UNOFFICIAL CO197005(14 001 Page 1 of 3 1999-03-30 11:59:06

Cook County Recorder

25.50



MID AMERICA BANK, fsb. LOAN MODIFICATION AGREEMENT

Loan Number:

0970314307

Modification Fee:

\$500.00

Purpose of Modification:

TO REDUCE THE INTEREST RATE FROM 8.250% TO 6.875%; TO CHANGE THE LOAN PROGRAM FROM 30 YEAR FIXED TO 15 YEAR FIXED; TO CHANGE THE PRINCIPAL AND INTEREST PAYMENT FROM \$1051.77 TO \$1240.38.

This Loan Modification Agreement (hereinafter referred to as "Modification") made and entered into this day of MARCH , 1998 by and between Mid America Bank, fsb. of the County of DuPage and State of Illinois (FKA MidAmerica Federal Savings Bank, and hereinafter referred to as ("MidAmerica") and HENRYK STASZEL AND MARIA STASZEL, HUSBAND AND WIFE

(hereinafter referred to collectively as "Borrowers") shall affect the property legated at 1268 EARL AVE DES PLAINES, IL 60018 2nd legally described as follows:

LOT 8 IN BLOCK 4 IN HERZOG AND KUNTZE'S SUBDIVISION OF LOT 8 IN CARL LAGERHAUSEN'S ESTATE DIVISION IN THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO PLAT DOCUMENT NUMBER 1388466.

P.I.N. # 0920300009

WHEREAS, MidAmerica has previously loaned the Borrower(s)the principal sum of

ONE HUNDRED FORTY THOUSAND AND NO/100

evidenced by a Note ("Note") and Mortgage both dated APRIL 22, 1997

recorded in the office of Recorder of Deeds of COOK

97324211

and said Note and Mortgage are incorporated into and made a part of this Modification;

M1294 2/98 Page 1 of 3

hartierti

SY

6 to 2 age 9 86/2 421M

WHEREAS, the parties hereto for mutual consideration wish to revise the terms of the Note and Mortgage

of said indebtedness;

valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows: NOW THEREFORE, in consideration of the mutual covenants confained herein, and other good and

One Hundred Thirty Wine Thousand Seventy Wine and 17/100 Dollars (\$139,079.17). It is agreed that as of the date of this Modification, the unpaid principal balance of said indebtedness is

Section 2 (Interest), Section 3 (Payments) of the Note as follows: The Borrowers do hereby amend and modify the Note and Mortgage described above by specifically amending

As of March 1, 1998, the modified interest rate the Borrowers are required to pay will be 6.875%.

modified payments on the first day of each month beginning on April 1, 1998. interest payment aske on the rate indicated above will be \$1240.38. The Borrowers shall make the new This modified interest rate will remain constant for the remaining term of the loan. The principal and

A Sort of Collins of C shall control and govern. other Loan Documents executed by the Borrowers, the terms, conditions and provisions of this Modification conditions and provisions of this Modification differ from or are inconsistant with the Note, Mortgage of and the Maturity Date under sil the Loan Documents will be deemed May 1, 2027. To the extent the terms, It is agreed that all surris ovied under the Note will be paid no later than May 1, 2027 ("the Maturity Date")

to pay said indebtedness as herein stated and to perform all of the obligations of said Mortgage contract, as herein In all respects, said Note and Mortgage shall remain in full force and effect, and the undersigned promises

:ya	дλ:	
By: Henryk Strezel	By: Hom o	Stassel
Executed, sealed and delivered this Executed,	day of March	.

UNOFFICIAL COPY

UNOFFICIAL COPY

STATE OF ILLINOIS) SS COUNTY OF Pulage)

THE UNDERSIGNED, a Notary Public in and for said county and state, do hereby certify that
HENRYK STASZEL AND MARIA STASZEL
whose names are subscribed to the foregoing instrument, appeared before me this day in person, and that the Y signed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

	WITNESS my hand and official seal.	
	Signature: Handle M. Wilton	OFFICIAL SEAL"
	Name (Typed or Printed)	SANDRA M. WELTON NOTARY PUBLIC, STATE OF ILLINOIS
		MY COMMISSION EXPIRES 5/24/99
	My Commission Expires:	
LENDE	<u>ER:</u>	ichia de la companya
	MID AMERICA BANK, fsb.:	William Control of the Control of th
	mansherese mae	Aug Sent S
	STATE OF ILLINOIS)	The state of the s
	COUNTY OF Julage) SS	Market Commence and the
	THE UNDERSIGNED, a Notary Public in and for said county a	
Vice	President of Mid America Bank, fsb., a	y known to me to be the and
norcono	the Ass	st Secretary of said corporation and
appeare	ally known to me to be the same persons whose names are ed before me this day in person and severally acknowledged that Secretary they signed and delivered the said instrument as the	at as such " Vice President and
Secretai	ary of said corporation and caused the corporate seal of said cor	rporation up be affixed thereto, pursuant to
authority voluntar	ty, given by the Board of Directors of said corporation as their fi rry act and deed of said corporation, for the uses and purposes the	ree and voluntary act, and as the free and erein set forth
ı	FIVEN UNDER MY HAND AND SEAL THIS 24 DAY OF	
\mathcal{N}	GIVEN UNDER MY HAND AND SEAL THIS 5 T DAY OF 1	riccor, 12.18
7	Notary Public "OFFICIAL CE	~~,
- 1	SANDRA M WELTON	- " }
!	My Commission Expires: NOTARY PUBLIC, STATE OF ILLING MY COMMISSION EXPIRES 5/24/	
	The second secon	~

THIS INSTRUMENT PREPARED BY Kenneth Koranda, President Mid America Bank, fsb. 1823 Centre Point Circle, P.O. Box 3142 Naperville, Illinois 60566-7142

WHEN RECORDED RETURN TO: Mid America Bank, fsb. 1823 Centre Point Circle P.O. Box 3142 Naperville, Illinois 60566-7142

M1294 2/98 Pages 3 of 3