECUTED AND DELIVERED  
BY John J. Hogeveen Jr. & Michele R. Hogeveen

ON April 23, 1998 ; RECORDED ON June 26 1998  
WITH THE COUNTY RECORDER OF Cook, STATE OF Illinois  
AS DOCUMENT 98551387 ; AND

WHEREAS, John J Hogeveen Jr. & Michele R. Hogeveen  
EXECUTED AND DELIVERED TO  
CHASE MANHATTAN MORTGAGE CORPORATION A MORTGAGE ON THE ABOVE  
DESCRIBED PROPERTY DATED March 22, 1999 AND  
RECORDED ON 19, WITH THE COUNTY OF Cook  
STATE OF Illinois, AS DOCUMENT

WHEREAS, IT IS THE INTENTION OF LIENHOLDER, AND THE PURPOSE OF  
THIS AGREEMENT, TO MAKE THE AFORESAID MORTGAGE TO CHASE  
MANHATTAN MORTGAGE CORPORATION IN ALL RESPECTS SENIOR, PRIOR AND  
SUPERIOR TO THE AFORESAID LIEN OF LIENHOLDER.

NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, AND IN  
ORDER TO INDUCE CHASE MANHATTAN MORTGAGE CORPORATION TO  
ADVANCE FUNDS UPON ITS MORTGAGE, LIENHOLDER DOES HEREBY SUBORDINATE  
ITS LIEN TO THE LIEN OF CHASE MANHATTAN MORTGAGE CORPORATION,  
AND ALL EXTENSIONS, MODIFICATIONS AND RENEWALS THEREOF AND ALL  
ADVANCES AND FUTURE ADVANCES THEREUNDER, NOTWITHSTANDING THAT

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LIENHOLDER'S LIEN AROSE OR WAS EXECUTED AND WAS RECORDED PRIOR TO THE EXECUTION AND RECORDATION TO CHASE MANHATTAN MORTGAGE CORPORATION'S MORTGAGE AND AGREE THAT ALL RIGHT, TITLE, LIEN AND INTEREST ACQUIRED BY CHASE MANHATTAN MORTGAGE CORPORATION, OR ITS SUCCESSORS AND/OR ASSIGNS, EITHER BY FORECLOSURE PROCEEDINGS OR OTHERWISE, UNDER ITS MORTGAGE, SHALL BE PRIOR AND SUPERIOR TO ANY AND ALL RIGHTS, TITLE, LIEN AND INTEREST HERETOFORE OR HEREAFTER ACQUIRED BY LIENHOLDER UNDER THE LIENHOLDER'S LIEN.

IN TESTIMONY WHEREOF, LIENHOLDER HAS CAUSED THESE PRESENTS TO BE EXECUTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 19\_\_\_\_

LIENHOLDER:

BY: First National Bank *John R. Clark*  
 IT: ASSISTANT VICE PRESIDENT  
 BY: Linda Kurz  
 ITS: Administrative Assistant

STATE OF Illinois  
 COUNTY OF Cook

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 17<sup>th</sup> DAY OF March 1999, BY \_\_\_\_\_ AND \_\_\_\_\_ ON BEHALF OF \_\_\_\_\_

NOTARY PUBLIC:

*Dalinda Sanchez*



THIS INSTRUMENT WAS PREPARED BY: John J. Hogeveen & Michael R. Hogeveen